



VILLAGE OF

LA GRANGE PARK

EST. 1892

Five Year Plan

Fiscal Year 2019/20 thru Fiscal Year 2023/24

**Village of La Grange Park
Five Year Plan FY 2019/20 thru FY 2023/24**

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Date: March 5, 2019
To: Village President and Board of Trustees
From: Julia Cedillo, Village Manager 
RE: Five Year Plan Update - FY 2019/20 through FY 2023/24

Attached to this memorandum is a draft update to the Village's Five Year Plan. The purpose of the plan is to provide a budgetary framework and financial forecast for the Village to plan the management of its resources, revenues and expenditures in order to best serve the community. The attached plan contains a composite of capital expenditures for all departments and all funds. This year's update has been reorganized with a new look. Noticeably, the content has been streamlined while maintaining its effectiveness as a planning document.

Capital planning requires that infrastructure needs are examined on a regular basis and that repair and replacement of necessary equipment be planned over a multi-year period. The plan and its development provide the basis for scheduling and prioritizing large capital expenditures over five fiscal years. Naturally the key factor regulating spending for these capital items is the availability of funding. Therefore, the capital plan is a needs analysis and a guiding document. It is not intended to be a policy document as is the Village's annual Budget. The Village's ability to purchase specific items will be determined with each year's overall budget preparation, culminating to a final policy that establishes how public funding will be spent, reflecting the priorities for the upcoming fiscal year.

The Village is currently in sound financial condition. The Village has diligently managed its resources through careful spending and the monitoring of necessary personnel while still providing quality services to residents. In recent years, the trend in Five Year Plans has expenditures outpacing revenues. This year's plan is consistent with that trend. However, this plan *increases the amount* of the transfers to the Capital Projects Fund in each of the five years. While doing so, we see the distance between revenues and expenditures closing slightly. In other words, expenditures are outpacing revenues to a lesser extent than previous Five Year Plans.

We must continue to monitor our financial position and financial outlook and be ready to make adjustments when necessary. As operating costs outpace revenues, the Village must monitor revenue trends and continue our work in recovering the full cost of services provided. Finally, the Village must continue to be frugal with expenses and identify cost efficiencies whenever possible to ensure that operational and infrastructure costs are met and Village finances are sustainable.

SECTION I : FUND PROJECTIONS

RATE ASSUMPTIONS

Each fund projection utilizes assumed rates of change for revenue and expense categories. Those assumed rates are based on historical trends and current expectations. Assumed rates are listed next to each category. When no assumed rate is listed, the category is projected based on other information, such as planned rate increases or capital projects.

GENERAL FUND

The General Fund accounts for the majority of Village revenues and the operating expenses for the Administration & Finance, Police, Fire, Public Works and Building departments. The Administration & Finance and Public Works departments are also partly funded by the Water and Sewer Funds.

Revenue

	Actual 2009/10	Actual 2010/11	Actual 2011/12	Actual 2012/13	Actual 2013/14	Actual 2014/15	Actual 2015/16	Actual 2016/17	Actual 2017/18	Projected 2018/19
Property Tax	\$ 3,127,629	\$ 2,872,450	\$ 3,122,082	\$ 3,168,419	\$ 3,256,187	\$ 3,187,738	\$ 3,418,325	\$ 3,468,886	\$ 3,393,570	\$ 3,544,000
Sales Tax	487,961	477,264	479,368	466,663	474,410	522,949	507,490	490,860	521,219	570,000
Other Local Taxes	1,179,471	1,193,479	1,135,851	1,213,307	1,140,650	1,121,092	1,031,570	1,037,202	997,850	976,000
Licenses	296,187	293,594	286,414	291,553	328,823	339,477	331,179	322,448	329,204	324,900
Permits	204,537	175,859	144,447	181,132	300,216	379,867	390,759	434,334	406,484	332,000
State Income Tax (LGDF)	1,025,401	1,028,860	1,150,496	1,284,811	1,296,773	1,368,026	1,388,953	1,280,334	1,235,608	1,340,000
Other Intergovernmental	202,332	244,953	286,086	263,065	295,143	331,142	369,036	397,410	411,864	432,000
Charge For Services	412,030	402,335	372,449	441,729	500,087	581,424	527,765	505,595	518,611	504,988
Fines & Forfeitures	130,013	134,541	143,873	165,109	207,014	176,106	206,866	194,982	191,032	187,000
Miscellaneous Revenues	388,117	324,400	283,392	341,249	430,715	391,177	894,995	607,538	569,126	687,302
Other Financing Sources	32,782	33,765	34,000	35,000	36,000	49,613	38,000	85,645	-	-
Total	\$ 7,486,460	\$ 7,181,500	\$ 7,438,458	\$ 7,852,036	\$ 8,266,018	\$ 8,448,611	\$ 9,104,938	\$ 8,825,234	\$ 8,574,568	\$ 8,898,190

	Actual 2009/10	Actual 2010/11	Actual 2011/12	Actual 2012/13	Actual 2013/14	Actual 2014/15	Actual 2015/16	Actual 2016/17	Actual 2017/18	Projected 2018/19
Property Tax	41.8%	40.0%	42.0%	40.4%	39.4%	37.7%	37.5%	39.3%	39.6%	39.8%
Sales Tax	6.5%	6.6%	6.4%	5.9%	5.7%	6.2%	5.6%	5.6%	6.1%	6.4%
Other Local Taxes	15.8%	16.6%	15.3%	15.5%	13.8%	13.3%	11.3%	11.8%	11.6%	11.0%
Licenses	4.0%	4.1%	3.9%	3.7%	4.0%	4.0%	3.6%	3.7%	3.8%	3.7%
Permits	2.7%	2.4%	1.9%	2.3%	3.6%	4.5%	4.3%	4.9%	4.7%	3.7%
State Income Tax (LGDF)	13.7%	14.3%	15.5%	16.4%	15.7%	16.2%	15.3%	14.5%	14.4%	15.1%
Other Intergovernmental	2.7%	3.4%	3.8%	3.4%	3.6%	3.9%	4.1%	4.5%	4.8%	4.9%
Charge For Services	5.5%	5.6%	5.0%	5.6%	6.0%	6.9%	5.8%	5.7%	6.0%	5.7%
Fines & Forfeitures	1.7%	1.9%	1.9%	2.1%	2.5%	2.1%	2.3%	2.2%	2.2%	2.1%
Miscellaneous Revenues	5.2%	4.5%	3.8%	4.3%	5.2%	4.6%	9.8%	6.9%	6.6%	7.7%
Other Financing Sources	0.4%	0.5%	0.5%	0.4%	0.4%	0.6%	0.4%	1.0%	0.0%	0.0%
Total	100.0%									

The tables show a consistent reliance on property taxes. In recent years the State Income Tax has been stagnant, requiring the Village to continuously review its fee and fine levels to continue current service levels.

Expenditures

	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
Salaries & Wages	\$ 3,589,802	\$ 3,673,026	\$ 3,540,530	\$ 3,772,749	\$ 3,960,614	\$ 4,027,569	\$ 4,059,154	\$ 4,007,858	\$ 3,977,323	\$ 4,127,515
Professional Services	289,629	260,774	234,352	233,011	267,405	308,833	314,213	428,578	732,814	787,555
Other Services	1,023,915	982,579	962,221	1,001,073	1,107,698	1,089,331	1,106,304	1,046,726	1,077,014	1,187,292
Capital Outlay	16,653	31,063	46,186	29,488	13,784	22,885	33,548	39,230	23,037	43,500
Supplies	224,009	228,304	242,990	250,622	270,694	357,477	283,874	188,755	219,373	216,860
Pension & Insurance	1,429,564	1,660,512	1,809,219	1,762,407	1,715,816	1,842,093	1,882,946	1,956,856	2,035,060	2,137,600
Other	99,958	90,034	75,679	79,818	83,116	93,331	102,208	94,356	132,259	137,850
Total	\$ 6,673,530	\$ 6,926,292	\$ 6,911,177	\$ 7,129,169	\$ 7,419,127	\$ 7,741,519	\$ 7,782,247	\$ 7,762,359	\$ 8,196,880	\$ 8,638,172

	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
Salaries & Wages	53.8%	53.0%	51.2%	52.9%	53.4%	52.0%	52.2%	51.6%	48.5%	47.8%
Professional Services	4.3%	3.8%	3.4%	3.3%	3.6%	4.0%	4.0%	5.5%	8.9%	9.1%
Other Services	15.3%	14.2%	13.9%	14.0%	14.9%	14.1%	14.2%	13.5%	13.1%	13.7%
Capital Outlay	0.2%	0.4%	0.7%	0.4%	0.2%	0.3%	0.4%	0.5%	0.3%	0.5%
Supplies	3.4%	3.3%	3.5%	3.5%	3.6%	4.6%	3.6%	2.4%	2.7%	2.5%
Pension & Insurance	21.4%	24.0%	26.2%	24.7%	23.1%	23.8%	24.2%	25.2%	24.8%	24.7%
Other	1.5%	1.3%	1.1%	1.1%	1.1%	1.2%	1.3%	1.2%	1.6%	1.6%
Total	100.0%									

On the expenditure side, the Village's largest costs are personnel related. With each new fiscal year, the Village implements a revision to the pay plan that adjusts the starting and maximum rates for each position. This approval also applies a cost of living adjustment (COLA) to employee wages. At this time, Year 1 includes a contractual adjustment of 2.5% for Police FOP union members and a 2.5% adjustment for non-union employees, pending Village Board approval. Public Works IUOE member's adjustment is pending contract negotiations.

WATER FUND

The Water Fund is an enterprise fund that accounts for the operation and maintenance of the Village's water system. The Village purchases its Lake Michigan water from the Brookfield North Riverside Water Commission (BNRWC).

In 2017, the Village engaged the services of a consulting firm to complete a full analysis of the Village's water and sewer rates and its systems' capital needs. The purpose of the Fee Study was to provide alternatives for utility rates to pay for operating, debt service and capital improvement expenses. A review of the Village's records over the past five years shows a declining trend in water usage which is typical for water utilities in the Chicagoland area. This decline results in less funding to maintain the system. During this same period, the Village has seen a significant increase in the cost of purchasing water from the BNRWC. This increase is, in large part, due to the increased cost of water supplied to the BNRWC by the City of Chicago. From 2012 to 2015, the City of Chicago raised wholesale water rates by 90% and these costs have been passed on to the Village.

The Village also has aging infrastructure. The Fee Study reports that the water main break rate for the Village is more than twice the industry standard. This high rate is attributable to the age of the system and indicates that much of the system is reaching the end of its useful life. The current rates will not support the recommended investment in infrastructure. Even without increasing capital investments in infrastructure, the Fee Study shows that the water and sewer funds are projected to have negative balances within ten years. The Fee Study demonstrates that a planned series of rate increases for both water and sewer is necessary to maintain well-functioning, reliable water and sewer systems.

