

VILLAGE OF LA GRANGE PARK



FIVE-YEAR PLAN

FY 24/25 - FY 28/29



**Village of La Grange Park
Five Year Plan FY 2024/25 thru FY 2028/29**

TABLE OF CONTENTS

Section I Fund Projections	1
General Fund	7
Water Fund	9
Sewer Fund	10
Motor Fuel Tax Fund	11
ARPA Fund	12
Capital Projects Fund	13
Risk Management Fund	14
Road Bond Fund	15
Debt Service Fund.....	16
Village Market TIF Fund	17
31 st / Barnsdale TIF Fund	18
Village Market Business District Fund	19
31 st / North La Grange Business District Fund	20
31 st / Maple Business District Fund.....	21
31 st / Barnsdale Business District Fund	22
Section II Capital Expenditures	23
Capital Expenditures Summary by Category	25
Capital Expenditures Summary by Fund.....	28

SECTION I: FUND PROJECTIONS

RATE ASSUMPTIONS

Each fund projection utilizes assumed rates of change for revenue and expense categories. Those assumed rates are based on historical trends and current expectations. Assumed rates are listed next to each category. When no assumed rate is listed, the category is projected based on other information, such as planned rate increases or capital projects.

GENERAL FUND

The General Fund accounts for the majority of Village revenues and the operating expenses for the Administration & Finance, Police, Fire, Public Works and Building departments. The Administration & Finance and Public Works departments are also partly allocated to the Water and Sewer Funds.

Revenue

	Actual FY 2018/19	Actual FY 2019/20	Actual FY 2020/21	Actual FY 2021/22	Actual FY 2022/23	Projected FY 2023/24
Property Tax	\$ 3,560,821	\$ 3,625,576	\$ 3,636,397	\$ 3,889,988	\$ 3,803,368	\$ 4,118,000
Other Local Taxes	1,190,712	1,111,665	1,092,762	1,147,529	1,243,346	1,041,650
Sales Tax	572,364	593,139	745,020	939,824	978,376	1,038,790
State Income Tax (LGDF)	1,404,819	1,335,969	1,648,250	1,719,745	2,177,270	2,225,530
Other Intergovernmental	467,822	586,359	1,028,977	686,795	750,223	687,460
Licenses	323,116	313,884	308,868	301,192	300,689	305,350
Permits	350,850	253,057	332,327	482,560	979,031	506,280
Charge For Services	879,928	852,836	819,247	994,480	1,007,050	981,500
Fines & Forfeitures	161,366	166,342	163,088	133,072	93,827	68,000
Miscellaneous Revenues	305,668	342,869	169,136	33,523	209,845	468,790
Total	\$ 9,217,466	\$ 9,181,696	\$ 9,944,072	\$ 10,328,708	\$ 11,543,025	\$ 11,441,350

	Actual FY 2018/19	Actual FY 2019/20	Actual FY 2020/21	Actual FY 2021/22	Actual FY 2022/23	Projected FY 2023/24
Property Tax	38.6%	39.5%	36.6%	37.7%	32.9%	36.0%
Other Local Taxes	12.9%	12.1%	11.0%	11.1%	10.8%	9.1%
Sales Tax	6.2%	6.5%	7.5%	9.1%	8.5%	9.1%
State Income Tax (LGDF)	15.2%	14.6%	16.6%	16.7%	18.9%	19.5%
Other Intergovernmental	5.1%	6.4%	10.3%	6.6%	6.5%	6.0%
Licenses	3.5%	3.4%	3.1%	2.9%	2.6%	2.7%
Permits	3.8%	2.8%	3.3%	4.7%	8.5%	4.4%
Charge For Services	9.5%	9.3%	8.2%	9.6%	8.7%	8.6%
Fines & Forfeitures	1.8%	1.8%	1.6%	1.3%	0.8%	0.6%
Miscellaneous Revenues	3.3%	3.7%	1.7%	0.3%	1.8%	4.1%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

The tables show a consistent reliance on property taxes. Another trend is the decline in other local taxes. Local taxes include the telecommunication tax, which has decreased significantly as internet services have replaced traditional telecom. This trend was offset for the past two years as natural gas tax rebounded due to rising prices. However, natural gas prices have declined significantly over the past year. Sales and income taxes have increased rapidly over the last three years due to a strong economy and the expansion of sales tax to additional online marketplaces. Charges for services is declining slightly due to the loss of a lease on the Village's water tower as two mobile carriers merged. Fine revenue has decreased significantly following the Covid-19 pandemic. The decline in miscellaneous revenues has reversed due to interest revenue as rates rapidly increased over the past two years. The Five Year Plan anticipates that rates will begin to decrease over the next year as inflation declines.

Expenditures

	Actual FY 2018/19	Actual FY 2019/20	Actual FY 2020/21	Actual FY 2021/22	Actual FY 2022/23	Projected FY 2023/24
Salaries & Wages	\$ 4,116,613	\$ 4,161,562	\$ 4,187,163	\$ 4,416,143	\$ 4,487,815	\$ 5,025,740
Pension & Benefits	1,955,709	2,080,882	2,179,169	2,261,866	2,111,224	2,251,190
Professional Services	1,469,281	1,521,599	1,434,938	1,503,579	2,042,177	1,900,330
Services	697,413	645,727	483,481	574,549	664,304	638,455
Supplies	203,999	210,214	215,500	240,239	291,456	374,920
Capital Outlay	30,638	56,010	34,916	28,432	52,548	52,800
Other	17,129	16,848	7,680	19,387	39,069	19,000
Total	\$ 8,490,782	\$ 8,692,842	\$ 8,542,847	\$ 9,044,194	\$ 9,688,593	\$ 10,262,435

	Actual FY 2018/19	Actual FY 2019/20	Actual FY 2020/21	Actual FY 2021/22	Actual FY 2022/23	Projected FY 2023/24
Salaries & Wages	48.5%	47.9%	49.0%	48.8%	46.3%	49.0%
Pension & Benefits	23.0%	23.9%	25.5%	25.0%	21.8%	21.9%
Professional Services	17.3%	17.5%	16.8%	16.6%	21.1%	18.5%
Services	8.2%	7.4%	5.7%	6.4%	6.9%	6.2%
Supplies	2.4%	2.4%	2.5%	2.7%	3.0%	3.7%
Capital Outlay	0.4%	0.6%	0.4%	0.3%	0.5%	0.5%
Other	0.2%	0.2%	0.1%	0.2%	0.4%	0.2%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

On the expenditure side, the Village's largest costs are personnel related. With each new fiscal year, the Village implements a revision to the pay plan that adjusts the starting and maximum rates for each position. This approval also applies a cost of living adjustment (COLA) to employee wages.

WATER FUND

The Water Fund is an enterprise fund that accounts for the operation and maintenance of the Village's water system. The Village purchases its Lake Michigan water from the Brookfield North Riverside Water Commission (BNRWC).

In 2017, the Village engaged the services of a consulting firm to complete a full analysis of the Village's water and sewer rates and its systems' capital needs. The purpose of the Rate Study was to provide alternatives for utility rates to pay for operating, debt service and capital improvement expenses. A review of the Village's records over the previous five years (2012 -2017) demonstrated a declining trend in water usage which is typical for water utilities in the Chicagoland area. This decline results in less funding to maintain the system. During this same period, the Village experienced a significant increase in the cost of purchasing water from the BNRWC. This increase was, in large part, due to the increased cost of water supplied to the BNRWC by the City of Chicago. From 2012 to 2015, the City of Chicago raised wholesale water rates by 90% and these costs have been passed on to the Village.

The Village also has aging infrastructure. The Rate Study reported that the water main break rate for the Village was more than twice the industry standard. This high rate is attributable to the age of the system and indicates that much of the system is reaching the end of its useful life. The Rate Study demonstrates that a planned series of rate increases for both water and sewer is necessary to maintain well-functioning, reliable water and sewer systems.

As part of the Rate Study, the Village evaluated four funding alternatives and preferred the option which maintains current water and sewer infrastructure on a "pay as you go" basis. This option was preferred because it avoids increasing the Village's debt and the associated borrowing costs while

maintaining a consistent infrastructure replacement schedule. It also allows the Village to reserve debt capacity for potential large water or sewer related projects in the future.

The Rate Study recommended a series of water and sewer rate increases beginning in FY18/19 in order to provide sufficient funding for a sustainable infrastructure replacement plan. However, one year into the rate plan, and as a result of the impacts of the Covid-19 pandemic, the Village held the fees at the FY 19/20 level (FY 19/20 through FY 22/23). The Village was able to extend the lower than planned rates due to an increase in water usage during the pandemic and favorable pricing on recent projects.

The Village recently revisited the 2017 Study due to a new state mandate and a critically necessary sewer separation project. In November 2022, Hancock Engineering completed an analysis of the water rate given current utilization, the costs associated with the purchase of water, maintenance, operations, major capital (at \$1.2 million per year), and the Lead Service Line Replacement and Notification work, as required by state law.

Looking Ahead: Lead Service Line Replacement & Notification Act (effective January 1, 2022)

The new state mandate seeks to remove all lead water services in a municipal water system. Staff anticipates 2,000 to 3,000 lead services to be replaced within 17 years, once an inventory is complete. The Act requires a final inventory, the development of a plan and policy for replacement, and completion of replacements. Village staff and engineers meet weekly to ensure that we are progressing the collection of data and meeting our targets towards the full inventory and plan completion.

The Village is working with the IEPA to understand how any federal funding will be made available to communities within the state of Illinois. It appears that La Grange Park is not eligible for loan forgiveness (grant funding) that has been set aside to support communities for the next five years. As such, the Village's engineers recommend that replacement is funded through an increase in the water fee. The Village will continue to seek out grants to support the cost of replacement.

SEWER FUND

The Sewer Fund accounts for the operation and maintenance of the Village's combined sanitary and storm water sewer system. This is an enterprise fund supported by the revenues derived from sewer fees charged to system customers.

The Sewer Fund also provides for the annual debt payment for bonds issued in 2006 for \$5.6 million in sewer improvements. This bond was refunded (refinanced) in November 2014 in the amount of \$3.5 million to take advantage of lower interest rates. As a result, the remaining annual payments have been reduced from approximately \$426,000 to \$390,000. The 2006 Sewer Bonds come due in December 2025.

Consistent with the Water Fund, due to an increase in water usage during the pandemic and favorable pricing on recent projects, sewer rates were held to the FY 19/20 rates. In January 2023, Hancock Engineering completed an analysis of the sewer rate given current utilization, required reserves for the annual bond payment, and necessary capital improvements.

Looking Ahead: Central Area Storm Sewer Separation Project

Over the last several years, the combined sewer system has become more prone to frequent and significant rain events, resulting in widespread flooding in our community. The center area of the

Village, which has no outlet to convey storm flows directly to the Salt Creek, has proven challenging due to the long distance. In 2021, Hancock Engineering began working on the design engineering for the storm sewer separation program for the central area. Hancock Engineering recently updated its estimate and \$12 million is included for construction in FY 25/26 or Year 2 of the 5 Year Plan. Funding for the project is planned to include grants, a transfer of General Fund cash reserves and IEPA loan or bond proceeds.

The proposed Central Area Sewer Separation Program is a critically needed project to provide flood relief to the area of the Village bounded by 31st Street on the north, La Grange Road on the west, Homestead Road on the south and the IHB Railroad on the east. A preliminary plan for the Central Area Sewer Separation Program has been in existence for several years; however, the Village has not had the funds or resources to move forward and implement the final design and subsequent construction. The project can be built in stages, but the underground storage, the pump station and force main must be built first as a means to collect the water and pump it out. In 2021, the Village Board approved \$420,000 in engineering costs out of the Capital Projects Fund, to develop engineering plans in preparation for the MWRD Stormwater Partnership Program (cost share) Call for Projects, and the application was submitted in January 2023.

It is worth noting that previously, the Village completed applications to the State for Rebuild Illinois Grant Fund to help fund the Central Area Sewer Separation Project. Recognizing the competitive environment of the grant and the significant cost of a large capital project, in 2020, the Village reconvened discussions with the MWRD for additional assistance. The MWRD encouraged the Village to first apply for its Green Infrastructure (GI) project share program in an effort to provide some relief to the area. The Village was subsequently awarded GI funding to assist with the costs for the installation of permeable pavers at three intersections on Monroe Avenue. The Village completed construction of the intersections in May 2023.

MOTOR FUEL TAX FUND

The Village utilizes a separate fund to account for motor fuel taxes distributed by the State of Illinois. The amounts are distributed to the Village on a per capita basis. The use of motor fuel tax money is restricted by state law to the maintenance and repair of local streets and sidewalks.

The MFT Fund is expected to continue providing funding for road salt and other road-related maintenance costs, while the Rebuild Illinois grant funding allows for additional street improvement projects. A recently completed pavement condition index study will guide the best use of available funds.

ARPA FUND

The Coronavirus State and Local Fiscal Recovery Funds (SLFRF), a part of the American Rescue Plan Act (ARPA), provides \$350 billion to governments across the country to support the response to and recovery from the COVID-19 public health emergency. The Village received approximately \$1.79 million in ARPA funding.

The Five Year Plan anticipates that the Village will utilize the full balance of the ARPA funding over three fiscal years. The Treasury Department released its Final Rule in January 2022 that permits local governments to elect a standard allowance of up to \$10 million in revenue loss and apply the ARPA funding to government services, such as public safety costs. This will allow the Village to apply other resources towards purposes such as infrastructure projects, including the planned Central Area Sewer Separation Program.

DEBT SERVICE FUND

The Debt Service Fund accounts for the principal and interest payments on general obligation bonds issued by the Village for governmental type activities such as roads and public safety. Bonds issued for water and sewer purposes are accounted for directly in those enterprise type funds.

The Village currently has two outstanding bond issues. The 2014 bonds refunded the 2006 bonds issued for sewer infrastructure projects and is accounted for directly in the Sewer Fund. The 2016 bonds were issued following a referendum for \$10 million in road projects and \$1.2 million in fire equipment. The 2016 bonds are paid with property tax collected over a ten-year period beginning with the 2016 levy.

This 5 year plan includes the assumption that the Village will again seek a referendum once the current terms have expired.

CAPITAL PROJECTS FUND

The Capital Projects Fund accounts for most capital purchases over \$10,000, other than water and sewer projects. The Fund receives most of its funding in the form of a transfer from the General Fund.

RISK MANAGEMENT FUND

The purpose of the fund is to account for the cost of the Village's risk management activities and to provide a dedicated reserve balance to pay deductibles and other expenses associated with claims against the Village. The Risk Management Fund is financed from interfund transfers from the General, Water, and Sewer Funds based on revenues and claims experience.

The Village is a member of the Intergovernmental Risk Management Agency (IRMA), a risk pool composed of local governments across northeastern Illinois. The Village pays an annual contribution to IRMA for a variety of coverages including general liability and worker's compensation. This contribution has trended down in recent years due to focused efforts by the Village to limit risk exposure such as ongoing employee safety training and department participation on IRMA committees.

ROAD BONDS FUND

The Road Bond Fund was established to budget and track road projects financed with the proceeds from a \$10 million bond issuance approved by referendum in March 2016. Initially, the Village planned to repave roughly ten miles of roads. With competitive pricing from contractors, the Village managed to complete a total of 11.26 miles, stretching taxpayer dollars.

FIRE EQUIPMENT BOND FUND

The Fire Equipment Bond Fund was established to budget and track the purchase of vehicles and equipment financed with the proceeds from a \$1.2 million bond issuance approved by referendum in March 2016. These dollars funded a new ambulance (2017) and ladder truck (2018).

VILLAGE MARKET TAX INCREMENT FINANCING FUND

The Village Market Tax Increment Financing Fund (TIF) was established to account for the revenues and project costs within the Village Market TIF District. The boundary of the Village Market TIF is generally defined to include the Village Market shopping center located east of La Grange Road between Oak Avenue and Brewster Lane, Memorial Park and the Homestead Apartment complex located east of the shopping center. The property consists of 26 tax parcels and 26 buildings on

approximately 47 acres of land. Approximately 37 acres of the land is currently improved. Current uses within the TIF District include retail, restaurant, medical, services, open space, and multi-family residential. The lifespan of the TIF is 2017 through 2040.

31ST / BARNSDALE TAX INCREMENT FINANCING FUND

The 31st / Barnsdale Tax Increment Financing Fund (TIF) was established to account for the revenues and project costs within the 31st / Barnsdale TIF District. The 31st Street/Barnsdale TIF District generally runs east along 31st Street from Homestead Road on the west to Blanchan Avenue on the east and along Homestead Road and Barnsdale Road, from East 31st Street on the south to just north of East 26th Street. The area consists of 94 tax parcels and 67 buildings, totaling 163 PINs. Four parcels are comprised of Indian Harbor Belt Railroad Right of Way. Approximately 56 acres of land are included of which approximately 40 acres are improved and 5 acres are vacant. The remaining acreage is rights-of-way. Current uses in the District include commercial, industrial, recreational, open space, and multi-family residential. The lifespan of the TIF is 2017 through 2040.

BUSINESS DISTRICT FUNDS

Business Districts are a public financing tool used to promote redevelopment and reinvestment in public infrastructure, and fund other community-improvement projects. The business district allows the Village to implement an additional sales tax of up to 1% on retail goods within the district boundaries for up to 23 years. Certain sales are exempt, such as drugs, medicines, and food.

- **VILLAGE MARKET BUSINESS DISTRICT FUND**

The Village Market Business District Fund was established to account for the revenues and project costs within the Village Market Business District.

- **31ST / NORTH LA GRANGE BUSINESS DISTRICT FUND**

The 31st / North La Grange Business District Fund was established to account for the revenues and project costs within the 31st / North La Grange Business District.

- **31ST / MAPLE BUSINESS DISTRICT FUND**

The 31st / Maple Business District Fund was established to account for the revenues and project costs within the 31st / Maple Business District.

- **31ST / BARNSDALE BUSINESS DISTRICT FUND**

The 31st / Barnsdale District Fund was established to account for the revenues and project costs within the 31st / Barnsdale Business District.

GENERAL FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE ASSUMPTION	FY 23/24 BUDGET YEAR 0	FY 23/24 PROJECTED YEAR 0	FY 24/25 BUDGET YEAR1	FY 25/26 BUDGET YEAR 2	FY 26/27 BUDGET YEAR 3	FY 27/28 BUDGET YEAR 4	FY 28/29 BUDGET YEAR 5
Revenues								
Property Tax		3,900,000	4,118,000	4,341,800	4,485,079	4,597,206	4,712,136	4,829,939
Other Local Taxes	-1.0%	1,125,200	1,041,650	1,026,440	1,016,176	1,006,014	995,954	985,994
Licenses	0.0%	318,250	305,350	305,350	305,350	305,350	305,350	305,350
Permits	0.0%	407,000	506,280	419,000	419,000	419,000	419,000	419,000
Sales Tax	2.0%	900,000	1,038,790	1,109,570	1,131,761	1,154,396	1,177,484	1,201,034
State Income Tax	2.0%	2,102,100	2,225,530	2,304,220	2,350,304	2,397,310	2,445,256	2,494,161
Grants	0.0%	75,000	14,540	5,000	5,000	5,000	5,000	5,000
Other Intergovernmental	2.0%	629,788	672,920	700,740	714,755	729,050	743,631	758,504
Charges for Services	0.0%	958,500	981,500	992,000	992,000	992,000	992,000	992,000
Fines & Forfeitures	2.0%	140,750	68,000	85,000	86,700	88,434	90,203	92,007
Miscellaneous		108,250	468,790	418,410	327,500	260,400	248,600	237,000
Total Revenues		10,664,838	11,441,350	11,707,530	11,833,625	11,954,160	12,134,614	12,319,989
Expenditures								
Administration & Finance								
Salaries & Wages	2.0%	716,855	690,270	847,550	864,501	881,791	899,427	917,416
Pension & Benefits	2.0%	152,100	137,535	182,470	186,119	189,841	193,638	197,511
Professional Services	2.0%	247,120	251,100	264,460	269,749	275,144	280,647	286,260
Services	2.0%	90,620	88,820	90,380	92,188	94,032	95,913	97,831
Supplies	2.0%	10,690	10,690	11,170	11,393	11,621	11,853	12,090
Capital		3,000	3,000	3,000	3,000	3,000	3,000	3,000
Other Expenses	2.0%	10,000	13,000	10,000	10,200	10,404	10,612	10,824
Comprehensive Plan Update		-	-	-	-	50,000	-	-
Total Administration & Finance		1,230,385	1,194,415	1,409,030	1,437,150	1,515,833	1,495,090	1,524,932
Building Department								
Salaries & Wages	2.0%	166,000	168,510	222,870	227,327	231,874	236,511	241,241
Pension & Benefits	2.0%	52,220	41,800	51,970	53,009	54,069	55,150	56,253
Professional Services	2.0%	194,870	236,770	237,820	242,576	247,428	252,377	257,425
Services	2.0%	15,925	16,685	17,125	17,468	17,817	18,173	18,536
Supplies	2.0%	5,550	5,550	5,550	5,661	5,774	5,889	6,007
Capital		500	500	500	500	500	500	500
Total Building		435,065	469,815	535,835	546,541	557,462	568,600	579,962
Police Department								
Salaries & Wages	2.0%	2,654,975	2,729,270	2,789,100	2,844,882	2,901,780	2,959,816	3,019,012
Pension & Benefits	2.0%	1,817,185	1,817,030	1,874,080	1,911,562	1,949,793	1,988,789	2,028,565
Professional Services	2.0%	375,045	361,180	397,530	405,481	413,591	421,863	430,300
Services	2.0%	126,125	148,800	130,410	133,018	135,678	138,392	141,160
Supplies	2.0%	106,450	104,380	111,200	113,424	115,692	118,006	120,366
Capital		7,000	8,500	6,500	6,500	6,500	6,500	6,500
Other Expenses	2.0%	9,000	6,000	9,000	9,180	9,364	9,551	9,742
Total Police		5,095,780	5,175,160	5,317,820	5,424,047	5,532,398	5,642,917	5,755,645
Fire Department								
Salaries & Wages	2.0%	850,400	854,430	927,470	946,019	964,939	984,238	1,003,923
Pension & Benefits	2.0%	89,400	89,695	96,350	98,277	100,243	102,248	104,293
Professional Services	2.0%	1,015,300	1,007,990	1,060,745	1,081,960	1,103,599	1,125,671	1,148,184
Services	2.0%	147,155	163,560	165,535	168,846	172,223	175,667	179,180
Supplies	2.0%	70,950	71,100	80,000	81,600	83,232	84,897	86,595
Capital	0.0%	38,300	31,300	42,245	42,245	42,245	42,245	42,245
Total Fire Department		2,211,505	2,218,075	2,372,345	2,418,947	2,466,481	2,514,966	2,564,420
Public Works Department								
Salaries & Wages	2.0%	581,420	583,260	614,510	626,800	639,336	652,123	665,165
Pension & Benefits	2.0%	188,035	165,130	185,580	189,292	193,078	196,940	200,879
Professional Services	2.0%	86,390	43,290	74,220	75,704	77,218	78,762	80,337
Services	2.0%	234,840	220,590	283,990	289,670	295,463	301,372	307,399
Supplies	2.0%	153,800	183,200	162,800	166,056	169,377	172,765	176,220
Capital	0.0%	2,000	9,500	15,400	15,400	15,400	15,400	15,400
Total Public Works		1,246,485	1,204,970	1,336,500	1,362,922	1,389,872	1,417,362	1,445,400
Total Expenditures		10,219,220	10,262,435	10,971,530	11,189,607	11,462,046	11,638,935	11,870,359
Other Financing Sources/(Uses)								
Transfer from ARPA Fund		600,000	600,000	708,790	-	-	-	-