As part of the Fee Study, the Village evaluated four alternatives and preferred the option which maintains current water and sewer infrastructure on a "pay as you go" basis. This option was preferred because it avoids increasing the Village's debt and the associated borrowing costs while maintaining a consistent infrastructure replacement schedule. It also allows the Village to reserve debt capacity for potential large water or sewer related projects in the future.

The Fee Study recommended a series of water and sewer rate increases beginning in FY18/19 in order to provide sufficient funding for a sustainable infrastructure replacement plan. The five

year projection assumes the Village Board approves the water rate increase recommendations for all five years.

SEWER FUND

The Sewer Fund accounts for the operation and maintenance of the Village's combined sanitary and storm water sewer system. This is an enterprise fund supported by the revenues derived from sewer fees charged to system customers.

The Sewer Fund also provides for the annual debt payment for bonds issued in 2006 for \$5.6 million in sewer improvements. This bond was refunded (refinanced) in November 2014 in the amount of \$3.5 million to take advantage of lower interest rates. As a result, the remaining annual payments have been reduced from approximately \$426,000 to \$390,000.

Consistent with the Water Fund, Year 1 of the Five Year Plan includes the Water and Sewer Rate Study's recommended rate plan. The Five Year Plan includes the 2017 Water and Sewer Fee Study's recommended sewer rate increases for all years, Years 1-5.

The Five Year Plan includes sewer lining every year, beginning in Year 2. This is a departure from the alternate-year approach to sewer lining. The Rate Study recommended sewer rate allows the Village to complete lining every year, a necessary approach to maintain its aging infrastructure.

MOTOR FUEL TAX FUND

The Village utilizes a separate fund to account for motor fuel taxes distributed by the State of Illinois. The amounts are distributed to the Village on a per capita basis. The use of motor fuel tax money is restricted by state law to the maintenance and repair of local streets and sidewalks.

The Five Year Plan anticipates \$350,000 annually from the State of Illinois as its share of the gasoline tax. The Plan has MFT continuing to providing funding for road salt and other road-related maintenance costs. With the passage of the \$10M Road Bond referendum, the MFT Fund is freed up for non-paving road maintenance uses. This allows some flexibility in the General Fund to pay for other costs such as consolidated dispatch. The MFT Fund will also provide funding for pavement patching in Years 1, 3, 4, and 5. Funds will also be available in later years for potential repaving projects. A recently completed pavement condition index study will guide the best use of available funds.

DEBT SERVICE FUND

The Debt Service Fund accounts for the principal and interest payments on general obligation bonds issued by the Village for governmental type activities such as roads and public safety. Bonds issued for water and sewer purposes are accounted for directly in those enterprise type funds.

The Village currently has two outstanding bond issues. The 2014 bonds refunded the 2006 bonds issued for sewer infrastructure projects and is accounted for directly in the Sewer Fund. The 2016 bonds were issued following a referendum for \$10 million in road projects and \$1.2 million in fire equipment. The 2016 bonds are paid with property tax collected over a ten year period beginning with the 2016 levy (paid in 2017).

CAPITAL PROJECTS FUND

The Capital Projects Fund accounts for most capital purchases over \$10,000, other than water and sewer projects. The Fund receives most of its funding in the form of a transfer from the General Fund. For Year 1, a \$500,000 transfer is proposed.

EMERGENCY TELEPHONE FUND

The Emergency Telephone System Fund (ETSF) was established to account for the proceeds of the telephone 9-1-1 surcharge. The purpose of the fund is to provide the resources necessary to maintain the Village's 9-1-1 emergency communications system and equipment. In 2015, the Village entered into an intergovernmental agreement with the Villages of La Grange and Western Springs to consolidate 9-1-1 services and created the Lyons Township Area Communications Center (LTACC). The intergovernmental agreement creating LTACC dissolves the Villages' ETSB and creates a joint ETSB to oversee LTACC's 9-1-1 expenses. LTACC began operations in March 2017 and all 9-1-1 surcharge funds are now provided directly to LTACC by the state. As a result, this fund is now closed.

RISK MANAGEMENT FUND

The purpose of the fund is to account for the cost of the Village's risk management activities and to provide a dedicated reserve balance to pay deductibles and other expenses associated with claims against the Village. The Risk Management Fund is financed from interfund transfers from the General, Water, and Sewer Funds based on revenues and claims experience.

The Village is a member of the Intergovernmental Risk Management Agency (IRMA), a risk pool composed of local governments across northeastern Illinois. The Village pays an annual contribution to IRMA for a variety of coverages including general liability and workers compensation. This contribution has trended down in recent years due to focused efforts by the Village to limit risk exposure such as ongoing employee safety training and department participation on IRMA committees.

ROAD BONDS FUND

The Road Bond Fund was established to budget and track road projects financed with the proceeds from a \$10 million bond issuance approved by referendum in March 2016. The road improvement program is expected to be completed within four years, resurfacing 26% or nine miles of the streets that are in most need of repair.

FIRE EQUIPMENT BOND FUND

The Fire Equipment Bond Fund was established to budget and track the purchase of vehicles and equipment financed with the proceeds from a \$1.2 million bond issuance approved by referendum in March 2016.

VILLAGE MARKET TAX INCREMENT FINANCING FUND

The Village Market Tax Increment Financing Fund (TIF) was established to account for the revenues and project costs within the Village Market TIF District. The boundary of the Village Market TIF is generally defined to include the Village Market shopping center located east of La Grange Road between Oak Avenue and Brewster Lane, Memorial Park and the Homestead Apartment complex located east of the shopping center. The property consists of 26 tax parcels and 26 buildings on approximately 47 acres of land. Approximately 37 acres of the land is currently improved. Current

uses within the TIF District include retail, restaurant, medical, services, open space, and multi-family residential. The lifespan of the TIF is 2017 thru 2040.

31ST / BARNSDALE TAX INCREMENT FINANCING FUND

The 31st / Barnsdale Tax Increment Financing Fund (TIF) was established to account for the revenues and project costs within the 31st / Barnsdale TIF District. The 31st Street/Barnsdale TIF District generally runs east along 31st Street from Homestead Road on the west to Blanchan Avenue on the east and along Homestead Road and Barnsdale Road, from East 31st Street on the south to just north of East 26th Street. The area consists of 94 tax parcels and 67 buildings, totaling 163 PINs. Four parcels are comprised of Indian Harbor Belt Railroad Right of Way. Approximately 56 acres of land are included of which approximately 40 acres are improved and 5 acres are vacant. The remaining acreage is rights-of-way. Current uses in the District include commercial, industrial, recreational, open space, and multi-family residential. The lifespan of the TIF is 2017 thru 2040.

BUSINESS DISTRICT FUNDS

Business Districts are a public financing tool used to promote redevelopment and reinvestment in public infrastructure, and fund other community-improvement projects. The business district allows the Village to implement an additional sales tax of up to 1% on retail goods within the district boundaries for up to 23 years. Certain sales are exempt, such as drugs, medicines, and food.

- **VILLAGE MARKET BUSINESS DISTRICT FUND**

The Village Market Business District Fund was established to account for the revenues and project costs within the Village Market Business District.

- **31ST / NORTH LA GRANGE BUSINESS DISTRICT FUND**

The 31st / North La Grange Business District Fund was established to account for the revenues and project costs within the 31st / North La Grange Business District.

- **31ST / MAPLE BUSINESS DISTRICT FUND**

The 31st / Maple Business District Fund was established to account for the revenues and project costs within the 31st / Maple Business District.

- **31ST / BARNSDALE BUSINESS DISTRICT FUND**

The 31st / Barnsdale District Fund was established to account for the revenues and project costs within the 31st / Barnsdale Business District.

GENERAL FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE ASSUMPTION	FY 18/19 BUDGET YEAR 0	FY 18/19 PROJECTED YEAR 0	FY 19/20 BUDGET YEAR1	FY 20/21 BUDGET YEAR 2	FY 21/22 BUDGET YEAR 3	FY 22/23 BUDGET YEAR 4	FY 23/24 BUDGET YEAR 5
Revenues								
Property Tax	1.5%	\$ 3,560,000	\$ 3,544,000	\$ 3,650,000	\$ 3,704,750	\$ 3,760,321	\$ 3,816,726	\$ 3,873,977
Sales Tax	2.0%	510,000	570,000	582,000	593,640	605,513	617,623	629,975
Other Local Taxes	-1.0%	1,000,800	976,000	956,000	946,440	936,976	927,606	918,330
Licenses	0.0%	323,400	324,900	324,900	324,900	324,900	324,900	324,900
Permits	0.0%	324,200	332,000	311,000	311,000	311,000	311,000	311,000
State Income Tax	2.0%	1,300,000	1,340,000	1,360,000	1,387,200	1,414,944	1,443,243	1,472,108
Other Intergovernmental	2.0%	407,000	430,000	450,000	459,000	468,180	477,544	487,095
Grants	0.0%	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Charges for Services	0.0%	496,500	504,988	491,600	491,600	491,600	491,600	491,600
Fines & Forfeitures	0.0%	188,000	187,000	187,000	187,000	187,000	187,000	187,000
Miscellaneous Revenues	2.0%	606,500	687,302	680,000	693,600	707,472	721,621	736,053
Total Revenues		\$ 8,718,400	\$ 8,898,190	\$ 8,994,500	\$ 9,101,130	\$ 9,209,906	\$ 9,320,863	\$ 9,434,038
Expenditures								
Administration & Finance								
Salaries & Wages	2.5%	\$ 504,060	\$ 500,570	\$ 520,770	\$ 533,789	\$ 547,134	\$ 560,812	\$ 574,832
Professional Services	2.0%	122,500	126,000	124,090	126,572	129,103	131,685	134,319
Other Services	2.0%	53,350	53,520	53,580	54,652	55,745	56,860	57,997
Capital Outlay	2.0%	2,500	2,500	2,000	2,040	2,081	2,123	2,165
Supplies	2.0%	7,300	7,300	7,030	7,171	7,314	7,460	7,609
IMRF/FICA	2.0%	85,000	78,330	76,800	78,336	79,903	81,501	83,131
Insurance	3.0%	93,380	87,440	88,440	91,093	93,826	96,641	99,540
Other Expenses	2.0%	41,260	45,760	44,500	45,390	46,298	47,224	48,168
Total Administration & Finance		909,350	901,420	917,210	939,043	961,404	984,306	1,007,761
Police Department								
Salaries & Wages	2.5%	2,277,720	2,262,970	2,356,030	2,414,931	2,475,304	2,537,187	2,600,617
Professional Services	2.0%	310,600	284,300	300,100	306,102	312,224	318,468	324,837
Other Services	2.0%	131,900	139,700	151,400	154,428	157,517	160,667	163,880
Capital Outlay	2.0%	5,000	5,000	5,000	5,100	5,202	5,306	5,412
Supplies	2.0%	84,500	76,850	79,300	80,886	82,504	84,154	85,837
IMRF/FICA	2.0%	56,200	53,850	55,700	56,814	57,950	59,109	60,291
Police Pension	4.0%	1,010,000	1,042,400	1,100,000	1,144,000	1,189,760	1,237,350	1,286,844
Insurance	3.0%	507,040	483,590	470,100	484,203	498,729	513,691	529,102
Other Expenses	2.0%	33,250	31,250	36,600	37,332	38,079	38,841	39,618
Total Police		4,416,210	4,379,910	4,554,230	4,683,796	4,817,269	4,954,773	5,096,438
Fire Department								
Salaries & Wages	2.5%	620,405	657,845	668,205	684,910	702,033	719,584	737,574
Professional Services	2.0%	299,585	294,255	303,485	309,555	315,746	322,061	328,502
Other Services	2.0%	622,880	620,480	608,060	620,221	632,625	645,278	658,184
Capital Outlay	2.0%	32,000	32,000	28,100	28,662	29,235	29,820	30,416
Supplies	2.0%	59,350	55,650	58,410	59,578	60,770	61,985	63,225
IMRF/FICA	2.0%	62,200	65,000	63,400	64,668	65,961	67,280	68,626
Insurance	3.0%	39,210	39,210	40,990	42,220	43,487	44,792	46,136
Other Expenses	2.0%	50,550	53,960	58,970	60,149	61,352	62,579	63,831
Total Fire Department		1,786,180	1,818,400	1,829,620	1,869,963	1,911,209	1,953,379	1,996,494
Public Works Department								
Salaries & Wages	2.5%	571,890	547,550	509,730	522,473	535,535	548,923	562,646
Professional Services	2.0%	3,000	3,000	3,000	3,060	3,121	3,183	3,247
Other Services	2.0%	357,430	363,172	308,090	314,252	320,537	326,948	333,487
Capital Outlay	2.0%	3,500	3,500	7,000	7,140	7,283	7,429	7,578
Supplies	2.0%	69,200	72,160	71,200	72,624	74,076	75,558	77,069
IMRF/FICA	2.0%	95,500	91,200	74,300	75,786	77,302	78,848	80,425
Insurance	3.0%	141,770	140,720	125,910	129,687	133,578	137,585	141,713
Other Expenses	2.0%	4,260	4,260	8,300	8,466	8,635	8,808	8,984
Total Public Works		1,246,550	1,225,562	1,107,530	1,133,488	1,160,067	1,187,282	1,215,149