GENERAL FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

RATE ASSUMPTION	FY 23/24	FY 23/24	FY 24/25	FY 25/26	FY 26/27	FY 27/28	FY 28/29
	BUDGET YEAR 0	PROJECTED YEAR 0	BUDGET YEAR1	BUDGET YEAR 2	BUDGET YEAR 3	BUDGET YEAR 4	BUDGET YEAR 5
Transfer from TIF & BD Funds	110,200	65,200	117,400	117,400	117,400	117,400	117,400
Transfer to Capital Projects Fund	(500,000)	(500,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Transfer to Sewer Fund	-	-	-	(2,000,000)	-	-	-
Total Other Financing Sources/(Uses)	210,200	165,200	(173,810)	(2,882,600)	(882,600)	(882,600)	(882,600)
Fund Balance Increase/(Decrease)	655,818	1,344,115	562,190	(2,238,582)	(390,486)	(386,921)	(432,970)
Beginning Fund Balance	9,331,076	9,331,076	10,675,191	11,237,381	8,998,799	8,608,313	8,221,392
Ending Fund Balance	9,986,894	10,675,191	11,237,381	8,998,799	8,608,313	8,221,392	7,788,422
Available Cash at Fiscal Year End¹	8,633,126	9,321,423	9,883,613	7,645,031	7,254,545	6,867,624	6,434,654
Minimum Cash Reserve Level²	2,647,460	2,856,703	2,925,633	2,957,156	2,987,290	3,032,404	3,078,747
Cash Reserves Above Minimum	5,985,666	6,464,720	6,957,980	4,687,875	4,267,255	3,835,220	3,355,907

1. Excludes receivables and deposits as of year end.

2. Minimum standard is 25% of budgeted revenues excluding transfers in, grants, and bond proceeds.

WATER FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE ASSUMPTION	FY 23/24 BUDGET YEAR 0	FY 23/24 PROJECTED YEAR 0	FY 24/25 BUDGET YEAR1	FY 25/26 BUDGET YEAR 2	FY 26/27 BUDGET YEAR 3	FY 27/28 BUDGET YEAR 4	FY 28/29 BUDGET YEAR 5
Revenues								
Water Sales & Services	3.0%	\$ 4,914,500	\$ 4,578,200	\$ 4,649,200	\$ 4,788,700	\$ 4,932,400	\$ 5,080,400	\$ 5,232,800
Lead Service Line Replacement Fee		-	-	195,000	746,000	1,098,000	1,442,000	1,900,000
Miscellaneous	2.0%	35,900	240,600	207,390	73,500	34,220	9,720	-
Total Revenues		\$ 4,950,400	\$ 4,818,800	\$ 5,051,590	\$ 5,608,200	\$ 6,064,620	\$ 6,532,120	\$ 7,132,800
Expenditures								
Salaries & Wages	2.0%	\$ 430,090	\$ 414,568	\$ 453,520	\$ 462,590	\$ 471,842	\$ 481,279	\$ 490,905
Pension & Benefits	2.0%	119,915	130,860	127,205	129,749	132,344	134,991	137,691
Professional Services	2.0%	269,310	233,430	220,300	224,706	214,200	218,484	222,854
Services	2.0%	437,285	412,610	387,670	395,423	403,331	411,398	419,626
Water	3.0%	2,300,000	2,198,000	2,292,000	2,360,760	2,431,583	2,504,530	2,579,666
Supplies	2.0%	149,730	148,250	154,800	157,896	161,054	164,275	167,561
Services	2.0%	1,000	500	1,000	1,020	1,040	1,061	1,082
		<u>3,707,330</u>	<u>3,538,218</u>	<u>3,636,495</u>	<u>3,732,144</u>	<u>3,815,394</u>	<u>3,916,018</u>	<u>4,019,385</u>
Capital Engineering		272,500	286,200	395,000	194,500	352,900	188,300	349,900
Capital		2,454,460	2,154,160	2,289,940	2,990,810	2,713,100	3,310,720	3,125,320
		<u>2,726,960</u>	<u>2,440,360</u>	<u>2,684,940</u>	<u>3,185,310</u>	<u>3,066,000</u>	<u>3,499,020</u>	<u>3,475,220</u>
Total Expenditures		\$ 6,434,290	\$ 5,978,578	\$ 6,321,435	\$ 6,917,454	\$ 6,881,394	\$ 7,415,038	\$ 7,494,605
Net Position Increase/(Decrease)		\$ (1,483,890)	\$ (1,159,778)	\$ (1,269,845)	\$ (1,309,254)	\$ (816,774)	\$ (882,918)	\$ (361,805)
Beginning Net Position		\$ 14,513,844	\$ 14,513,844	\$ 15,398,411	\$ 16,412,055	\$ 17,815,876	\$ 19,524,734	\$ 21,522,712
Capitalized Assets		2,726,960	2,440,360	2,684,940	3,185,310	3,066,000	3,499,020	3,475,220
Depreciation Expense		(372,410)	(396,015)	(401,450)	(472,235)	(540,368)	(618,124)	(695,351)
Ending Net Position		\$ 15,384,503	\$ 15,398,411	\$ 16,412,055	\$ 17,815,876	\$ 19,524,734	\$ 21,522,712	\$ 23,940,775
Available Cash at Fiscal Year End¹		\$ 3,395,777	\$ 3,719,889	\$ 2,450,044	\$ 1,140,790	\$ 324,016	\$ (558,902)	\$ (920,707)
Minimum Cash Reserve Level²		\$ 1,237,600	\$ 1,204,700	\$ 1,262,898	\$ 1,402,050	\$ 1,516,155	\$ 1,633,030	\$ 1,783,200
Cash Reserves Above Minimum		\$ 2,158,177	\$ 2,515,189	\$ 1,187,147	\$ (261,260)	\$ (1,192,139)	\$ (2,191,932)	\$ (2,703,907)

1. Cash and investment balance less payables.

2. 25% of revenues excluding grants and bond proceeds.

SEWER FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE ASSUMPTION	FY 23/24 BUDGET YEAR 0	FY 23/24 PROJECTED YEAR 0	FY 24/25 BUDGET YEAR1	FY 25/26 BUDGET YEAR 2	FY 26/27 BUDGET YEAR 3	FY 27/28 BUDGET YEAR 4	FY 28/29 BUDGET YEAR 5
Revenues								
Intergovernmental	0.0%	\$ 50,000	\$ -	\$ 50,000	\$ 5,000,000	\$ -	\$ -	\$ -
Charges for Services	3.0%	1,279,000	1,173,000	1,232,000	1,269,000	1,307,000	1,346,000	1,386,000
Miscellaneous	0.0%	9,500	99,570	69,090	74,200	19,000	14,100	9,800
Total Revenues		\$ 1,338,500	\$ 1,272,570	\$ 1,351,090	\$ 6,343,200	\$ 1,326,000	\$ 1,360,100	\$ 1,395,800
Expenditures								
Salaries & Wages	2.0%	\$ 205,945	\$ 185,730	\$ 208,410	\$ 212,578	\$ 216,830	\$ 221,167	\$ 225,590
Pension & Benefits	2.0%	53,075	44,895	53,705	54,779	55,875	56,993	58,133
Professional Services	2.0%	66,005	72,340	81,680	83,314	84,980	86,680	88,414
Services	2.0%	184,515	164,690	210,960	215,179	219,483	223,873	228,350
Supplies	2.0%	26,220	30,190	31,280	31,906	32,544	33,195	33,859
Other Expenses	2.0%	50,500	36,250	100,500	102,510	54,560	55,651	56,764
		586,260	534,095	686,535	700,266	664,272	677,559	691,110
Capital Engineering		183,000	153,000	135,000	34,000	34,000	34,000	34,000
Capital		356,130	275,950	567,590	12,395,500	396,410	405,070	521,000
		539,130	428,950	702,590	12,429,500	430,410	439,070	555,000
Bond Principal Payments		345,000	345,000	360,000	345,000	360,000	370,000	300,000
Bond Interest Payments		43,200	43,200	32,850	43,200	32,850	16,650	90,000
		388,200	388,200	392,850	388,200	392,850	386,650	390,000
Total Expenditures		\$ 1,513,590	\$ 1,351,245	\$ 1,781,975	\$ 13,517,966	\$ 1,487,532	\$ 1,503,279	\$ 1,636,110
Transfer from General Fund		\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ -	\$ -
Bond/Loan Proceeds		\$ -	\$ -	\$ -	\$ 5,000,000	\$ -	\$ -	\$ -
Net Position Increase/(Decrease)		\$ (175,090)	\$ (78,675)	\$ (430,885)	\$ (174,766)	\$ (161,532)	\$ (143,179)	\$ (240,310)
Beginning Net Position		\$ 9,420,724	\$ 9,420,724	\$ 9,839,281	\$ 10,174,888	\$ 22,198,433	\$ 22,236,680	\$ 22,295,933
Capitalized Assets		539,130	428,950	702,590	\$ 12,429,500	\$ 430,410	\$ 439,070	\$ 555,000
Depreciation Expense		(301,645)	(299,196)	(314,809)	\$ (591,020)	\$ (600,585)	\$ (610,342)	\$ (622,676)
Debt Service		363,712	367,478	378,712	359,831	369,954	373,704	300,000
Ending Net Position		\$ 9,846,831	\$ 9,839,281	\$ 10,174,888	\$ 22,198,433	\$ 22,236,680	\$ 22,295,933	\$ 22,287,947
Available Cash at Fiscal Year End¹		\$ 1,141,319	\$ 1,237,734	\$ 806,849	\$ 632,083	\$ 470,551	\$ 327,372	\$ 87,062
Minimum Cash Reserve Level²		\$ 322,125	\$ 318,143	\$ 325,273	\$ 335,800	\$ 331,500	\$ 340,025	\$ 348,950
Cash Reserves Above Minimum		\$ 819,194	\$ 919,592	\$ 481,577	\$ 296,283	\$ 139,051	\$ (12,653)	\$ (261,888)

1. Cash and investment balance less payables and bond abatement.

2. 25% of revenues excluding grants and bond proceeds.

MOTOR FUEL TAX FUND
VILLAGE OF LA GRANGE PARK
 Five Year Financial Plan

	RATE ASSUMPTION	FY 23/24 BUDGET YEAR 0	FY 23/24 PROJECTED YEAR 0	FY 24/25 BUDGET YEAR1	FY 25/26 BUDGET YEAR 2	FY 26/27 BUDGET YEAR 3	FY 27/28 BUDGET YEAR 4	FY 28/29 BUDGET YEAR 5
Revenues								
State Motor Fuel Tax	-1.0%	\$ 309,925	\$ 304,400	\$ 303,590	300,554	297,548	294,573	291,627
Transportation Renewal	2.0%	241,200	275,430	283,920	289,598	295,390	301,298	307,324
Miscellaneous Revenue	0.0%	25,000	132,750	73,370	48,820	37,760	15,860	11,040
Total Revenues		\$ 576,125	\$ 712,580	\$ 660,880	\$ 638,972	\$ 630,698	\$ 611,731	\$ 609,991
Expenditures								
Professional Services		\$ 70,000	\$ 66,000	\$ 84,200	\$ 178,100	\$ 135,300	\$ 60,000	\$ 60,000
Services	2.0%	275,000	263,180	279,500	285,090	290,792	296,608	302,540
Supplies	2.0%	15,000	15,000	15,000	15,300	15,606	15,918	16,236
Capital		625,000	565,150	578,000	529,000	919,000	400,000	400,000
Total Expenditures		\$ 985,000	\$ 909,330	\$ 956,700	\$ 1,007,490	\$ 1,360,698	\$ 772,526	\$ 778,776
Fund Balance Increase/(Decrease)		\$ (408,875)	\$ (196,750)	\$ (295,820)	\$ (368,518)	\$ (730,000)	\$ (160,795)	\$ (168,785)
Beginning Fund Balance		\$ 1,971,734	\$ 1,971,734	\$ 1,774,984	\$ 1,479,164	\$ 1,110,646	\$ 380,646	\$ 219,851
Ending Fund Balance		\$ 1,562,859	\$ 1,774,984	\$ 1,479,164	\$ 1,110,646	\$ 380,646	\$ 219,851	\$ 51,066
Available Cash at Fiscal Year End¹		\$ 1,514,290	\$ 1,726,415	\$ 1,627,345	\$ 1,258,827	\$ 528,827	\$ 368,032	\$ 199,247
Minimum Cash Reserve Level²		\$ 144,031	\$ 178,145	\$ 165,220	\$ 159,743	\$ 157,675	\$ 152,933	\$ 152,498
Cash Reserves Above Minimum		\$ 1,370,259	\$ 1,548,270	\$ 1,462,125	\$ 1,099,084	\$ 371,153	\$ 215,099	\$ 46,749

1. Excludes receivables and deposits as of year end.
 2. 25% of revenues excluding grants and bond proceeds.

ARPA FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE ASSUMPTION	FY 23/24 BUDGET <u>YEAR 0</u>	FY 23/24 PROJECTED <u>YEAR 0</u>	FY 24/25 BUDGET <u>YEAR1</u>	FY 25/26 BUDGET <u>YEAR 2</u>	FY 26/27 BUDGET <u>YEAR 3</u>	FY 27/28 BUDGET <u>YEAR 4</u>	FY 28/29 BUDGET <u>YEAR 5</u>
Revenues								
Grants		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest		9,000	52,200	28,900	-	-	-	-
Total Revenues		<u>\$ 9,000</u>	<u>\$ 52,200</u>	<u>\$ 28,900</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Other Financing Sources/(Uses)								
Transfer to General Fund		(600,000)	(600,000)	(708,790)	-	-	-	-
Total Other Financing Sources/(Uses)		<u>\$ (600,000)</u>	<u>\$ (600,000)</u>	<u>\$ (708,790)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balance Increase/(Decrease)		\$ (591,000)	\$ (547,800)	\$ (679,890)	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance		1,227,690	1,227,690	679,890	-	-	-	-
Ending Fund Balance		<u>\$ 636,690</u>	<u>\$ 679,890</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CAPITAL PROJECTS FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

RATE ASSUMPTION	FY 23/24 BUDGET YEAR 0	FY 23/24 PROJECTED YEAR 0	FY 24/25 BUDGET YEAR1	FY 25/26 BUDGET YEAR 2	FY 26/27 BUDGET YEAR 3	FY 27/28 BUDGET YEAR 4	FY 28/29 BUDGET YEAR 5
Revenues							
Grants	\$ 233,024	\$ 94,410	\$ 540,000	\$ -	\$ -	\$ -	\$ -
Miscellaneous Revenue	9,600	47,540	19,760	11,580	11,580	11,580	11,580
Total Revenues	\$ 242,624	\$ 141,950	\$ 559,760	\$ 11,580	\$ 11,580	\$ 11,580	\$ 11,580
Expenditures							
<i>Administration & Finance</i>							
Professional Services	\$ -	\$ -	\$ 31,200	\$ -	\$ -	\$ -	\$ -
Capital	33,600	65,420	386,460	255,370	262,470	16,000	-
<i>Police</i>							
Capital	95,000	120,000	142,000	160,000	105,000	110,000	55,000
<i>Fire</i>							
Capital	102,587	64,000	184,500	183,000	350,000	184,000	1,000,000
<i>Public Works</i>							
Professional Services	126,180	126,180	9,000	-	-	-	-
Capital	559,890	481,880	924,100	885,000	210,000	600,000	242,000
Total Expenditures	\$ 917,257	\$ 857,480	\$ 1,677,260	\$ 1,483,370	\$ 927,470	\$ 910,000	\$ 1,297,000
Other Financing Sources/(Uses)							
Transfer from General Fund	\$ 500,000	\$ 500,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Transfer from Economic Development Funds	-	-	-	-	-	-	-
Total Other Financing Sources	\$ 500,000	\$ 500,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Fund Balance Increase/(Decrease)	\$ (174,633)	\$ (215,530)	\$ (117,500)	\$ (471,790)	\$ 84,110	\$ 101,580	\$ (285,420)
Beginning Fund Balance	\$ 719,160	\$ 719,160	\$ 503,630	\$ 386,130	\$ (85,660)	\$ (1,550)	\$ 100,030
Ending Fund Balance	\$ 544,527	\$ 503,630	\$ 386,130	\$ (85,660)	\$ (1,550)	\$ 100,030	\$ (185,390)

RISK MANAGEMENT FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE ASSUMPTION	FY 23/24 BUDGET YEAR 0	FY 23/24 PROJECTED YEAR 0	FY 24/25 BUDGET YEAR1	FY 25/26 BUDGET YEAR 2	FY 26/27 BUDGET YEAR 3	FY 27/28 BUDGET YEAR 4	FY 28/29 BUDGET YEAR 5
Revenues / Inflows								
Charges for Service	2.0%	\$ 146,450	\$ 146,450	\$ 167,050	\$ 170,391	\$ 173,799	\$ 177,275	\$ 180,821
Miscellaneous Revenue	0.0%	86,200	151,300	102,590	80,000	80,000	80,000	80,000
Total Revenues / Inflows		\$ 232,650	\$ 297,750	\$ 269,640	\$ 250,391	\$ 253,799	\$ 257,275	\$ 260,821
Expenditures								
Professional Services	2.0%	\$ 216,115	\$ 236,494	\$ 265,000	\$ 270,300	\$ 275,706	\$ 281,220	\$ 286,844
Services	2.0%	21,600	35,000	26,000	26,520	27,050	27,591	28,143
Supplies	2.0%	-	-	-	-	-	-	-
Capital		20,000	33,920	26,500	16,500	16,500	16,500	16,500
Total Expenditures		\$ 257,715	\$ 305,414	\$ 317,500	\$ 313,320	\$ 319,256	\$ 325,311	\$ 331,487
Fund Balance Increase/(Decrease)		\$ (25,065)	\$ (7,664)	\$ (47,860)	\$ (62,929)	\$ (65,457)	\$ (68,036)	\$ (70,666)
Beginning Fund Balance		\$ 1,187,521	\$ 1,187,521	\$ 1,179,857	\$ 1,131,997	\$ 1,069,068	\$ 1,003,611	\$ 935,575
Ending Fund Balance		\$ 1,162,456	\$ 1,179,857	\$ 1,131,997	\$ 1,069,068	\$ 1,003,611	\$ 935,575	\$ 864,909
Available Cash at Fiscal Year End¹		\$ 161,278	\$ 178,668	\$ 85,059	\$ 22,130	\$ (43,327)	\$ (111,363)	\$ (182,029)
Minimum Cash Reserve Level²		50,000	50,000	50,000	50,000	50,000	50,000	50,000
Cash Reserves Above Minimum		\$ 111,278	\$ 128,668	\$ 35,059	\$ (27,870)	\$ (93,327)	\$ (161,363)	\$ (232,029)

1. Cash and investment balance less payables and bond abatement.
2. Minimum standard for the Risk Management Fund will be set based on deductible level.

ROAD BOND FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE ASSUMPTION	FY 23/24 BUDGET YEAR 0	FY 23/24 PROJECTED YEAR 0	FY 24/25 BUDGET YEAR1	FY 25/26 BUDGET YEAR 2	FY 26/27 BUDGET YEAR 3	FY 27/28 BUDGET YEAR 4	FY 28/29 BUDGET YEAR 5
Revenues								
Interest on Investments		\$ -	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ -
Grants		-	-	-	-	-	-	-
Total Revenues		\$ -	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures								
Professional Services		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Street Resurfacing		-	1,512	-	-	-	2,000,000	2,000,000
Total Expenditures		\$ -	\$ 1,512	\$ -	\$ -	\$ -	\$ 2,000,000	\$ 2,000,000
Other Financing Sources/(Uses)		\$ -	\$ -	\$ -	\$ -	\$ 10,000,000	\$ -	\$ -
Fund Balance Increase/(Decrease)		\$ -	\$ (1,412)	\$ -	\$ -	\$ 10,000,000	\$ (2,000,000)	\$ (2,000,000)
Beginning Fund Balance		\$ 1,412	\$ 1,412	\$ -	\$ -	\$ -	\$ 10,000,000	\$ 8,000,000

DEBT SERVICE FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE ASSUMPTION	FY 23/24 BUDGET YEAR 0	FY 23/24 PROJECTED YEAR 0	FY 24/25 BUDGET YEAR1	FY 25/26 BUDGET YEAR 2	FY 26/27 BUDGET YEAR 3	FY 27/28 BUDGET YEAR 4	FY 28/29 BUDGET YEAR 5
Revenues								
Property Tax		\$ 1,246,000	\$ 1,249,800	\$ 1,220,230	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000
Interest on Investments		5,800	28,000	33,970	24,230	25,050	25,790	26,640
Total Revenues		\$ 1,251,800	\$ 1,277,800	\$ 1,254,200	\$ 1,274,230	\$ 1,275,050	\$ 1,275,790	\$ 1,276,640
Expenditures								
Miscellaneous Services		\$ 1,000	\$ 475	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Interest Payments		269,750	221,000	169,750	116,000	59,500	481,250	443,000
Principal Payments		975,000	1,025,000	1,075,000	1,130,000	1,190,000	765,000	805,000
Total Expenditures		\$ 1,245,750	\$ 1,246,475	\$ 1,245,750	\$ 1,247,000	\$ 1,250,500	\$ 1,247,250	\$ 1,249,000
Fund Balance Increase/(Decrease)		\$ 6,050	\$ 31,325	\$ 8,450	\$ 27,230	\$ 24,550	\$ 28,540	\$ 27,640
Beginning Fund Balance		768,017	768,017	799,342	807,792	835,022	859,572	888,112
Ending Fund Balance		\$ 774,067	\$ 799,342	\$ 807,792	\$ 835,022	\$ 859,572	\$ 888,112	\$ 915,752