GENERAL FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE ASSUMPTION	FY 18/19 BUDGET YEAR 0	FY 18/19 PROJECTED YEAR 0	FY 19/20 BUDGET YEAR1	FY 20/21 BUDGET YEAR 2	FY 21/22 BUDGET YEAR 3	FY 22/23 BUDGET YEAR 4	FY 23/24 BUDGET YEAR 5
Building Department								
Salaries & Wages	2.5%	159,000	158,580	170,770	175,039	179,415	183,900	188,498
Professional Services	2.0%	114,300	80,000	106,900	109,038	111,219	113,443	115,712
Other Services	2.0%	11,760	10,420	11,720	11,954	12,193	12,437	12,686
Capital Outlay	2.0%	5,000	500	500	510	520	530	541
Supplies	2.0%	6,100	4,900	5,600	5,712	5,826	5,943	6,062
IMRF/FICA	2.0%	26,800	26,800	25,500	26,010	26,530	27,061	27,602
Insurance	3.0%	30,960	29,060	29,580	30,467	31,381	32,322	33,292
Other Expenses	2.0%	2,620	2,620	2,600	2,652	2,705	2,759	2,814
Total Building		356,540	312,880	353,170	361,382	369,789	378,395	387,207
Transfer to Capital Projects Fund		200,000	200,000	500,000	400,000	300,000	400,000	250,000
Total Expenditures & Transfers Out		\$ 8,914,830	\$ 8,838,172	\$ 9,261,760	\$ 9,387,672	\$ 9,519,738	\$ 9,858,135	\$ 9,953,049
Fund Balance Increase/(Decrease)		\$ (196,430)	\$ 60,018	\$ (267,260)	\$ (286,542)	\$ (309,832)	\$ (537,272)	\$ (519,011)
Beginning Fund Balance		\$ 5,677,271	\$ 5,677,271	\$ 5,737,289	\$ 5,470,029	\$ 5,183,487	\$ 4,873,655	\$ 4,336,383
Ending Fund Balance		\$ 5,480,841	\$ 5,737,289	\$ 5,470,029	\$ 5,183,487	\$ 4,873,655	\$ 4,336,383	\$ 3,817,372
Adjustment to Available Cash ¹		(1,505,104)	(1,505,104)	(1,505,104)	(1,505,104)	(1,505,104)	(1,505,104)	(1,505,104)
Available Cash at Fiscal Year End		\$ 3,975,737	\$ 4,232,185	\$ 3,964,925	\$ 3,678,383	\$ 3,368,551	\$ 2,831,279	\$ 2,312,268
Minimum Standard ²		\$ 2,179,100	\$ 2,224,048	\$ 2,248,125	\$ 2,274,783	\$ 2,301,977	\$ 2,329,716	\$ 2,358,010
Over (Under)		\$ 1,796,637	\$ 2,008,137	\$ 1,716,800	\$ 1,403,600	\$ 1,066,574	\$ 501,563	\$ (45,742)

1. Includes receivables and deposits as of year end.

2. Minimum standard is 25% of budgeted revenues excluding transfers in, grants, and bond proceeds.

WATER FUND
VILLAGE OF LA GRANGE PARK
 Five Year Financial Plan

	RATE ASSUMPTION	FY 18/19 BUDGET YEAR 0	FY 18/19 PROJECTED YEAR 0	FY 19/20 BUDGET YEAR1	FY 20/21 BUDGET YEAR 2	FY 21/22 BUDGET YEAR 3	FY 22/23 BUDGET YEAR 4	FY 23/24 BUDGET YEAR 5
Revenues								
Charges for Services		3,918,000	3,876,000	4,397,000	4,710,000	4,635,000	4,555,000	4,470,000
Miscellaneous Revenues	0.0%	20,000	50,170	18,000	18,000	18,000	18,000	18,000
Total Revenues		\$ 3,938,000	\$ 3,926,170	\$ 4,415,000	\$ 4,728,000	\$ 4,653,000	\$ 4,573,000	\$ 4,488,000
Expenditures								
Administration								
Salaries & Wages	2.5%	\$ 86,530	\$ 86,130	\$ 91,375	\$ 93,659	\$ 96,000	\$ 98,400	\$ 100,860
Professional Services	2.0%	16,380	16,580	15,540	15,851	16,168	16,491	16,821
Other Services	2.0%	18,710	20,310	19,310	19,696	20,090	20,492	20,902
Capital Outlay		1,000	1,000	58,240	9,000	3,700	4,780	7,000
Supplies	2.0%	1,100	1,100	1,090	1,112	1,134	1,157	1,180
IMRF/FICA	2.0%	14,700	13,490	13,600	13,872	14,149	14,432	14,721
Insurance	3.0%	18,530	17,430	15,700	16,171	16,656	17,156	17,671
Other Expenses	2.0%	5,760	6,500	5,780	5,896	6,014	6,134	6,257
Total Administration		162,710	162,540	220,635	175,257	173,911	179,042	185,412
Distribution								
Salaries & Wages	2.5%	211,510	212,570	264,890	271,512	278,300	285,258	292,389
Professional Services		131,500	34,000	357,500	10,000	10,000	10,000	10,000
Other Services	2.0%	246,840	246,840	228,540	233,111	237,773	242,528	247,379
Capital Outlay		1,395,800	651,800	1,356,460	2,430,000	1,330,000	1,236,000	1,190,000
Supplies	2.0%	152,050	149,050	136,050	138,771	141,546	144,377	147,265
Water	0.0%	1,850,000	1,972,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
IMRF/FICA	2.0%	35,200	35,400	38,700	39,474	40,263	41,068	41,889
Insurance	3.0%	67,350	67,160	73,570	75,777	78,050	80,392	82,804
Other Expenses	2.0%	4,590	4,590	4,500	4,590	4,682	4,776	4,872
Total Distribution		4,094,840	3,373,410	4,460,210	5,203,235	4,120,614	4,044,399	4,016,598
Total Expenditures		\$ 4,257,550	\$ 3,535,950	\$ 4,680,845	\$ 5,378,492	\$ 4,294,525	\$ 4,223,441	\$ 4,202,010
Fund Balance Increase/(Decrease)		\$ (319,550)	\$ 390,220	\$ (265,845)	\$ (650,492)	\$ 358,475	\$ 349,559	\$ 285,990
Beginning Fund Balance¹		\$ 2,735,719	\$ 2,735,719	\$ 3,125,939	\$ 2,860,094	\$ 2,209,602	\$ 2,568,077	\$ 2,917,636
Ending Fund Balance¹		\$ 2,416,169	\$ 3,125,939	\$ 2,860,094	\$ 2,209,602	\$ 2,568,077	\$ 2,917,636	\$ 3,203,626
Adjustment to Available Cash ¹		(743,978)	(743,978)	(743,978)	(743,978)	(743,978)	(743,978)	(743,978)
Available Cash at Fiscal Year End		\$ 1,672,191	\$ 2,381,961	\$ 2,116,116	\$ 1,465,624	\$ 1,824,099	\$ 2,173,658	\$ 2,459,648
Minimum Standard ³		\$ 984,500	\$ 981,543	\$ 1,103,750	\$ 1,182,000	\$ 1,163,250	\$ 1,143,250	\$ 1,122,000
Over (Under)		\$ 687,691	\$ 1,400,419	\$ 1,012,366	\$ 283,624	\$ 660,849	\$ 1,030,408	\$ 1,337,648