VILLAGE MARKET TAX INCREMENT FINANCING FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE ASSUMPTION	FY 23/24 BUDGET YEAR 0	FY 23/24 PROJECTED YEAR 0	FY 24/25 BUDGET YEAR1	FY 25/26 BUDGET YEAR 2	FY 26/27 BUDGET YEAR 3	FY 27/28 BUDGET YEAR 4	FY 28/29 BUDGET YEAR 5
Revenues								
Property Tax	2.0%	\$ 400,000	\$ 346,300	\$ 336,000	\$ 342,720	\$ 349,574	\$ 356,565	\$ 363,696
Interest on Investments		10,000	70,470	71,030	43,400	44,500	45,900	47,500
Total Revenues		\$ 410,000	\$ 416,770	\$ 407,030	\$ 386,120	\$ 394,074	\$ 402,465	\$ 411,196
Expenditures								
Professional Services		\$ 182,500	\$ 37,250	\$ 222,500	40,000	40,000	40,000	40,000
Services		-	-	-	-	-	-	-
Capital		300,000	-	300,000	200,000	200,000	200,000	200,000
Other Expenses		25,000	-	50,000	50,000	50,000	50,000	50,000
Total Expenditures		\$ 507,500	\$ 37,250	\$ 572,500	\$ 290,000	\$ 290,000	\$ 290,000	\$ 290,000
Other Financing Sources/(Uses)		\$ (52,755)	\$ (30,000)	\$ (58,700)	\$ (58,700)	\$ (58,700)	\$ (58,700)	\$ (58,700)
Fund Balance Increase/(Decrease)		\$ (150,255)	\$ 349,520	\$ (224,170)	\$ 37,420	\$ 45,374	\$ 53,765	\$ 62,496
Beginning Fund Balance		1,321,723	1,321,723	1,671,243	1,447,073	1,484,493	1,529,867	1,583,632
Ending Fund Balance		\$ 1,171,468	\$ 1,671,243	\$ 1,447,073	\$ 1,484,493	\$ 1,529,867	\$ 1,583,632	\$ 1,646,128

31ST / BARNSDALE TAX INCREMENT FINANCING FUND

VILLAGE OF LA GRANGE PARK

Five Year Financial Plan

	RATE ASSUMPTION	FY 23/24 BUDGET YEAR 0	FY 23/24 PROJECTED YEAR 0	FY 24/25 BUDGET YEAR 1	FY 25/26 BUDGET YEAR 2	FY 26/27 BUDGET YEAR 3	FY 27/28 BUDGET YEAR 4	FY 28/29 BUDGET YEAR 5
Revenues								
Property Tax	2.0%	\$ 450,000	\$ 440,200	\$ 433,200	\$ 441,864	\$ 450,701	\$ 459,715	\$ 468,909
Interest on Investments		12,000	81,900	84,890	60,900	73,700	87,200	101,400
Total Revenues		\$ 462,000	\$ 522,100	\$ 518,090	\$ 502,764	\$ 524,401	\$ 546,915	\$ 570,309
Expenditures								
Professional Services		\$ 142,500	\$ 43,250	\$ 50,500	-	-	-	-
Services		-	-	-	-	-	-	-
Capital		30,000	-	364,000	-	-	-	-
Other Expenses		50,000	9,000	50,000	50,000	50,000	50,000	50,000
Total Expenditures		\$ 222,500	\$ 52,250	\$ 464,500	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Other Financing Sources/(Uses)		\$ (9,740)	\$ (6,000)	\$ (24,980)				
Fund Balance Increase/(Decrease)		\$ 229,760	\$ 463,850	\$ 28,610	\$ 427,784	\$ 449,421	\$ 471,935	\$ 495,329
Beginning Fund Balance		\$ 1,537,578	\$ 1,537,578	\$ 2,001,428	\$ 2,030,038	\$ 2,457,822	\$ 2,907,243	\$ 3,379,178
Ending Fund Balance		\$ 1,767,338	\$ 2,001,428	\$ 2,030,038	\$ 2,457,822	\$ 2,907,243	\$ 3,379,178	\$ 3,874,507

VILLAGE MARKET BUSINESS DISTRICT FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE ASSUMPTION	FY 23/24 BUDGET YEAR 0	FY 23/24 PROJECTED YEAR 0	FY 24/25 BUDGET YEAR1	FY 25/26 BUDGET YEAR 2	FY 26/27 BUDGET YEAR 3	FY 27/28 BUDGET YEAR 4	FY 28/29 BUDGET YEAR 5
Revenues								
Sales Tax	2.0%	\$ 140,000	\$ 165,840	\$ 181,650	\$ 185,283	\$ 188,989	\$ 192,769	\$ 196,624
Interest on Investments		4,900	36,580	35,950	29,800	34,600	39,600	44,900
Total Revenues		\$ 144,900	\$ 202,420	\$ 217,600	\$ 215,083	\$ 223,589	\$ 232,369	\$ 241,524
Expenditures								
Professional Services		\$ 5,000	\$ -	\$ 32,500	\$ -	\$ -	\$ -	\$ -
Capital		20,000	6,500	20,000	-	-	-	-
Other Expenses		25,000	-	45,000	45,000	45,000	45,000	45,000
Total Expenditures		\$ 50,000	\$ 6,500	\$ 97,500	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000
Other Financing Sources/(Uses)		\$ (20,085)	\$ (12,000)	\$ (11,240)	\$ (11,240)	\$ (11,240)	\$ (11,240)	\$ (11,240)
Fund Balance Increase/(Decrease)		\$ 74,815	\$ 183,920	\$ 108,860	\$ 158,843	\$ 167,349	\$ 176,129	\$ 185,284
Beginning Fund Balance		\$ 700,613	\$ 700,613	\$ 884,533	\$ 993,393	\$ 1,152,236	\$ 1,319,585	\$ 1,495,714
Ending Fund Balance		\$ 775,428	\$ 884,533	\$ 993,393	\$ 1,152,236	\$ 1,319,585	\$ 1,495,714	\$ 1,680,998

31ST / NORTH LA GRANGE BUSINESS DISTRICT FUND

VILLAGE OF LA GRANGE PARK

Five Year Financial Plan

	RATE ASSUMPTION	FY 23/24 BUDGET YEAR 0	FY 23/24 PROJECTED YEAR 0	FY 24/25 BUDGET YEAR1	FY 25/26 BUDGET YEAR 2	FY 26/27 BUDGET YEAR 3	FY 27/28 BUDGET YEAR 4	FY 28/29 BUDGET YEAR 5
Revenues								
Sales Tax	2.0%	\$ 70,000	\$ 65,770	\$ 67,080	\$ 68,400	\$ 69,800	\$ 71,200	\$ 72,600
Interest on Investments		2,500	15,150	11,700	10,100	12,300	14,600	17,000
Total Revenues		\$ 72,500	\$ 80,920	\$ 78,780	\$ 78,500	\$ 82,100	\$ 85,800	\$ 89,600
Expenditures								
Professional Services		\$ 110,000	\$ 65,000	\$ 7,500	\$ -	\$ -	\$ -	\$ -
Other Expenses		-	-	20,000	-	-	-	-
Total Expenditures		\$ 110,000	\$ 65,000	\$ 27,500	\$ -	\$ -	\$ -	\$ -
Other Financing Sources/(Uses)		\$ (7,690)	\$ (6,000)	\$ (5,620)	\$ (5,620)	\$ (5,620)	\$ (5,620)	\$ (5,620)
Fund Balance Increase/(Decrease)		\$ (45,190)	\$ 9,920	\$ 45,660	\$ 72,880	\$ 76,480	\$ 80,180	\$ 83,980
Beginning Fund Balance		\$ 281,765	\$ 281,765	\$ 291,685	\$ 337,345	\$ 410,225	\$ 486,705	\$ 566,885
Ending Fund Balance		\$ 236,575	\$ 291,685	\$ 337,345	\$ 410,225	\$ 486,705	\$ 566,885	\$ 650,865

31ST / MAPLE DISTRICT FUND

VILLAGE OF LA GRANGE PARK

Five Year Financial Plan

	RATE ASSUMPTION	FY 23/24 BUDGET YEAR 0	FY 23/24 PROJECTED YEAR 0	FY 24/25 BUDGET YEAR1	FY 25/26 BUDGET YEAR 2	FY 26/27 BUDGET YEAR 3	FY 27/28 BUDGET YEAR 4	FY 28/29 BUDGET YEAR 5
Revenues								
Sales Tax	2.0%	\$ 25,000	\$ 27,180	\$ 28,000	\$ 28,600	\$ 29,200	\$ 29,800	\$ 30,400
Interest on Investments		900	6,820	6,370	4,700	5,300	6,000	6,700
Total Revenues		\$ 25,900	\$ 34,000	\$ 34,370	\$ 33,300	\$ 34,500	\$ 35,800	\$ 37,100
Expenditures								
Professional Services		\$ 55,000	\$ -	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500
Other Expenses		-	-	20,000	-	-	-	-
Total Expenditures		\$ 55,000	\$ -	\$ 27,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500
Other Financing Sources/(Uses)		\$ (7,690)	\$ (3,200)	\$ (5,620)	\$ (5,620)	\$ (5,620)	\$ (5,620)	\$ (5,620)
Fund Balance Increase/(Decrease)		\$ (36,790)	\$ 30,800	\$ 1,250	\$ 20,180	\$ 21,380	\$ 22,680	\$ 23,980
Beginning Fund Balance		\$ 125,458	\$ 125,458	\$ 156,258	\$ 157,508	\$ 177,688	\$ 199,068	\$ 221,748
Ending Fund Balance		\$ 88,668	\$ 156,258	\$ 157,508	\$ 177,688	\$ 199,068	\$ 221,748	\$ 245,728

31ST / BARNSDALE BUSINESS DISTRICT FUND

VILLAGE OF LA GRANGE PARK

Five Year Financial Plan

	RATE ASSUMPTION	FY 23/24 BUDGET YEAR 0	FY 23/24 PROJECTED YEAR 0	FY 24/25 BUDGET YEAR1	FY 25/26 BUDGET YEAR 2	FY 26/27 BUDGET YEAR 3	FY 27/28 BUDGET YEAR 4	FY 28/29 BUDGET YEAR 5
Revenues								
Sales Tax	2.0%	\$ 230,000	\$ 177,150	\$ 180,690	\$ 184,300	\$ 188,000	\$ 191,800	\$ 195,600
Interest on Investments		\$ 4,600	\$ 35,510	\$ 31,750	26,300	30,100	34,000	38,200
Total Revenues		\$ 234,600	\$ 212,660	\$ 212,440	\$ 210,600	\$ 218,100	\$ 225,800	\$ 233,800
Expenditures								
Professional Services		\$ 5,000	\$ 130	\$ 22,500	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Capital		-	17,100	15,000	-	-	-	-
Other Expenses		50,000	50,000	70,000	70,000	70,000	70,000	70,000
Total Expenditures		\$ 55,000	\$ 73,230	\$ 107,500	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Other Financing Sources/(Uses)		\$ (12,240)	\$ (8,000)	\$ (11,240)	\$ (11,240)	\$ (11,240)	\$ (11,240)	\$ (11,240)
Fund Balance Increase/(Decrease)		\$ 167,360	\$ 131,430	\$ 93,700	\$ 124,360	\$ 131,860	\$ 139,560	\$ 147,560
Beginning Fund Balance		\$ 653,008	\$ 653,008	\$ 784,438	\$ 878,138	\$ 1,002,498	\$ 1,134,358	\$ 1,273,918
Ending Fund Balance		\$ 820,368	\$ 784,438	\$ 878,138	\$ 1,002,498	\$ 1,134,358	\$ 1,273,918	\$ 1,421,478

SECTION II: CAPITAL EXPENDITURES

Section II includes schedules listing the proposed capital expenditures for the next five years by category and by fund. Some of the larger or more significant projects planned for each year are highlighted below. Full detail is available in the following schedules by fund and by category.

HIGHLIGHTS

Year 1 – FY 2024/25

Edgewood Water Main Replacement/Richmond Water Main Extension
Green Alley 31st Newberry/Blanchan
Park Road Resurfacing Phase 1
Public Works Parking Lot Improvements
Business District Streetscape Design and Improvements
Salt Creek Sewer Outfall Repair
Fire Station 2 Roof Replacement
Fire Prevention Vehicle
Village Hall Server Room Remodel
Walk of Life Permeable Pavers
Village Hall Space Needs Study
Village Hall Lower Level Office Expansion
Public Works Dump/Plow Truck 629 Replacement
Public Works Pickup Truck 609 Replacement
Public Works Sidewalk Machine

Year 2 – FY 2025/26

Central Area Storm Sewer Project
Robinhood Water Main Replacement
Park Road Resurfacing Phase 2
Kings Court Main Replacement
Castle Circle Main Replacement
Business District Streetscape Design and Improvements
Public Works Dump/Plow Truck 601 Replacement
New Deputy Fire Chief Vehicle
Breathing Air Compressor Replacement

Year 3 – FY 2026/27

31st Street Water Main Replacement
Richmond Resurfacing
Community Resurfacing
Ambulance 1215 Replacement
Public Works Dump/Plow Truck 602 Replacement

Year 4 – FY 2027/28

Maple Avenue Water Main Replacement
29th Street Water Main Replacement
Ambulance 1214 Rehab
Fire Stations Overhead Door Replacements
LUCAS Compression Device Replacements

Year 5 – FY 2028/29

Alima Terrace Water Main Replacement

Fire Squad 1226 Replacement

Public Works Dump/Plow Truck 604 Replacement

Public Works Pickup Truck 600 Replacement

VILLAGE OF LA GRANGE PARK
Capital Expenditures By Category
Fiscal Year 2024/25 thru Fiscal Year 2028/29

	FY 23/24 BUDGET YEAR 0	FY 23/24 PROJECTED YEAR 0	FY 24/25 BUDGET YEAR 1	FY 25/26 BUDGET YEAR 2	FY 26/27 BUDGET YEAR 3	FY 27/28 BUDGET YEAR 4	FY 28/29 BUDGET YEAR 5	FIVE YEAR PLAN TOTAL
Streets								
Morgan & Harrison Engineering	65,000	61,000	-	-	-	-	-	-
Park Engineering	-	-	79,200	173,100	-	-	-	252,300
Richmond Engineering	-	-	-	-	81,400	-	-	81,400
Community Engineering	-	-	-	-	48,900	-	-	48,900
Resurfacing Engineering	-	-	-	-	-	55,000	55,000	110,000
Green Alley Engineering	-	42,000	43,000	-	-	-	-	43,000
Morgan & Harrison Resurfacing	550,000	494,000	-	-	-	-	-	-
Park Resurfacing	-	-	528,000	1,154,000	-	-	-	1,682,000
Richmond Resurfacing	-	-	-	-	543,000	-	-	543,000
Community Resurfacing	-	-	-	-	326,000	-	-	326,000
Resurfacing	-	-	-	-	-	350,000	350,000	700,000
Green Alley 31st Newberry/Blanchan	-	-	609,000	-	-	-	-	609,000
Future Road Improvements	-	-	-	-	-	2,000,000	2,000,000	4,000,000
Sidewalks	75,000	71,150	50,000	50,000	50,000	50,000	50,000	250,000
Tree Planting	30,000	30,000	-	-	-	-	-	-
<i>Village Market</i>								
Streetscape Engineering	100,000	100,000	-	-	-	-	-	-
Streetscape Design	75,000	75,000	240,000	40,000	40,000	40,000	40,000	400,000
Streetscape Improvement	320,000	6,500	320,000	200,000	200,000	200,000	200,000	1,120,000
<i>31st/North La Grange</i>								
Streetscape Design	50,000	-	5,000	-	-	-	-	5,000
Redevelopment Study	55,000	65,000	-	-	-	-	-	-
<i>31st/Maple</i>								
Streetscape Improvement Plan	50,000	-	-	-	-	-	-	-
Streetscape Design	-	-	5,000	-	-	-	-	5,000
<i>31st/Barnsdale</i>								
Streetscape Design	125,000	-	20,000	-	-	-	-	20,000
Light pole Update	30,000	-	-	-	-	-	-	-
Holiday Fixtures	-	-	35,000	-	-	-	-	35,000
Sub-Total	1,525,000	944,650	1,934,200	1,617,100	1,289,300	2,695,000	2,695,000	10,230,600
Water System								
Additional Potholing	10,000	-	-	-	-	-	-	-
Park Road Engineering	145,000	113,000	-	-	-	-	-	-
Kemman and Newberry Engineering	22,500	22,500	-	-	-	-	-	-
Robinhood Engineering	95,000	-	130,100	118,100	-	-	-	248,200
Edgewood/Richmond Engineering	-	150,700	180,800	-	-	-	-	180,800
Castle Circle Engineering	-	-	27,900	25,300	-	-	-	53,200
Kings Court Engineering	-	-	56,200	51,100	-	-	-	107,300
31st Street Engineering	-	-	-	-	352,900	-	-	352,900
29th Street Engineering	-	-	-	-	-	41,400	-	41,400
Maple Avenue Engineering	-	-	-	-	-	146,900	-	146,900
Alima Terrace Engineering	-	-	-	-	-	-	349,900	349,900
Kemman and Newberry Main	125,000	140,000	-	-	-	-	-	-
Park Main Replacement	2,200,000	1,875,000	-	-	-	-	-	-
Edgewood Replacement/Richmond Extension	-	-	1,557,900	-	-	-	-	1,557,900
Robinhood Main Replacement	-	-	-	1,328,300	-	-	-	1,328,300
Castle Circle Main Replacement	-	-	-	294,500	-	-	-	294,500
Kings Court Main Replacement	-	-	-	591,400	-	-	-	591,400
31st Street Main Replacement	-	-	-	-	2,234,900	-	-	2,234,900
29th Street Main Replacement	-	-	-	-	-	292,200	-	292,200
Maple Avenue Main Replacement	-	-	-	-	-	732,700	-	732,700
Alima Terrace Main Replacement	-	-	-	-	-	-	1,153,000	1,153,000
Lead Service Line Replacement	-	-	424,000	603,500	304,000	1,950,000	1,950,000	5,231,500
Sub-Total	2,597,500	2,301,200	2,376,900	3,012,200	2,891,800	3,163,200	3,452,900	14,897,000
Sewer System								
Sewer System Engineering	309,180	279,180	135,000	34,000	34,000	34,000	34,000	271,000
Sewer Point Repairs	100,000	71,190	100,000	100,000	100,000	100,000	100,000	500,000
Sewer Lining	200,000	148,630	200,000	200,000	200,000	200,000	200,000	1,000,000
Outfall Repair	-	-	150,000	-	-	-	-	150,000
Central Storm Sewer Project	-	-	-	12,000,000	-	-	-	12,000,000
Sub-Total	609,180	499,000	585,000	12,334,000	334,000	334,000	334,000	13,921,000

VILLAGE OF LA GRANGE PARK
Capital Expenditures By Category
Fiscal Year 2024/25 thru Fiscal Year 2028/29

	FY 23/24	FY 23/24	FY 24/25	FY 25/26	FY 26/27	FY 27/28	FY 28/29	FIVE YEAR
	BUDGET	PROJECTED	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	PLAN TOTAL
	YEAR 0	YEAR 0	YEAR1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	
Public Buildings & Grounds								
<i>Administration & Finance</i>								
Space Needs Study	-	-	40,000	-	-	-	-	40,000
Village Hall Improvements	235,000	235,000	-	354,000	354,000	-	-	708,000
Lower Level Office Expansion	-	-	200,000	-	-	-	-	200,000
Server Room Remodel	-	-	75,000	-	-	-	-	75,000
Walk of Life Permeable Pavers	-	-	54,000	-	-	-	-	54,000
Flooring Replacement	-	-	35,000	-	-	-	-	35,000
Front Desk Workspaces	-	-	30,000	-	-	-	-	30,000
Toilet Replacements	-	-	15,000	-	-	-	-	15,000
Dumpster Enclosure Replacement	-	-	14,000	-	-	-	-	14,000
<i>Police</i>								
Police Department Improvements	42,500	41,830	50,000	50,000	50,000	-	-	150,000
<i>Fire</i>								
Fire Station 2 Roof Replacement	75,000	-	130,000	-	-	-	-	130,000
Fire Station 2 Heating System	35,000	40,000	-	-	-	-	-	-
Fire Stations Overhead Door Replacements	-	-	-	-	-	50,000	-	50,000
<i>Public Works</i>								
Leased Property	-	-	3,000	3,000	3,000	3,000	3,000	15,000
Parking Lot Improvements	-	-	440,000	-	-	-	-	440,000
New Storage Facility	-	-	-	-	-	1,000,000	-	1,000,000
Village Storage Fencing	45,000	45,000	-	-	-	-	-	-
Village Dump Fencing	30,000	30,000	-	-	-	-	-	-
Concrete Blocks for Dump Site	-	-	30,000	-	-	-	-	30,000
Sub-Total	462,500	391,830	1,116,000	407,000	407,000	1,053,000	3,000	2,986,000
Vehicles								
<i>Police</i>								
Patrol Vehicle	95,000	120,000	55,000	110,000	55,000	110,000	55,000	385,000
<i>Fire</i>								
Fire Prevention Vehicle	40,000	-	40,000	-	-	-	-	40,000
New Deputy Chief Vehicle	-	-	-	55,000	-	-	-	55,000
Ambulance 1214 Rehab	-	-	-	-	-	75,000	-	75,000
Ambulance 1215 Replacement	-	-	-	-	350,000	-	-	350,000
Squad 1226 Replacement	-	-	-	-	-	-	1,000,000	1,000,000
<i>Public Works</i>								
Skid Steer	66,700	66,700	-	-	-	-	-	-
Director Truck	50,000	49,970	-	-	-	-	-	-
Pickup Truck	65,000	59,500	-	-	-	-	-	-
Pickup Truck 600 Replacement	-	-	-	-	-	-	84,000	84,000
Pickup Truck 609 Replacement	-	-	65,000	-	-	-	-	65,000
Dump/Plow Truck 601 Replacement	-	-	-	330,000	-	-	-	330,000
Dump/Plow Truck 602 Replacement	-	-	-	-	330,000	-	-	330,000
Dump/Plow Truck 604 Replacement	-	-	-	-	-	-	200,000	200,000
Dump/Plow Truck 629 Replacement	-	-	300,000	-	-	-	-	300,000
Street Sweeper	-	-	-	-	-	-	200,000	200,000
Sub-Total	316,700	296,170	460,000	495,000	735,000	185,000	1,539,000	3,414,000

VILLAGE OF LA GRANGE PARK
Capital Expenditures By Category
Fiscal Year 2024/25 thru Fiscal Year 2028/29