1. Net position excluding investment in capital assets.

2. Includes receivables and deposits as of year end.

3. Minimum standard is 25% of budgeted revenues excluding transfers in, grants, and bond proceeds.

SEWER FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE ASSUMPTION	FY 18/19 BUDGET YEAR 0	FY 18/19 PROJECTED YEAR 0	FY 19/20 BUDGET YEAR1	FY 20/21 BUDGET YEAR 2	FY 21/22 BUDGET YEAR 3	FY 22/23 BUDGET YEAR 4	FY 23/24 BUDGET YEAR 5
Revenues								
Intergovernmental Revenues	0.0%	\$ 47,750	\$ 130,280	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services		1,080,000	1,065,000	1,131,000	1,162,000	1,175,000	1,185,000	1,273,000
Miscellaneous Revenues	0.0%	10,000	21,930	20,000	20,000	20,000	20,000	20,000
Total Revenues		\$ 1,137,750	\$ 1,217,210	\$ 1,151,000	\$ 1,182,000	\$ 1,195,000	\$ 1,205,000	\$ 1,293,000
Expenditures								
Administration								
Salaries & Wages	2.5%	\$ 101,560	\$ 91,560	\$ 78,220	\$ 80,176	\$ 82,180	\$ 84,235	\$ 86,341
Professional Services	2.0%	16,830	17,030	15,290	15,596	15,908	16,226	16,551
Other Services	2.0%	15,780	16,780	13,380	13,648	13,921	14,199	14,483
Capital Outlay		1,000	1,000	56,860	9,700	1,900	4,150	6,000
Supplies	2.0%	1,000	900	900	918	936	955	974
IMRF/FICA	2.0%	14,500	12,780	11,700	11,934	12,173	12,416	12,664
Insurance	3.0%	15,740	14,800	13,440	13,843	14,258	14,686	15,127
Other Expenses	2.0%	79,480	182,350	54,500	55,590	56,702	57,836	58,993
Total Administration		245,890	337,200	244,290	201,405	197,978	204,703	211,133
Operations & Maintenance								
Salaries & Wages	2.5%	48,800	49,140	82,320	84,378	86,487	88,649	90,865
Professional Services		29,250	29,250	61,250	-	-	-	-
Other Services	2.0%	76,100	76,100	81,850	83,487	85,157	86,860	88,597
Capital Outlay		151,500	12,500	474,320	400,000	380,000	402,000	380,000
Supplies	2.0%	24,400	24,400	26,400	26,928	27,467	28,016	28,576
IMRF/FICA	2.0%	8,300	7,300	12,200	12,444	12,693	12,947	13,206
Insurance	3.0%	15,410	15,290	22,930	23,618	24,327	25,057	25,809
Other Expenses	2.0%	1,240	1,240	1,500	1,530	1,561	1,592	1,624
Total Operations & Maintenance		355,000	215,220	762,770	632,385	617,692	645,121	628,677
Bond Principal Payments		295,000	295,000	310,000	315,000	325,000	335,000	345,000
Bond Interest Payments		90,600	90,600	81,750	72,450	63,000	53,250	43,200
		385,600	385,600	391,750	387,450	388,000	388,250	388,200
Total Expenditures		\$ 986,490	\$ 938,020	\$ 1,398,810	\$ 1,221,240	\$ 1,203,670	\$ 1,238,074	\$ 1,228,010
Fund Balance Increase/(Decrease)		\$ 151,260	\$ 279,190	\$ (247,810)	\$ (39,240)	\$ (8,670)	\$ (33,074)	\$ 64,990
Beginning Fund Balance¹		\$ 1,236,886	\$ 1,236,886	\$ 1,516,076	\$ 1,268,266	\$ 1,229,026	\$ 1,220,356	\$ 1,187,282
Ending Net Position¹		\$ 1,388,146	\$ 1,516,076	\$ 1,268,266	\$ 1,229,026	\$ 1,220,356	\$ 1,187,282	\$ 1,252,272
Adjustment to Available Cash ²		(164,256)	(164,256)	(164,256)	(164,256)	(164,256)	(164,256)	(164,256)
Reserved for Bond Abatement		(391,750)	(391,750)	(387,450)	(388,000)	(388,250)	(388,200)	(392,850)
Available Cash at Fiscal Year End		\$ 832,140	\$ 960,070	\$ 716,560	\$ 676,770	\$ 667,850	\$ 634,826	\$ 695,166
Minimum Standard ³		\$ 272,500	\$ 271,733	\$ 287,750	\$ 295,500	\$ 298,750	\$ 301,250	\$ 323,250
Over (Under)		\$ 559,640	\$ 688,338	\$ 428,810	\$ 381,270	\$ 369,100	\$ 333,576	\$ 371,916

1. Net position excluding investment in capital assets.

2. Includes receivables and deposits as of year end.

3. Minimum standard is 25% of budgeted revenues excluding transfers in, grants, and bond proceeds.

MOTOR FUEL TAX FUND
VILLAGE OF LA GRANGE PARK
 Five Year Financial Plan

	RATE ASSUMPTION	FY 18/19 BUDGET YEAR 0	FY 18/19 PROJECTED YEAR 0	FY 19/20 BUDGET YEAR1	FY 20/21 BUDGET YEAR 2	FY 21/22 BUDGET YEAR 3	FY 22/23 BUDGET YEAR 4	FY 23/24 BUDGET YEAR 5
Revenues								
State Motor Fuel Tax	0.0%	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000
Miscellaneous Revenue	0.0%	6,000	14,000	15,000	15,000	15,000	15,000	15,000
Total Revenues		\$ 356,000	\$ 364,000	\$ 365,000	\$ 365,000	\$ 365,000	\$ 365,000	\$ 365,000
Expenditures								
Professional Services		\$ 40,000	\$ 28,500	\$ -	\$ -	\$ -	\$ -	\$ -
Services	2.0%	126,500	117,400	201,500	205,530	209,641	213,834	218,111
Capital Outlay		-	-	-	-	115,000	115,000	115,000
Supplies	2.0%	94,500	49,500	104,500	106,590	108,722	110,896	113,114
Total Expenditures		\$ 261,000	\$ 195,400	\$ 306,000	\$ 312,120	\$ 433,363	\$ 439,730	\$ 446,225
Fund Balance Increase/(Decrease)		\$ 95,000	\$ 168,600	\$ 59,000	\$ 52,880	\$ (68,363)	\$ (74,730)	\$ (81,225)
Beginning Fund Balance		\$ 576,540	\$ 576,540	\$ 745,140	\$ 804,140	\$ 857,020	\$ 788,657	\$ 713,927
Ending Cash & Investment Balance		\$ 671,540	\$ 745,140	\$ 804,140	\$ 857,020	\$ 788,657	\$ 713,927	\$ 632,702
Adjustment to Available Cash ¹		(31,086)	(31,086)	(31,086)	(31,086)	(31,086)	(31,086)	(31,086)
Available Cash at Fiscal Year End		\$ 640,454	\$ 714,054	\$ 773,054	\$ 825,934	\$ 757,571	\$ 682,841	\$ 601,616
Minimum Standard ²		\$ 89,000	\$ 91,000	\$ 91,250	\$ 91,250	\$ 91,250	\$ 91,250	\$ 91,250
Over (Under)		\$ 551,454	\$ 623,054	\$ 681,804	\$ 734,684	\$ 666,321	\$ 591,591	\$ 510,366

1. Includes receivables and deposits as of year end.

2. Minimum standard is 25% of budgeted revenues excluding transfers in, grants, and bond proceeds.

RISK MANAGEMENT FUND
VILLAGE OF LA GRANGE PARK
 Five Year Financial Plan

	RATE ASSUMPTION	FY 18/19 BUDGET YEAR 0	FY 18/19 PROJECTED YEAR 0	FY 19/20 BUDGET YEAR1	FY 20/21 BUDGET YEAR 2	FY 21/22 BUDGET YEAR 3	FY 22/23 BUDGET YEAR 4	FY 23/24 BUDGET YEAR 5
Revenues / Inflows								
Miscellaneous Revenue	0.0%	\$ 40,000	\$ 117,100	\$ 52,000	\$ 52,000	\$ 52,000	\$ 52,000	\$ 52,000
Interfund Transfers	3.0%	220,000	220,000	183,000	188,490	194,145	199,969	205,968
Total Revenues / Inflows		\$ 260,000	\$ 337,100	\$ 235,000	\$ 240,490	\$ 246,145	\$ 251,969	\$ 257,968
Expenditures								
Professional Services	2.0%	\$ 215,000	\$ 183,975	\$ 205,000	\$ 209,100	\$ 213,282	\$ 217,548	\$ 221,899
Other Services	0.0%	10,000	20,000	20,000	20,000	20,000	20,000	20,000
Supplies	0.0%	10,000	5,000	10,000	10,000	10,000	10,000	10,000
Total Expenditures		\$ 235,000	\$ 208,975	\$ 235,000	\$ 239,100	\$ 243,282	\$ 247,548	\$ 251,899
Fund Balance Increase/(Decrease)		\$ 25,000	\$ 128,125	\$ -	\$ 1,390	\$ 2,863	\$ 4,421	\$ 6,069
Beginning Fund Balance		\$ 875,823	\$ 875,823	\$ 1,003,948	\$ 1,003,948	\$ 1,005,338	\$ 1,008,201	\$ 1,012,622
Ending Fund Balance		\$ 900,823	\$ 1,003,948	\$ 1,003,948	\$ 1,005,338	\$ 1,008,201	\$ 1,012,622	\$ 1,018,691
Adjustment to Available Cash ¹		(921,739)	(921,739)	(951,739)	(951,739)	(951,739)	(951,739)	(951,739)
Available Cash at Fiscal Year End		\$ (20,916)	\$ 82,209	\$ 52,209	\$ 53,599	\$ 56,462	\$ 60,883	\$ 66,952
Minimum Standard ²		50,000	50,000	50,000	50,000	50,000	50,000	50,000
Over (Under)		\$ (70,916)	\$ 32,209	\$ 2,209	\$ 3,599	\$ 6,462	\$ 10,883	\$ 16,952

1. Includes receivables and deposits as of year end.

2. Minimum standard for the Risk Management Fund will be set based on deductible level.

DEBT SERVICE FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE ASSUMPTION	FY 18/19 BUDGET <u>YEAR 0</u>	FY 18/19 PROJECTED <u>YEAR 0</u>	FY 19/20 BUDGET <u>YEAR1</u>	FY 20/21 BUDGET <u>YEAR 2</u>	FY 21/22 BUDGET <u>YEAR 3</u>	FY 22/23 BUDGET <u>YEAR 4</u>	FY 23/24 BUDGET <u>YEAR 5</u>
Revenues								
Property Tax		1,300,000	1,286,500	1,297,000	1,297,000	1,297,000	1,297,000	1,297,000
Interest on Investments	0.0%	5,000	10,000	10,000	10,000	10,000	10,000	10,000
Total Revenues		<u>1,305,000</u>	<u>1,296,500</u>	<u>1,307,000</u>	<u>1,307,000</u>	<u>1,307,000</u>	<u>1,307,000</u>	<u>1,307,000</u>
Expenditures								
Miscellaneous Services	0.0%	1,000	475	1,000	1,000	1,000	1,000	1,000
Principal Payments		805,000	805,000	845,000	885,000	930,000	975,000	1,025,000
Interest Payments		443,000	443,000	402,750	360,500	316,250	269,750	221,000
Total Expenditures		<u>1,249,000</u>	<u>1,248,475</u>	<u>1,248,750</u>	<u>1,246,500</u>	<u>1,247,250</u>	<u>1,245,750</u>	<u>1,247,000</u>
Fund Balance Increase/(Decrease)		56,000	48,025	58,250	60,500	59,750	61,250	60,000
Beginning Fund Balance		750,732	750,732	798,757	857,007	917,507	977,257	1,038,507
Ending Fund Balance		<u>806,732</u>	<u>798,757</u>	<u>857,007</u>	<u>917,507</u>	<u>977,257</u>	<u>1,038,507</u>	<u>1,098,507</u>

CAPITAL PROJECTS FUND
VILLAGE OF LA GRANGE PARK
 Five Year Financial Plan

	RATE ASSUMPTION	FY 18/19 BUDGET YEAR 0	FY 18/19 PROJECTED YEAR 0	FY 19/20 BUDGET YEAR1	FY 20/21 BUDGET YEAR 2	FY 21/22 BUDGET YEAR 3	FY 22/23 BUDGET YEAR 4	FY 23/24 BUDGET YEAR 5
Revenues								
Grants		\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -
Miscellaneous Revenue		52,000	60,065	6,200	4,000	6,000	1,000	1,000
Transfer From General Fund		200,000	200,000	500,000	400,000	300,000	400,000	250,000
Total Revenues		\$ 252,000	\$ 260,065	\$ 556,200	\$ 404,000	\$ 306,000	\$ 401,000	\$ 251,000
Expenditures								
Public Buildings & Grounds		60,000	59,000	-	-	-	-	-
Admin Vehicles & Equipment		-	-	50,000	-	-	-	-
Police Vehicles & Equipment		64,000	64,000	34,000	68,000	34,000	34,000	34,000
Fire Vehicles & Equipment		57,000	12,000	91,000	40,000	91,000	701,000	130,000
PW Vehicles & Equipment		30,000	75,200	67,000	120,000	-	132,000	30,000
Building Vehicles & Equipment		-	-	28,000	-	-	-	-
Information Technology Equipment		19,000	19,000	318,300	89,060	20,200	31,370	60,200
Total Expenditures		\$ 230,000	\$ 229,200	\$ 588,300	\$ 317,060	\$ 145,200	\$ 898,370	\$ 254,200
Fund Balance Increase/(Decrease)		\$ 22,000	\$ 30,865	\$ (32,100)	\$ 86,940	\$ 160,800	\$ (497,370)	\$ (3,200)
Beginning Fund Balance		\$ 240,080	\$ 240,080	\$ 270,945	\$ 238,845	\$ 325,785	\$ 486,585	\$ (10,785)
Ending Fund Balance		\$ 262,080	\$ 270,945	\$ 238,845	\$ 325,785	\$ 486,585	\$ (10,785)	\$ (13,985)
Assigned for Fire Pumper Truck		(100,000)	(100,000)	(200,000)	(300,000)	(400,000)	-	-
Adjustment to Available Cash ¹		-	-	-	-	-	-	-
Available Cash at Fiscal Year End		\$ 162,080	\$ 170,945	\$ 38,845	\$ 25,785	\$ 86,585	\$ (10,785)	\$ (13,985)

ROAD BOND FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE ASSUMPTION	FY 18/19 BUDGET <u>YEAR 0</u>	FY 18/19 PROJECTED <u>YEAR 0</u>	FY 19/20 BUDGET <u>YEAR1</u>	FY 20/21 BUDGET <u>YEAR 2</u>	FY 21/22 BUDGET <u>YEAR 3</u>	FY 22/23 BUDGET <u>YEAR 4</u>	FY 23/24 BUDGET <u>YEAR 5</u>
Revenues								
Interest on Investments		\$ 30,000	\$ 49,000	\$ 8,000	\$ -	\$ -	\$ -	\$ -
Grants		-	56,791	-	-	-	-	-
Total Revenues		\$ 30,000	\$ 105,791	\$ 8,000	\$ -	\$ -	\$ -	\$ -
Expenditures								
Professional Services		\$ 323,000	\$ 402,080	\$ 152,000	\$ -	\$ -	\$ -	\$ -
Street Resurfacing		2,896,000	2,076,000	1,648,000	74,772	-	-	-
Total Expenditures		\$ 3,219,000	\$ 2,478,080	\$ 1,800,000	\$ 74,772	\$ -	\$ -	\$ -
Fund Balance Increase/(Decrease)		\$ (3,189,000)	\$ (2,372,289)	\$ (1,792,000)	\$ (74,772)	\$ -	\$ -	\$ -
Beginning Fund Balance		\$ 4,239,061	\$ 4,239,061	\$ 1,866,772	\$ 74,772	\$ -	\$ -	\$ -
Ending Fund Balance		\$ 1,050,061	\$ 1,866,772	\$ 74,772	\$ -	\$ -	\$ -	\$ -

FIRE EQUIPMENT BOND FUND

VILLAGE OF LA GRANGE PARK

Five Year Financial Plan

	RATE ASSUMPTION	FY 18/19 BUDGET YEAR 0	FY 18/19 PROJECTED YEAR 0	FY 19/20 BUDGET YEAR1	FY 20/21 BUDGET YEAR 2	FY 21/22 BUDGET YEAR 3	FY 22/23 BUDGET YEAR 4	FY 23/24 BUDGET YEAR 5
Revenues								
Interest from Investments		-	400					
Other Grants		-	-					
Total Revenues		\$ -	\$ 400	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures								
Professional Services		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fire Vehicles & Equip		25,376	18,249					
Total Expenditures		\$ 25,376	\$ 18,249	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance Increase/(Decrease)		\$ (25,376)	\$ (17,849)	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance		\$ 17,849	\$ 17,849	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance		\$ (7,527)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

VILLAGE MARKET TAX INCREMENT FINANCING FUND

VILLAGE OF LA GRANGE PARK

Five Year Financial Plan

	RATE ASSUMPTION	FY 18/19 BUDGET <u>YEAR 0</u>	FY 18/19 PROJECTED <u>YEAR 0</u>	FY 19/20 BUDGET <u>YEAR1</u>	FY 20/21 BUDGET <u>YEAR 2</u>	FY 21/22 BUDGET <u>YEAR 3</u>	FY 22/23 BUDGET <u>YEAR 4</u>	FY 23/24 BUDGET <u>YEAR 5</u>
Revenues								
Property Tax	2.0%	\$ 87,000	\$ 330,000	\$ 224,000	\$ 228,480	\$ 233,050	\$ 237,711	\$ 242,465
Interest on Investments		200	2,000	5,000	10,000	15,000	20,000	25,000
Total Revenues		\$ 87,200	\$ 332,000	\$ 229,000	\$ 238,480	\$ 248,050	\$ 257,711	\$ 267,465
Expenditures								
Professional Services	0.0%	\$ 11,500	\$ 18,000	\$ 12,500	12,500	12,500	12,500	12,500
Other Expenses	0.0%	-	325	325	325	325	325	325
Total Expenditures		\$ 11,500	\$ 18,325	\$ 12,825	\$ 12,825	\$ 12,825	\$ 12,825	\$ 12,825
Fund Balance Increase/(Decrease)		\$ 75,700	\$ 313,675	\$ 216,175	\$ 225,655	\$ 235,225	\$ 244,886	\$ 254,640
Beginning Fund Balance		\$ (30,686)	\$ (30,686)	\$ 282,989	\$ 499,164	\$ 724,819	\$ 960,044	\$ 1,204,930
Ending Fund Balance		\$ 45,014	\$ 282,989	\$ 499,164	\$ 724,819	\$ 960,044	\$ 1,204,930	\$ 1,459,570

31ST / BARNSDALE TAX INCREMENT FINANCING FUND

VILLAGE OF LA GRANGE PARK

Five Year Financial Plan

	RATE ASSUMPTION	FY 18/19 BUDGET YEAR 0	FY 18/19 PROJECTED YEAR 0	FY 19/20 BUDGET YEAR 1	FY 20/21 BUDGET YEAR 2	FY 21/22 BUDGET YEAR 3	FY 22/23 BUDGET YEAR 4	FY 23/24 BUDGET YEAR 5
Revenues								
Property Tax	2.0%	\$ 70,000	\$ 460,000	\$ 315,000	\$ 321,300	\$ 327,726	\$ 334,281	\$ 340,967
Interest on Investments		200	1,500	5,000	10,000	15,000	20,000	25,000
Total Revenues		\$ 70,200	\$ 461,500	\$ 320,000	\$ 331,300	\$ 342,726	\$ 354,281	\$ 365,967
Expenditures								
Professional Services		\$ 16,500	\$ 22,500	\$ 26,500	16,500	16,500	16,500	16,500
Capital Outlay		-	17,785	60,000	-	-	-	-
Development Agreements		15,000	-	20,000	20,000	20,000	20,000	20,000
Other Expenses		-	325	325	325	325	325	325
Total Expenditures		\$ 31,500	\$ 40,610	\$ 106,825	\$ 36,825	\$ 36,825	\$ 36,825	\$ 36,825
Fund Balance Increase/(Decrease)		\$ 38,700	\$ 420,890	\$ 213,175	\$ 294,475	\$ 305,901	\$ 317,456	\$ 329,142
Beginning Fund Balance		\$ (143,757)	\$ (143,757)	\$ 277,133	\$ 490,308	\$ 784,783	\$ 1,090,684	\$ 1,408,140
Ending Fund Balance		\$ (105,057)	\$ 277,133	\$ 490,308	\$ 784,783	\$ 1,090,684	\$ 1,408,140	\$ 1,737,282

VILLAGE MARKET BUSINESS DISTRICT FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE ASSUMPTION	FY 18/19 BUDGET YEAR 0	FY 18/19 PROJECTED YEAR 0	FY 19/20 BUDGET YEAR1	FY 20/21 BUDGET YEAR 2	FY 21/22 BUDGET YEAR 3	FY 22/23 BUDGET YEAR 4	FY 23/24 BUDGET YEAR 5
Revenues								
Sales Tax	2.0%	\$ 96,000	\$ 110,000	\$ 110,000	\$ 112,200	\$ 114,444	\$ 116,733	\$ 119,068
Interest on Investments		800	1,500	2,800	4,000	5,000	6,000	7,000
Total Revenues		\$ 96,800	\$ 111,500	\$ 112,800	\$ 116,200	\$ 119,444	\$ 122,733	\$ 126,068
Expenditures								
Professional Services	0.0%	\$ 6,500	\$ 18,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Total Expenditures		\$ 6,500	\$ 18,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Fund Balance Increase/(Decrease)		\$ 90,300	\$ 93,500	\$ 107,800	\$ 111,200	\$ 114,444	\$ 117,733	\$ 121,068
Beginning Fund Balance		\$ 69,779	\$ 69,779	\$ 163,279	\$ 271,079	\$ 382,279	\$ 496,723	\$ 614,456
Ending Fund Balance		\$ 160,079	\$ 163,279	\$ 271,079	\$ 382,279	\$ 496,723	\$ 614,456	\$ 735,524