	FY 23/24 BUDGET YEAR 0	FY 23/24 PROJECTED YEAR 0	FY 24/25 BUDGET YEAR1	FY 25/26 BUDGET YEAR 2	FY 26/27 BUDGET YEAR 3	FY 27/28 BUDGET YEAR 4	FY 28/29 BUDGET YEAR 5	FIVE YEAR PLAN TOTAL
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Equipment								
<i>Administration & Finance</i>								
Office Equipment	3,580	3,580	3,580	3,580	3,580	3,580	3,320	17,640
Board Room Cameras	-	31,820	-	-	-	-	-	-
ERP Server Replacement	-	-	-	27,400	-	-	-	27,400
Email Server Replacement	-	-	-	-	36,500	-	-	36,500
Computer Replacements	23,000	23,000	27,000	2,000	2,000	2,000	-	33,000
UPS Replacements	9,000	9,000	-	-	-	-	-	-
Network Equipment Replacement	11,000	11,000	13,310	-	-	34,310	-	47,620
BS&A Human Resources Module	-	-	23,600	-	-	-	-	23,600
<i>Building</i>								
Office Equipment	500	500	500	500	500	500	500	2,500
<i>Police</i>								
Lockup and Sally Port Cameras	20,600	19,340	-	-	-	-	-	-
Patrol Rifles	-	-	20,000	-	-	-	-	20,000
Public Safety Drone	-	-	17,000	-	-	-	-	17,000
Office Equipment	5,500	6,000	5,500	5,500	5,500	5,500	5,500	27,500
Equipment	1,500	2,500	1,000	1,000	1,000	1,000	1,000	5,000
<i>Fire</i>								
Starcomm Radio Replacement	62,587	64,000	-	-	-	-	-	-
Ballistic Protection	-	-	7,500	-	-	-	-	7,500
Engine 1221 Radio Headset System	-	-	7,000	-	-	-	-	7,000
Breathing Air Compressor Replacement	-	-	-	43,000	-	-	-	43,000
Monitor-Defibrillator Replacements	-	-	-	85,000	-	-	-	85,000
Gas Meter Replacements	-	-	-	-	-	14,000	-	14,000
LUCAS Compression Device Replacements	-	-	-	-	-	45,000	-	45,000
Office Equipment	1,100	1,100	3,500	3,500	3,500	3,500	3,500	17,500
Equipment	37,200	30,200	38,745	38,745	38,745	38,745	38,745	193,725
<i>Public Works</i>								
Camera System	18,000	17,450	-	-	-	-	-	-
Water Main Pipe Saw (Safety)	-	-	18,000	-	-	-	-	18,000
Welder Fume Extractor	-	-	9,000	-	-	-	-	9,000
Sidewalk Machine	-	-	70,000	-	-	-	-	70,000
Diesel Fuel Pump Management System	-	-	15,000	-	-	-	-	15,000
Trailer Arrow Board	-	-	6,000	-	-	-	-	6,000
Office Equipment	3,000	7,100	4,000	3,000	3,000	3,000	2,000	15,000
Equipment	2,000	6,100	11,400	10,400	10,400	10,400	10,400	53,000
Water Meters	16,000	25,000	18,000	18,000	18,000	18,000	-	72,000
Computer Replacement	3,700	3,700	3,700	1,000	1,000	1,000	1,000	7,700
Sub-Total	218,267	261,390	323,335	242,625	123,725	180,535	65,965	936,185
TOTAL								
	5,729,147	4,694,240	6,795,435	18,107,925	5,780,825	7,610,735	8,089,865	46,384,785

VILLAGE OF LA GRANGE PARK
Capital Expenditures By Fund
Fiscal Year 2024/25 thru Fiscal Year 2028/29

	FY 23/24 BUDGET YEAR 0	FY 23/24 PROJECTED YEAR 0	FY 24/25 BUDGET YEAR1	FY 25/26 BUDGET YEAR 2	FY 26/27 BUDGET YEAR 3	FY 27/28 BUDGET YEAR 4	FY 28/29 BUDGET YEAR 5	FIVE YEAR PLAN TOTAL
General Fund								
<i>Administration & Finance</i>								
Office Equipment	3,000	3,000	3,000	3,000	3,000	3,000	3,000	15,000
<i>Building</i>								
Office Equipment	500	500	500	500	500	500	500	2,500
<i>Police</i>								
Office Equipment	5,500	6,000	5,500	5,500	5,500	5,500	5,500	27,500
Equipment	1,500	2,500	1,000	1,000	1,000	1,000	1,000	5,000
<i>Fire</i>								
Office Equipment	1,100	1,100	3,500	3,500	3,500	3,500	3,500	17,500
Equipment	37,200	30,200	38,745	38,745	38,745	38,745	38,745	193,725
<i>Public Works</i>								
Leased Property	-	-	3,000	3,000	3,000	3,000	3,000	15,000
Office Equipment	1,000	4,400	2,000	2,000	2,000	2,000	2,000	10,000
Equipment	1,000	5,100	10,400	10,400	10,400	10,400	10,400	52,000
Sub-Total	50,800	52,800	67,645	67,645	67,645	67,645	67,645	338,225

Water Fund								
<i>Administration & Finance</i>								
Space Needs Study	-	-	4,800	-	-	-	-	4,800
Village Hall Improvements	22,800	22,800	-	90,000	90,000	-	-	180,000
Lower Level Office Expansion	-	-	24,000	-	-	-	-	24,000
Server Room Remodel	-	-	-	-	-	-	-	-
Walk of Life Permeable Pavers	-	-	5,400	-	-	-	-	5,400
Flooring Replacement	-	-	4,200	-	-	-	-	4,200
Front Desk Workspaces	-	-	3,600	-	-	-	-	3,600
Toilet Replacements	-	-	1,800	-	-	-	-	1,800
Dumpster Enclosure Replacement	-	-	1,680	-	-	-	-	1,680
Office Equipment	320	320	320	320	320	320	320	1,600
ERP Server Replacement	-	-	-	3,290	-	-	-	3,290
Email Server Replacement	-	-	-	-	4,380	-	-	4,380
Computer Replacements	3,000	3,000	3,240	-	-	-	-	3,240
UPS Replacements	1,080	1,080	-	-	-	-	-	-
Network Equipment Replacement	1,320	1,320	1,600	-	-	16,000	-	17,600
BS&A Human Resources Module	-	-	6,000	-	-	-	-	6,000
<i>Public Works</i>								
Additional Potholing	10,000	-	-	-	-	-	-	-
Park Road Engineering	145,000	113,000	-	-	-	-	-	-
Kemman and Newberry Engineering	22,500	22,500	-	-	-	-	-	-
Robinhood Engineering	95,000	-	130,100	118,100	-	-	-	248,200
Edgewood/Richmond Engineering	-	150,700	180,800	-	-	-	-	180,800
Castle Circle Engineering	-	-	27,900	25,300	-	-	-	53,200
Kings Court Engineering	-	-	56,200	51,100	-	-	-	107,300
31st Street Engineering	-	-	-	-	352,900	-	-	352,900
29th Street Engineering	-	-	-	-	-	41,400	-	41,400
Maple Avenue Engineering	-	-	-	-	-	146,900	-	146,900
Alima Terrace Engineering	-	-	-	-	-	-	349,900	349,900
Kemman and Newberry Main	125,000	140,000	-	-	-	-	-	-
Park Main Replacement	2,200,000	1,875,000	-	-	-	-	-	-
Edgewood Replacement/Richmond Extension	-	-	1,557,900	-	-	-	-	1,557,900
Robinhood Main Replacement	-	-	-	1,328,300	-	-	-	1,328,300
Castle Circle Main Replacement	-	-	-	294,500	-	-	-	294,500
Kings Court Main Replacement	-	-	-	591,400	-	-	-	591,400
31st Street Main Replacement	-	-	-	-	2,234,900	-	-	2,234,900
29th Street Main Replacement	-	-	-	-	-	292,200	-	292,200
Maple Avenue Main Replacement	-	-	-	-	-	732,700	-	732,700
Alima Terrace Main Replacement	-	-	-	-	-	-	1,153,000	1,153,000
Lead Service Line Replacement	-	-	424,000	603,500	304,000	1,950,000	1,950,000	5,231,500
Parking Lot Improvements	-	-	99,000	-	-	-	-	99,000
Vehicle Maint Facility Improvements	-	-	-	-	-	300,000	-	300,000
Village Storage Fencing	-	-	-	-	-	-	-	-
Village Dump Fencing	22,500	22,500	-	-	-	-	-	-
Concrete Blocks for Dump Site	-	-	30,000	-	-	-	-	30,000
Public Works Camera System	4,500	4,500	-	-	-	-	-	-
Water Main Pipe Saw (Safety)	-	-	18,000	-	-	-	-	18,000
Diesel Fuel Pump Management System	-	-	1,800	-	-	-	-	1,800
Trailer Arrow Board	-	-	3,000	-	-	-	-	3,000
Welder Fume Extractor	-	-	2,700	-	-	-	-	2,700

VILLAGE OF LA GRANGE PARK
Capital Expenditures By Fund
Fiscal Year 2024/25 thru Fiscal Year 2028/29

	FY 23/24 BUDGET YEAR 0	FY 23/24 PROJECTED YEAR 0	FY 24/25 BUDGET YEAR1	FY 25/26 BUDGET YEAR 2	FY 26/27 BUDGET YEAR 3	FY 27/28 BUDGET YEAR 4	FY 28/29 BUDGET YEAR 5	FIVE YEAR PLAN TOTAL
Office Equipment	1,500	2,200	1,500	500	500	500		3,000
Skid Steer	19,240	19,240	-	-	-	-	-	-
Director Truck	15,000	15,000	-	-	-	-	-	-
Pickup Truck	19,500	19,500	-	-	-	-	-	-
Pickup Truck 600 Replacement	-	-	-	-	-	-	21,000	21,000
Pickup Truck 609 Replacement	-	-	19,500	-	-	-	-	19,500
Dump/Plow Truck 601 Replacement	-	-	-	60,000	-	-	-	60,000
Dump/Plow Truck 602 Replacement	-	-	-	-	60,000	-	-	60,000
Dump/Plow Truck 629 Replacement	-	-	60,000	-	-	-	-	60,000
Water Meters	16,000	25,000	18,000	18,000	18,000	18,000	-	72,000
Computer Replacement	2,700	2,700	2,700	1,000	1,000	1,000	1,000	6,700
Sub-Total	2,726,960	2,440,360	2,689,740	3,185,310	3,066,000	3,499,020	3,475,220	15,915,290