31ST / NORTH LA GRANGE BUSINESS DISTRICT FUND

VILLAGE OF LA GRANGE PARK

Five Year Financial Plan

	RATE ASSUMPTION	FY 18/19 BUDGET YEAR 0	FY 18/19 PROJECTED YEAR 0	FY 19/20 BUDGET YEAR1	FY 20/21 BUDGET YEAR 2	FY 21/22 BUDGET YEAR 3	FY 22/23 BUDGET YEAR 4	FY 23/24 BUDGET YEAR 5
Revenues								
Sales Tax	2%	\$ 46,000	\$ 54,000	\$ 54,000	\$ 55,100	\$ 56,200	\$ 57,300	\$ 58,400
Interest on Investments		250	500	1,400	1,800	2,300	2,800	3,400
Total Revenues		\$ 46,250	\$ 54,500	\$ 55,400	\$ 56,900	\$ 58,500	\$ 60,100	\$ 61,800
Expenditures								
Professional Services	0%	\$ 6,500	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Total Expenditures		\$ 6,500	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Fund Balance Increase/(Decrease)		\$ 39,750	\$ 54,500	\$ 50,400	\$ 51,900	\$ 53,500	\$ 55,100	\$ 56,800
Beginning Fund Balance		\$ 24,264	\$ 24,264	\$ 78,764	\$ 129,164	\$ 181,064	\$ 234,564	\$ 289,664
Ending Fund Balance		\$ 64,014	\$ 78,764	\$ 129,164	\$ 181,064	\$ 234,564	\$ 289,664	\$ 346,464

31ST / NORTH LA GRANGE BUSINESS DISTRICT FUND

VILLAGE OF LA GRANGE PARK

Five Year Financial Plan

	RATE ASSUMPTION	FY 18/19 BUDGET YEAR 0	FY 18/19 PROJECTED YEAR 0	FY 19/20 BUDGET YEAR1	FY 20/21 BUDGET YEAR 2	FY 21/22 BUDGET YEAR 3	FY 22/23 BUDGET YEAR 4	FY 23/24 BUDGET YEAR 5
Revenues								
Sales Tax	2.0%	\$ 22,000	\$ 22,000	\$ 22,000	\$ 22,400	\$ 22,800	\$ 23,300	\$ 23,800
Interest on Investments		230	150	400	800	1,200	1,600	2,000
Total Revenues		\$ 22,230	\$ 22,150	\$ 22,400	\$ 23,200	\$ 24,000	\$ 24,900	\$ 25,800
Expenditures								
Professional Services	0.0%	\$ 6,500	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Total Expenditures		\$ 6,500	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Fund Balance Increase/(Decrease)		\$ 15,730	\$ 22,150	\$ 17,400	\$ 18,200	\$ 19,000	\$ 19,900	\$ 20,800
Beginning Fund Balance		\$ 4,078	\$ 4,078	\$ 26,228	\$ 43,628	\$ 61,828	\$ 80,828	\$ 100,728
Ending Fund Balance		\$ 19,808	\$ 26,228	\$ 43,628	\$ 61,828	\$ 80,828	\$ 100,728	\$ 121,528

31ST / BARNSDALE BUSINESS DISTRICT FUND

VILLAGE OF LA GRANGE PARK

Five Year Financial Plan

	RATE ASSUMPTION	FY 18/19 BUDGET YEAR 0	FY 18/19 PROJECTED YEAR 0	FY 19/20 BUDGET YEAR1	FY 20/21 BUDGET YEAR 2	FY 21/22 BUDGET YEAR 3	FY 22/23 BUDGET YEAR 4	FY 23/24 BUDGET YEAR 5
Revenues								
Sales Tax	2.0%	\$ 65,000	\$ 102,000	\$ 102,000	\$ 104,000	\$ 106,100	\$ 108,200	\$ 110,400
Interest on Investments		\$ 100	\$ 200	\$ 500	\$ 1,000	\$ 2,000	\$ 3,000	\$ 4,000
Total Revenues		\$ 65,100	\$ 102,200	\$ 102,500	\$ 105,000	\$ 108,100	\$ 111,200	\$ 114,400
Expenditures								
Professional Services	0.0%	\$ 6,500	\$ 1,210	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Capital Outlay		-	18,000	-	-	-	-	-
Development Agreements		15,000	8,000	20,000	20,000	20,000	20,000	20,000
Total Expenditures		\$ 21,500	\$ 27,210	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Fund Balance Increase/(Decrease)		\$ 43,600	\$ 74,990	\$ 77,500	\$ 80,000	\$ 83,100	\$ 86,200	\$ 89,400
Beginning Fund Balance		\$ (61,482)	\$ (61,482)	\$ 13,508	\$ 91,008	\$ 171,008	\$ 254,108	\$ 340,308
Ending Fund Balance		\$ (17,882)	\$ 13,508	\$ 91,008	\$ 171,008	\$ 254,108	\$ 340,308	\$ 429,708

SECTION II : CAPITAL EXPENDITURES

Section II includes schedules listing the proposed capital expenditures for the next five years. The first two schedules are a summary by category and a summary by fund. The remaining schedules are the proposed capital expenditures for each year by fund.

HIGHLIGHTS

Year 1 – FY 2019/20

- Phase 4 of Road Bond Paving Program
- North Beach Parking Strip
- Raymond Avenue Main Replacement
- Board Room Audio and Video Updates (Grant Funded)
- Police Squad Replacement
- Fire Duty Officer Vehicle Replacement
- Fire CPR Device Replacement
- Fire Power Cot
- Public Works Truck #630
- Public Works Anti-Ice Applicator
- Public Works Plow Replacements
- Building Vehicle Replacement
- Financial Software Replacement
- Email Server Replacement
- Fiber Network Project

Year 2 – FY 2020/21

- La Grange Road/31st Street Water Main Replacement
- Police Squad Replacement (2)
- Fire Chief Vehicle Replacement
- Public Works Front End Loader Replacement
- Village Hall Phone System Replacement

Year 3 – FY 2021/22

- Police Squad Replacement
- Fire Prevention Vehicle Replacement
- Fire Thermal Camera Replacements
- Fire Air Compressor Replacement
- Public Works Backhoe Replacement

Year 4 – FY 2022/23

- Police Squad Replacement
- Fire Engine (Pumper) Replacement
- Fire SCBA Replacements
- Fire Mobile Data Terminal Replacements
- Public Works Plow Truck Replacement
- Village Hall Server Replacement

Year 5 – FY 2023/24

- Police Squad Replacement
- Fire Engine Rescue Replacement
- Public Works Skid Steer Replacement
- Village Hall Network Cabling Upgrade

VILLAGE OF LA GRANGE PARK
Capital Expenditures By Category
Fiscal Year 2019/20 thru Fiscal Year 2023/24

	FY 18/19 BUDGET YEAR 0	FY 18/19 PROJECTED YEAR 0	FY 19/20 BUDGET YEAR1	FY 20/21 BUDGET YEAR 2	FY 21/22 BUDGET YEAR 3	FY 22/23 BUDGET YEAR 4	FY 23/24 BUDGET YEAR 5	FIVE YEAR PLAN TOTAL
Street Construction								
Road Paving Engineering	323,000	402,080	152,000		15,000	15,000	15,000	197,000
Road Paving	2,821,000	2,001,000	1,648,000					1,648,000
Road Paving Assessment Study	40,000	28,500						-
Sidewalk Replacement	39,500	60,150	39,500	39,500	39,500	39,500	39,500	197,500
Annual Crack Sealing Program	34,500	34,500	34,500	34,500	34,500	34,500	34,500	172,500
North Beach Parking Engineering			9,000					9,000
North Beach Parking Construction			60,000					60,000
Area Pavement Patching	75,000	75,000	75,000	75,000	100,000	100,000	100,000	450,000
Pavement Marking Program	19,500	10,400	19,500	19,500	19,500	19,500	19,500	97,500
Sub-Total	3,352,500	2,611,630	2,037,500	168,500	208,500	208,500	208,500	2,831,500
Water System								
Water System Engineering	129,000	30,000	337,000	150,000	150,000	150,000	150,000	937,000
Water Main Replacement	800,000	35,785	1,300,000	2,260,000	1,000,000	1,000,000	1,000,000	6,560,000
Water Tower Safety Upgrades	50,000	50,000						-
Remote Read Replacement	479,800	479,800						-
Water Garage Doors			25,000					25,000
SCADA Upgrades			15,000					15,000
Other Equipment	31,000	31,000	820	20,000	20,000	20,000	20,000	80,820
Sub-Total	1,489,800	626,585	1,677,820	2,430,000	1,170,000	1,170,000	1,170,000	7,617,820
Sewer System								
Sewer System Engineering	27,750	27,750	59,750	40,000	40,000	40,000	40,000	219,750
Sewer Point Repairs	104,000		228,500	100,000	100,000	100,000	100,000	628,500
Sewer Lining			200,000	200,000	200,000	200,000	200,000	1,000,000
Catch Basin Replacement	40,000		40,000	40,000	40,000	40,000	40,000	200,000
Other Equipment	1,000	1,000	760					760
Sub-Total	172,750	28,750	529,010	380,000	380,000	380,000	380,000	2,049,010
Trees								
Parkway Tree Program	20,000	20,000	20,000	20,000	20,000	20,000	20,000	100,000
Sub-Total	20,000	20,000	20,000	20,000	20,000	20,000	20,000	100,000
Public Buildings & Grounds								
Village Hall Lobby Improvements	60,000	60,000						-
Sub-Total	60,000	60,000	-	-	-	-	-	-
Administration & Finance Equipment								
Board Room Audio and Video (Grant)			50,000					50,000
Sub-Total	-	-	50,000	-	-	-	-	50,000
Police Vehicles & Equipment								
Police Squad Replacements	64,000	64,000	34,000	68,000	34,000	34,000	34,000	204,000
Sub-Total	64,000	64,000	34,000	68,000	34,000	34,000	34,000	204,000
Fire Vehicles & Equipment								
Fire Duty Officer Vehicle	45,000	-	45,000					45,000
Thermal Imaging Camera Replacement	12,000	12,000			16,000			16,000
Fire Equipment	25,376	18,249						-
Fire Chief Vehicle				40,000				40,000
CPR Devices			25,000					25,000
Power Cot			21,000					21,000
Fire Prevention Vehicle					40,000			40,000
Air Compressor Replacement					35,000			35,000
Fire Engine (Pumper) Replacement						500,000		500,000
SCBA Replacement						180,000		180,000
Mobile Data Terminals						21,000		21,000
Fire Engine Rescue Replacement							130,000	130,000
Sub-Total	82,376	30,249	91,000	40,000	91,000	701,000	130,000	1,053,000

VILLAGE OF LA GRANGE PARK
Capital Expenditures By Category
Fiscal Year 2019/20 thru Fiscal Year 2023/24

	FY 18/19 BUDGET YEAR 0	FY 18/19 PROJECTED YEAR 0	FY 19/20 BUDGET YEAR1	FY 20/21 BUDGET YEAR 2	FY 21/22 BUDGET YEAR 3	FY 22/23 BUDGET YEAR 4	FY 23/24 BUDGET YEAR 5	FIVE YEAR PLAN TOTAL
Public Works Vehicles & Equipment								
GMC 3500HD Truck (#620)	-	84,580						-
Water Truck (#605)	-	42,849						-
GMC 2500HD Truck (#630)	50,000		48,000					48,000
Loader Bucket	20,000	20,000						-
Anti-Ice Applicator			11,000					11,000
Front Mount Snow Plows			28,000					28,000
Front End Loader				200,000				200,000
Backhoe					160,000			160,000
Plow Truck						220,000		220,000
Skid Steer							50,000	50,000
Sub-Total	70,000	147,429	87,000	200,000	160,000	220,000	50,000	717,000
Building Vehicles & Equipment								
Building Vehicle Replacement			28,000					28,000
Sub-Total	-	-	28,000	-	-	-	-	28,000
Information Technology								
Website	11,700	11,700						-
Financial Software Replacement			350,000					350,000
Email Server Replacement			36,000					36,000
Fiber Network Project			20,000					20,000
Phone System Replacement				75,000				75,000
Backup Server Replacement				3,500				3,500
UPS Replacements				8,500				8,500
Public Works Sever Replacement					9,000			9,000
Village Hall Server Replacement						31,500		31,500
Network Cabling Upgrade							50,000	50,000
Computer Replacement	7,300	7,300	28,100	21,200	14,800	6,800	21,200	92,100
Sub-Total	19,000	19,000	434,100	108,200	23,800	38,300	71,200	675,600
TOTAL	5,330,426	3,607,643	4,988,430	3,414,700	2,087,300	2,771,800	2,063,700	15,325,930

VILLAGE OF LA GRANGE PARK
Capital Expenditures By Fund
Fiscal Year 2019/20 thru Fiscal Year 2023/24

	FY 18/19 BUDGET YEAR 0	FY 18/19 PROJECTED YEAR 0	FY 19/20 BUDGET YEAR1	FY 20/21 BUDGET YEAR 2	FY 21/22 BUDGET YEAR 3	FY 22/23 BUDGET YEAR 4	FY 23/24 BUDGET YEAR 5	FIVE YEAR PLAN TOTAL
General Fund								
Sidewalk Replacement	20,000	40,650	20,000	20,000	20,000	20,000	20,000	100,000
Annual Crack Sealing Program	15,000	15,000	15,000	15,000	15,000	15,000	15,000	75,000
Parkway Tree Program	20,000	20,000	20,000	20,000	20,000	20,000	20,000	100,000
Sub-Total	55,000	75,650	55,000	55,000	55,000	55,000	55,000	275,000
Water Fund								
Water System Engineering	129,000	30,000	337,000	150,000	150,000	150,000	150,000	937,000
Water Main Replacement	800,000		1,300,000	2,260,000	1,000,000	1,000,000	1,000,000	6,560,000
Water Tower Safety Upgrades	50,000	50,000						-
Remote Read Replacement	479,800	479,800						-
GMC 3500HD Truck (#620)	-	6,480						-
Water Truck (#605)	-	42,849						-
GMC 2500HD Truck (#630)	15,000		15,000					15,000
Loader Bucket Replacement	20,000	20,000						-
Front End Loader				60,000				60,000
Backhoe					160,000			160,000
Plow Truck						66,000		66,000
Skid Steer							20,000	20,000
Water Garage Doors			25,000					25,000
SCADA Upgrades			15,000					15,000
Other Equipment	31,000	31,000	820	20,000	20,000	20,000	20,000	80,820
Financial Software Replacement			50,000					50,000
Email Server Replacement			4,320					4,320
Fiber Network Project			2,400					2,400
Computer Replacement			2,160					2,160
Phone System Replacement				9,000				9,000
Backup Server Replacement				1,020				1,020
UPS Replacements				420				420
Public Works Sever Replacement					2,700			2,700
Village Hall Server Replacement						3,780		3,780
Network Cabling Upgrade							6,000	6,000
Sub-Total	1,524,800	660,129	1,751,700	2,500,440	1,332,700	1,239,780	1,196,000	8,020,620
Sewer Fund								
Sewer System Engineering	27,750	27,750	59,750	40,000	40,000	40,000	40,000	219,750
Sewer Point Repairs	104,000		228,500	100,000	100,000	100,000	100,000	628,500
Sewer Lining			200,000	200,000	200,000	200,000	200,000	1,000,000
Catch Basin Replacement	40,000		40,000	40,000	40,000	40,000	40,000	200,000
GMC 3500HD Truck (#620)		12,500						-
GMC 2500HD Truck (#630)	5,000		5,000					5,000
Front End Loader				20,000				20,000
Backhoe								-
Plow Truck						22,000		22,000
Skid Steer								-
Other Equipment	1,000	1,000	760					760
Financial Software Replacement			50,000					50,000
Email Server Replacement			3,600					3,600
Fiber Network Project			2,000					2,000
Computer Replacement			1,320					1,320
Phone System Replacement				7,500				7,500
Backup Server Replacement				850				850
UPS Replacements				350				350
Public Works Sever Replacement					900			900
Village Hall Server Replacement						3,150		3,150
Network Cabling Upgrade							5,000	5,000
Sub-Total	177,750	41,250	590,930	408,700	380,900	405,150	385,000	2,170,680
Motor Fuel Tax Fund								
Road Paving Assessment Study	40,000	28,500						-
Road Paving Engineering					15,000	15,000	15,000	45,000
Road Paving								-
Sidewalk Replacement	19,500	19,500	19,500	19,500	19,500	19,500	19,500	97,500

VILLAGE OF LA GRANGE PARK
Capital Expenditures By Fund
Fiscal Year 2019/20 thru Fiscal Year 2023/24

	FY 18/19 BUDGET YEAR 0	FY 18/19 PROJECTED YEAR 0	FY 19/20 BUDGET YEAR1	FY 20/21 BUDGET YEAR 2	FY 21/22 BUDGET YEAR 3	FY 22/23 BUDGET YEAR 4	FY 23/24 BUDGET YEAR 5	FIVE YEAR PLAN TOTAL
Area Pavement Patching			75,000		100,000	100,000	100,000	375,000
Annual Crack Sealing Program	19,500	19,500	19,500	19,500	19,500	19,500	19,500	97,500
Pavement Marking Program	19,500	10,400	19,500	19,500	19,500	19,500	19,500	97,500
Sub-Total	98,500	77,900	133,500	58,500	173,500	173,500	173,500	712,500
Capital Projects Fund								
Board Room Audio and Video (Grant)			50,000					50,000
Village Hall Lobby Improvements	60,000	60,000						-
Police Squad Replacements	64,000	64,000	34,000	68,000	34,000	34,000	34,000	204,000
Fire Engine (Pumper) Replacement						500,000		500,000
Fire Engine Rescue Replacement							130,000	130,000
Fire Duty Officer Vehicle	45,000	-	45,000					45,000
Fire Chief Vehicle				40,000				40,000
Fire Prevention Vehicle					40,000			40,000
SCBA Replacement						180,000		180,000
Air Compressor Replacement					35,000			35,000
CPR Devices			25,000					25,000
Mobile Data Terminals						21,000		21,000
Thermal Imaging Camera Replacement	12,000	12,000			16,000			16,000
Power Cot			21,000					21,000
GMC 3500HD Truck (#620)	-	65,600						-
GMC 2500HD Truck (#630)	30,000		28,000					28,000
Anti-Ice Applicator			11,000					11,000
Front Mount Snow Plows			28,000					28,000
Front End Loader				120,000				120,000
Backhoe								-
Plow Truck						132,000		132,000
Skid Steer							30,000	30,000
Building Vehicle Replacement			28,000					28,000
Website	11,700	11,700						-
Financial Software Replacement			250,000					250,000
Email Server Replacement			28,080					28,080
Fiber Network Project			15,600					15,600
Phone System Replacement				58,500				58,500
Backup Server Replacement				6,630				6,630
UPS Replacements				2,730				2,730
Public Works Sever Replacement					5,400			5,400
Village Hall Server Replacement						24,570		24,570
Network Cabling Upgrade							39,000	39,000
Computer Replacement	7,300	7,300	24,620	21,200	14,800	6,800	21,200	88,620
Sub-Total	230,000	220,600	588,300	317,060	145,200	898,370	254,200	2,203,130
Road Bond Fund								
Road Paving Engineering	323,000	402,080	152,000					152,000
Road Paving	2,821,000	2,001,000	1,648,000					1,648,000
Area Pavement Patching	75,000	75,000		75,000				75,000
Sub-Total	3,219,000	2,478,080	1,800,000	75,000	-	-	-	1,875,000
Fire Equipment Bond Fund								
Fire Equipment	25,376	18,249						-
Sub-Total	25,376	18,249	-	-	-	-	-	-
Tax Increment Financing Funds								
31st Street Water and Sewer		17,785						-
North Beach Parking Engineering			9,000					9,000
North Beach Parking Construction			60,000					60,000
Sub-Total	-	17,785	69,000	-	-	-	-	69,000
Business Development District Funds								
31st Street Water and Sewer		18,000						-
Sub-Total	-	18,000	-	-	-	-	-	-
TOTAL	5,330,426	3,607,643	4,988,430	3,414,700	2,087,300	2,771,800	2,063,700	15,325,930

**VILLAGE OF LA GRANGE PARK
Capital Expenditures
Fiscal Year 2019/20**

1

	General Fund	Water Fund	MFT	Sewer Fund	Capital Projects Fund	Road Bond Fund	TIF Funds (2)	BDD Funds (4)	Total
Street Construction									
Road Paving Engineering						152,000			152,000
Road Paving						1,648,000			1,648,000
North Beach Parking Engineering							9,000		9,000
North Beach Parking Construction							60,000		60,000
Sidewalk Replacement	20,000		19,500						39,500
Area Pavement Patching			75,000						75,000
Annual Crack Sealing Program	15,000		19,500						34,500
Pavement Marking Program			19,500						19,500
Sub-Total	35,000	-	133,500	-	-	1,800,000	69,000	-	2,037,500

Water System									
Water System Engineering		337,000							337,000
Raymond Water Main		1,300,000							1,300,000
Water Garage Doors		25,000							25,000
SCADA Upgrades		15,000							15,000
Other Equipment		820							820
Sub-Total	-	1,677,820	-	-	-	-	-	-	1,677,820

Sewer System									
Sewer System Engineering				59,750					59,750
Sewer Point Repairs				228,500					228,500
Sewer Lining				200,000					200,000
Catch Basin Replacement				40,000					40,000
Other Equipment				760					760
Sub-Total	-	-	-	529,010	-	-	-	-	529,010