Sewer Fund								
<i>Administration & Finance</i>								
Space Needs Study	-	-	4,000	-	-	-	-	4,000
Village Hall Improvements	19,000	19,000	-	30,000	30,000	-	-	60,000
Lower Level Office Expansion	-	-	20,000	-	-	-	-	20,000
Server Room Remodel	-	-	-	-	-	-	-	-
Walk of Life Permeable Pavers	-	-	4,500	-	-	-	-	4,500
Flooring Replacement	-	-	3,500	-	-	-	-	3,500
Front Desk Workspaces	-	-	3,000	-	-	-	-	3,000
Toilet Replacements	-	-	1,500	-	-	-	-	1,500
Dumpster Enclosure Replacement	-	-	1,400	-	-	-	-	1,400
Office Equipment	260	260	260	260	260	260	-	1,040
UPS Replacements	900	900	-	-	-	-	-	-
ERP Server Replacement	-	-	-	2,740	-	-	-	2,740
Email Server Replacement	-	-	-	-	3,650	-	-	3,650
Network Equipment Replacement	1,100	1,100	1,330	-	-	2,310	-	3,640
Computer Replacement (Admin)	2,000	2,000	2,700	2,000	2,000	2,000	-	8,700
BS&A Human Resources Module	-	-	2,000	-	-	-	-	2,000
<i>Public Works</i>								
Sewer System Engineering	183,000	153,000	135,000	34,000	34,000	34,000	34,000	271,000
Sewer Point Repairs	100,000	71,190	100,000	100,000	100,000	100,000	100,000	500,000
Sewer Lining	200,000	148,630	200,000	200,000	200,000	200,000	200,000	1,000,000
Outfall Repair	-	-	150,000	-	-	-	-	150,000
Central Storm Sewer Project	-	-	-	12,000,000	-	-	-	12,000,000
Parking Lot Improvements	-	-	33,000	-	-	-	-	33,000
Vehicle Maint Facility Improvements	-	-	-	-	-	100,000	-	100,000
Village Storage Fencing	-	-	-	-	-	-	-	-
Village Dump Fencing	7,500	7,500	-	-	-	-	-	-
Skid Steer	6,870	6,870	-	-	-	-	-	-
Director Truck	5,000	5,000	-	-	-	-	-	-
Pickup Truck	6,500	6,500	-	-	-	-	-	-
Pickup Truck 600 Replacement	-	-	-	-	-	-	21,000	21,000
Pickup Truck 609 Replacement	-	-	6,500	-	-	-	-	6,500
Dump/Plow Truck 601 Replacement	-	-	-	60,000	-	-	-	60,000
Dump/Plow Truck 602 Replacement	-	-	-	-	60,000	-	-	60,000
Dump/Plow Truck 629 Replacement	-	-	30,000	-	-	-	-	30,000
Street Sweeper	-	-	-	-	-	-	200,000	200,000
Camera System	4,500	4,500	-	-	-	-	-	-
Diesel Fuel Pump Management System	-	-	1,500	-	-	-	-	1,500
Trailer Arrow Board	-	-	3,000	-	-	-	-	3,000
Welder Fume Extractor	-	-	900	-	-	-	-	900
Equipment	1,000	1,000	1,000	-	-	-	-	1,000
Office Equipment	500	500	500	500	500	500	-	2,000
Computer Replacement	1,000	1,000	1,000	-	-	-	-	1,000
Sub-Total	539,130	428,950	706,590	12,429,500	430,410	439,070	555,000	14,560,570

VILLAGE OF LA GRANGE PARK
Capital Expenditures By Fund
Fiscal Year 2024/25 thru Fiscal Year 2028/29

	FY 23/24 BUDGET YEAR 0	FY 23/24 PROJECTED YEAR 0	FY 24/25 BUDGET YEAR1	FY 25/26 BUDGET YEAR 2	FY 26/27 BUDGET YEAR 3	FY 27/28 BUDGET YEAR 4	FY 28/29 BUDGET YEAR 5	FIVE YEAR PLAN TOTAL
Motor Fuel Tax Fund								
Morgan & Harrison Engineering	65,000	61,000	-	-	-	-	-	-
Park Engineering	-	-	79,200	173,100	-	-	-	252,300
Richmond Engineering	-	-	-	-	81,400	-	-	81,400
Community Engineering	-	-	-	-	48,900	-	-	48,900
Resurfacing Engineering	-	-	-	-	-	55,000	55,000	110,000
Morgan & Harrison Resurfacing	550,000	494,000	-	-	-	-	-	-
Park Resurfacing	-	-	528,000	479,000	-	-	-	1,007,000
Richmond Resurfacing	-	-	-	-	543,000	-	-	543,000
Community Resurfacing	-	-	-	-	326,000	-	-	326,000
Resurfacing	-	-	-	-	-	350,000	350,000	700,000
Sidewalks	75,000	71,150	50,000	50,000	50,000	50,000	50,000	250,000
Sub-Total	690,000	626,150	657,200	702,100	1,049,300	455,000	455,000	3,318,600
Capital Projects Fund								
<i>Administration & Finance</i>								
Space Needs Study	-	-	31,200	-	-	-	-	31,200
Village Hall Improvements	193,200	193,200	-	234,000	234,000	-	-	468,000
Lower Level Office Expansion	-	-	156,000	-	-	-	-	156,000
Server Room Remodel	-	-	75,000	-	-	-	-	75,000
Walk of Life Permeable Pavers	-	-	35,100	-	-	-	-	35,100
Flooring Replacement	-	-	27,300	-	-	-	-	27,300
Front Desk Workspaces	-	-	23,400	-	-	-	-	23,400
Toilet Replacements	-	-	11,700	-	-	-	-	11,700
Dumpster Enclosure Replacement	-	-	10,920	-	-	-	-	10,920
Board Room Cameras	-	31,820	-	-	-	-	-	-
ERP Server Replacement	-	-	-	21,370	-	-	-	21,370
Email Server Replacement	-	-	-	-	28,470	-	-	28,470
Computer Replacement	18,000	18,000	21,060	-	-	-	-	21,060
UPS Replacements	7,020	7,020	-	-	-	-	-	-
Network Equipment Replacement	8,580	8,580	10,380	-	-	16,000	-	26,380
BS&A Human Resources Module	-	-	15,600	-	-	-	-	15,600
<i>Police</i>								
Police Department Improvements	42,500	41,830	50,000	50,000	50,000	-	-	150,000
Patrol Vehicle	95,000	120,000	55,000	110,000	55,000	110,000	55,000	385,000
Lockup and Sally Port Cameras	20,600	19,340	-	-	-	-	-	-
Patrol Rifles	-	-	20,000	-	-	-	-	20,000
Public Safety Drone	-	-	17,000	-	-	-	-	17,000
<i>Fire</i>								
Fire Station 2 Roof Replacement	75,000	-	130,000	-	-	-	-	130,000
Fire Station 2 Heating System	35,000	40,000	-	-	-	-	-	-
Fire Stations Overhead Door Replacements	-	-	-	-	-	50,000	-	50,000
Fire Prevention Vehicle	40,000	-	40,000	-	-	-	-	40,000
New Deputy Chief Vehicle	-	-	-	55,000	-	-	-	55,000
Ambulance 1214 Rehab	-	-	-	-	-	75,000	-	75,000
Ambulance 1215 Replacement	-	-	-	-	350,000	-	-	350,000
Squad 1226 Replacement	-	-	-	-	-	-	1,000,000	1,000,000
Starcomm Radio Replacement	62,587	64,000	-	-	-	-	-	-
Ballistic Protection	-	-	7,500	-	-	-	-	7,500
Engine 1221 Radio Headset System	-	-	7,000	-	-	-	-	7,000
Breathing Air Compressor Replacement	-	-	-	43,000	-	-	-	43,000
Monitor-Defibrillator Replacements	-	-	-	85,000	-	-	-	85,000
Gas Meter Replacements	-	-	-	-	-	14,000	-	14,000
LUCAS Compression Device Replacements	-	-	-	-	-	45,000	-	45,000
<i>Public Works</i>								
Stormwater Engineering	126,180	126,180	-	-	-	-	-	-
Walk of Life Engineering	-	-	9,000	-	-	-	-	9,000
Green Alley 31st Newberry/Blanchan	-	-	280,000	-	-	-	-	280,000
Park Road Resurfacing	-	-	-	675,000	-	-	-	675,000
Parking Lot Improvements	-	-	308,000	-	-	-	-	308,000
Vehicle Maint Facility Improvements	-	-	-	-	-	600,000	-	600,000
Village Storage Fencing	45,000	45,000	-	-	-	-	-	-
Skid Steer	40,590	40,590	-	-	-	-	-	-
Director Truck	30,000	29,970	-	-	-	-	-	-
Pickup Truck	39,000	33,500	-	-	-	-	-	-
Pickup Truck 600 Replacement	-	-	-	-	-	-	42,000	42,000
Pickup Truck 609 Replacement	-	-	39,000	-	-	-	-	39,000
Dump/Plow Truck 601 Replacement	-	-	-	210,000	-	-	-	210,000

VILLAGE OF LA GRANGE PARK
Capital Expenditures By Fund
Fiscal Year 2024/25 thru Fiscal Year 2028/29

	FY 23/24 BUDGET YEAR 0	FY 23/24 PROJECTED YEAR 0	FY 24/25 BUDGET YEAR1	FY 25/26 BUDGET YEAR 2	FY 26/27 BUDGET YEAR 3	FY 27/28 BUDGET YEAR 4	FY 28/29 BUDGET YEAR 5	FIVE YEAR PLAN TOTAL
Dump/Plow Truck 602 Replacement	-	-	-	-	210,000	-	-	210,000
Dump/Plow Truck 604 Replacement	-	-	-	-	-	-	200,000	200,000
Dump/Plow Truck 629 Replacement	-	-	210,000	-	-	-	-	210,000
Camera System	9,000	8,450	-	-	-	-	-	-
Sidewalk Machine	-	-	70,000	-	-	-	-	70,000
Diesel Fuel Pump Management System	-	-	11,700	-	-	-	-	11,700
Welder Fume Extractor	-	-	5,400	-	-	-	-	5,400
Tree Planting	30,000	30,000	-	-	-	-	-	-
Sub-Total	917,257	857,480	1,677,260	1,483,370	927,470	910,000	1,297,000	6,295,100
Road Bond Fund								
Future Road Improvements	-	-	-	-	-	2,000,000	2,000,000	4,000,000
Sub-Total	-	-	-	-	-	2,000,000	2,000,000	4,000,000
Village Market Tax Increment Financing Fund								
Streetscape Engineering	100,000	100,000	-	-	-	-	-	-
Streetscape Design	75,000	75,000	210,000	40,000	40,000	40,000	40,000	370,000
Streetscape Improvement	300,000	-	300,000	200,000	200,000	200,000	200,000	1,100,000
Sub-Total	475,000	175,000	510,000	240,000	240,000	240,000	240,000	1,470,000
31st / Barnsdale Tax Increment Financing Fund								
Green Alley Engineering	-	42,000	43,000	-	-	-	-	43,000
Streetscape Design	125,000	-	-	-	-	-	-	-
Green Alley 31st Newberry/Blanchan	-	-	329,000	-	-	-	-	329,000
Light pole Update	30,000	-	-	-	-	-	-	-
Holiday Fixtures	-	-	35,000	-	-	-	-	35,000
Sub-Total	155,000	42,000	407,000	-	-	-	-	407,000
Village Market Business District Development Fund								
Streetscape Design	-	-	30,000	-	-	-	-	30,000
Streetscape Improvement	20,000	6,500	20,000	-	-	-	-	20,000
Sub-Total	20,000	6,500	50,000	-	-	-	-	50,000
31st / North La Grange Business District Development Fund								
Streetscape Design	50,000	-	5,000	-	-	-	-	5,000
Redevelopment Study	55,000	65,000	-	-	-	-	-	-
Sub-Total	105,000	65,000	5,000	-	-	-	-	5,000
31st / Maple Business District Development Fund								
Streetscape Improvement Plan	50,000	-	-	-	-	-	-	-
Streetscape Design	-	-	5,000	-	-	-	-	5,000
Sub-Total	50,000	-	5,000	-	-	-	-	5,000
31st / Barnsdale Business District Development Fund								
Streetscape Design	-	-	20,000	-	-	-	-	20,000
Sub-Total	-	-	20,000	-	-	-	-	20,000
TOTAL	5,729,147	4,694,240	6,795,435	18,107,925	5,780,825	7,610,735	8,089,865	46,384,785