Trees									
Parkway Tree Program	20,000								20,000
Sub-Total	20,000	-	20,000						

Public Buildings & Grounds									
Sub-Total	-								

Administration & Finance Equipment									
Board Room Audio and Video (Grant)					50,000				50,000
Sub-Total	-	-	-	-	50,000	-	-	-	50,000

Police Vehicles & Equipment									
Squad Replacement					34,000				34,000
Sub-Total	-	-	-	-	34,000	-	-	-	34,000

Fire Vehicles & Equipment									
Duty Officer Vehicle					45,000				45,000
CPR Devices (2)					25,000				25,000
Power Cot					21,000				21,000
Sub-Total	-	-	-	-	91,000	-	-	-	91,000

Public Works Vehicles & Equipment									
Anti-Ice Applicator					11,000				11,000
Front Mount Snow Plow (2)					28,000				28,000
Truck #630		15,000		5,000	28,000				48,000
Sub-Total	-	15,000	-	5,000	67,000	-	-	-	87,000

Building Vehicles & Equipment									
Building Vehicle Replacement					28,000				28,000
Sub-Total	-	-	-	-	28,000	-	-	-	28,000

Information Technology									
Financial Software Replacement		50,000		50,000	250,000				350,000
Email Server Replacement		4,320		3,600	28,080				36,000
Fiber Network Project		2,400		2,000	15,600				20,000
Computer Replacement		2,160		1,320	24,620				28,100
Sub-Total	-	58,880	-	56,920	318,300	-	-	-	434,100

TOTAL	55,000	1,751,700	133,500	590,930	588,300	1,800,000	69,000	-	4,988,430
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VILLAGE OF LA GRANGE PARK

**Capital Expenditures
Fiscal Year 2020/21**

2

	General Fund	Water Fund	MFT	Sewer Fund	Capital Projects Fund	Road Bond Fund	TIF Funds (2)	BDD Funds (4)	Total
Street Construction									
Road Paving Engineering									-
Road Paving						75,000			75,000
Sidewalk Replacement	20,000		19,500						39,500
Area Pavement Patching									-
Annual Crack Sealing Program	15,000		19,500						34,500
Pavement Marking Program			19,500						19,500
Sub-Total	35,000	-	58,500	-	-	75,000	-	-	168,500
Water System									
La Grange/31st Water Main		2,260,000							2,260,000
Water System Engineering		150,000							150,000
Other Equipment		20,000							20,000
Sub-Total	-	2,430,000	-	-	-	-	-	-	2,430,000
Sewer System									
Sewer Point Repairs				100,000					100,000
Sewer System Engineering				40,000					40,000
Sewer Lining				200,000					200,000
Catch Basin Replacement				40,000					40,000
Sub-Total	-	-	-	380,000	-	-	-	-	380,000
Trees									
Parkway Tree Program	20,000								20,000
Sub-Total	20,000	-	-	-	-	-	-	-	20,000
Public Buildings & Grounds									
Sub-Total	-	-	-	-	-	-	-	-	-
Administration & Finance Equipment									
Sub-Total	-	-	-	-	-	-	-	-	-
Police Vehicles & Equipment									
Squad Replacement (2)					68,000				68,000
Sub-Total	-	-	-	-	68,000	-	-	-	68,000
Fire Vehicles & Equipment									
Fire Chief Vehicle					40,000				40,000
Sub-Total	-	-	-	-	40,000	-	-	-	40,000
Public Works Vehicles & Equipment									
Front End Loader		60,000		20,000	120,000				200,000
Sub-Total	-	60,000	-	20,000	120,000	-	-	-	200,000
Building Vehicles & Equipment									
Sub-Total	-	-	-	-	-	-	-	-	-
Information Technology									
Phone System Replacement		9,000		7,500	58,500				75,000
Backup Server Replacement		1,020		850	6,630				8,500
UPS Replacements		420		350	2,730				3,500
Computer Replacement					21,200				21,200
Sub-Total	-	10,440	-	8,700	89,060	-	-	-	108,200
TOTAL	55,000	2,500,440	58,500	408,700	317,060	75,000	-	-	3,414,700

VILLAGE OF LA GRANGE PARK
Capital Expenditures
Fiscal Year 2021/22

3

	General Fund	Water Fund	MFT	Sewer Fund	Capital Projects Fund	TIF Funds (2)	BDD Funds (4)	Total
Street Construction								
Road Paving Engineering			15,000					15,000
Sidewalk Replacement	20,000		19,500					39,500
Area Pavement Patching			100,000					100,000
Annual Crack Sealing Program	15,000		19,500					34,500
Pavement Marking Program			19,500					19,500
Sub-Total	35,000	-	173,500	-	-	-	-	208,500
Water System								
Water Main		1,000,000						1,000,000
Water System Engineering		150,000						150,000
Other Equipment		20,000						20,000
Sub-Total	-	1,170,000	-	-	-	-	-	1,170,000
Sewer System								
Sewer Point Repairs				100,000				100,000
Sewer System Engineering				40,000				40,000
Sewer Lining				200,000				200,000
Catch Basin Replacement				40,000				40,000
Sub-Total	-	-	-	380,000	-	-	-	380,000
Trees								
Parkway Tree Program	20,000							20,000
Sub-Total	20,000	-	-	-	-	-	-	20,000
Public Buildings & Grounds								
Sub-Total	-	-	-	-	-	-	-	-
Administration & Finance Equipment								
Sub-Total	-	-	-	-	-	-	-	-
Police Vehicles & Equipment								
Squad Replacement					34,000			34,000
Sub-Total	-	-	-	-	34,000	-	-	34,000
Fire Vehicles & Equipment								
Fire Prevention Vehicle					40,000			40,000
Air Compressor Replacement					35,000			35,000
Thermal Imaging Camera Replacement					16,000			16,000
Sub-Total	-	-	-	-	91,000	-	-	91,000
Public Works Vehicles & Equipment								
Backhoe		160,000						160,000
Sub-Total	-	160,000	-	-	-	-	-	160,000
Building Vehicles & Equipment								
Sub-Total	-	-	-	-	-	-	-	-
Information Technology								
Public Works Sever Replacement		2,700		900	5,400			9,000
Computer Replacement					14,800			14,800
Sub-Total	-	2,700	-	900	20,200	-	-	23,800
TOTAL	55,000	1,332,700	173,500	380,900	145,200	-	-	2,087,300

VILLAGE OF LA GRANGE PARK
Capital Expenditures
Fiscal Year 2022/23

4

	General Fund	Water Fund	MFT	Sewer Fund	Capital Projects Fund	TIF Funds (2)	BDD Funds (4)	Total
Street Construction								
Road Paving Engineering			15,000					15,000
Sidewalk Replacement	20,000		19,500					39,500
Area Pavement Patching			100,000					100,000
Annual Crack Sealing Program	15,000		19,500					34,500
Pavement Marking Program			19,500					19,500
Sub-Total	35,000	-	173,500	-	-	-	-	208,500
Water System								
Water Main		1,000,000						1,000,000
Water System Engineering		150,000						150,000
Other Equipment		20,000						20,000
Sub-Total	-	1,170,000	-	-	-	-	-	1,170,000
Sewer System								
Sewer Point Repairs				100,000				100,000
Sewer System Engineering				40,000				40,000
Sewer Lining				200,000				200,000
Catch Basin Replacement				40,000				40,000
Sub-Total	-	-	-	380,000	-	-	-	380,000
Trees								
Parkway Tree Program	20,000							20,000
Sub-Total	20,000	-	-	-	-	-	-	20,000
Public Buildings & Grounds								
Sub-Total	-	-	-	-	-	-	-	-
Administration & Finance Equipment								
Sub-Total	-	-	-	-	-	-	-	-
Police Vehicles & Equipment								
Squad Replacement					34,000			34,000
Sub-Total	-	-	-	-	34,000	-	-	34,000
Fire Vehicles & Equipment								
Engine (Pumper) Replacement					500,000			500,000
SCBA Replacement					180,000			180,000
Mobile Data Terminals					21,000			21,000
Sub-Total	-	-	-	-	701,000	-	-	701,000
Public Works Vehicles & Equipment								
Plow Truck		66,000		22,000	132,000			220,000
Sub-Total	-	66,000	-	22,000	132,000	-	-	220,000
Building Vehicles & Equipment								
Sub-Total	-	-	-	-	-	-	-	-
Information Technology								
Village Hall Server Replacement		3,780		3,150	24,570			31,500
Computer Replacement					6,800			6,800
Sub-Total	-	3,780	-	3,150	31,370	-	-	38,300
TOTAL	55,000	1,239,780	173,500	405,150	898,370	-	-	2,771,800

VILLAGE OF LA GRANGE PARK
Capital Expenditures
Fiscal Year 2023/24



	General Fund	Water Fund	MFT	Sewer Fund	Capital Projects Fund	TIF Funds (2)	BDD Funds (4)	Total
Street Construction								
Road Paving Engineering			15,000					15,000
Sidewalk Replacement	20,000		19,500					39,500
Area Pavement Patching			100,000					100,000
Annual Crack Sealing Program	15,000		19,500					34,500
Pavement Marking Program			19,500					19,500
Sub-Total	35,000	-	173,500	-	-	-	-	208,500
Water System								
Water Main		1,000,000						1,000,000
Water System Engineering		150,000						150,000
Other Equipment		20,000						20,000
Sub-Total	-	1,170,000	-	-	-	-	-	1,170,000
Sewer System								
Sewer Point Repairs				100,000				100,000
Sewer System Engineering				40,000				40,000
Sewer Lining				200,000				200,000
Catch Basin Replacement				40,000				40,000
Sub-Total	-	-	-	380,000	-	-	-	380,000
Trees								
Parkway Tree Program	20,000							20,000
Sub-Total	20,000	-	-	-	-	-	-	20,000
Public Buildings & Grounds								
Sub-Total	-	-	-	-	-	-	-	-
Administration & Finance Equipment								
Sub-Total	-	-	-	-	-	-	-	-
Police Vehicles & Equipment								
Squad Replacement					34,000			34,000
Sub-Total	-	-	-	-	34,000	-	-	34,000
Fire Vehicles & Equipment								
Rescue Engine Replacement					130,000			130,000
Sub-Total	-	-	-	-	130,000	-	-	130,000
Public Works Vehicles & Equipment								
Skid Steer		20,000			30,000			50,000
Sub-Total	-	20,000	-	-	30,000	-	-	50,000
Building Vehicles & Equipment								
Sub-Total	-	-	-	-	-	-	-	-
Information Technology								
Network Cabling Upgrade		6,000		5,000	39,000			50,000
Computer Replacement					21,200			21,200
Sub-Total	-	6,000	-	5,000	60,200	-	-	71,200
TOTAL	55,000	1,196,000	173,500	385,000	254,200	-	-	2,063,700