

VILLAGE OF LA GRANGE PARK
FIVE-YEAR PLAN
FY 25/26 - FY 29/30



**Village of La Grange Park
Five Year Plan FY 2025/26 thru FY 2029/30**

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Date: March 14, 2025
To: Village President and Board of Trustees
From: Julia Cedillo, Village Manager
Larry Noller, Finance Director
RE: Five-Year Plan Update – FY 25/26 through FY 29/30

Introduction

Attached is the Village's updated Five-Year Plan, a strategic financial planning tool that provides a long-term framework for budgeting, capital investment, and fiscal sustainability. This Plan is designed to anticipate financial trends, evaluate funding capacity, and support informed decision-making, ensuring the Village remains well-positioned to meet its operational and infrastructure needs efficiently and responsibly.

Purpose and Function of the Five-Year Plan

The Five-Year Plan serves as a forward-looking guide, equipping the Village with the ability to plan for major capital investments, assess revenue trends, and proactively address financial challenges. Unlike the annual budget, which functions as a policy document, the Five-Year Plan is a strategic planning tool that structures financial decision-making over an extended horizon. It provides a comprehensive perspective that allows the Village to balance immediate priorities with long-term fiscal sustainability.

Beyond financial forecasting, the Five-Year Plan also acts as a risk management instrument, offering critical insight into financial resilience and adaptability. By identifying early warning signs and enabling strategic course corrections, the Plan strengthens the Village's ability to navigate economic uncertainties while maintaining fiscal stability.

Plan Structure & Organization

The Five-Year Plan is divided into two primary sections:

- Section I: Fund Projections. This section provides a high-level financial outlook, summarizing revenue and expense projections for all major operating funds, including the General Fund, Water Fund, Sewer Fund, Motor Fuel Tax (MFT) Fund, and Capital Projects Fund. It offers a snapshot of the Village's overall financial position over the next five years, helping to identify trends and fiscal challenges.
- Section II: Capital Expenditures. This section focuses on the Village's capital needs, outlining the scheduled replacement of vehicles, equipment, and infrastructure projects. It prioritizes critical investments such as road resurfacing, water and sewer system upgrades, and facility improvements, ensuring long-term sustainability while balancing available funding capacity.

Key Insights from the Five-Year Plan

Infrastructure Investment & Long-Term Financial Strategy

- Road Infrastructure & Bond Strategy – To sustain the Village’s ongoing road program, the plan anticipates a 2026 road bond referendum. This strategy ensures continued road improvements without increasing the property tax rate, as the new levy will replace the retiring 2016 bonds. Maintaining a healthy pavement condition index is critical to mitigating road deterioration and ensuring cost-effective maintenance over time.
- Fleet & Equipment Replacement – The Village has successfully maintained funding for essential fleet replacements, including fire apparatus, ambulances, and public works vehicles. Continued investment in major equipment is contingent upon stable revenue sources and state-shared funding, which will be closely monitored to sustain long-term operational efficiency.

Water & Sewer Infrastructure Planning

- Strategic Project Scheduling – The Five-Year Plan played a key role in identifying necessary adjustments to the Water Fund’s capital schedule. Initial projections exceeded available funding capacity, requiring the rescheduling of certain projects to ensure financial stability while still addressing critical infrastructure needs.
- Lead Service Line Replacement Compliance – The Village remains focused on complying with the State’s unfunded mandate for lead service line replacement, ensuring it is funded systematically and feasibly. The Five-Year Plan balances regulatory requirements with financial sustainability, allowing for a phased approach that keeps costs as manageable as possible for residents.
- Water & Sewer Rate Adjustment Assumptions – Maintaining a reliable and compliant water and sewer system requires ongoing investment, made more challenging by rising construction costs. The Five-Year Plan includes assumed annual rate adjustments to support necessary maintenance and capital improvements, though these remain planning estimates, not final policy decisions. To refine projections, the FY 25/26 Budget and Five-Year Plan include an update to the Water & Sewer Capital Infrastructure Study to assess system needs, prioritize projects, and guide long-term spending. This study will provide a clearer picture of infrastructure demands, ensuring future investments align with system priorities and financial capacity.
- Central Area Sewer Separation Project – The Five-Year Plan includes \$13 million for this critical stormwater infrastructure project, addressing flooding in the central area of the Village. The project will add storm sewers, a pump station, force main, and underground storage to improve drainage and reduce flood risks. Funding will come from Village reserves, new sewer bonds (issued upon retirement of the 2006 bonds), state and federal grants, and a \$4 million MWRDGC funding request. Construction is set to begin in 2026, with completion expected by FY 2028.

Revenue Diversification & Financial Stability

- Grocery Tax & Revenue Sustainability – The Five-Year Plan assumes the continuation of the 1% grocery tax, a critical revenue source that funds daily operations, particularly public safety. With the statewide grocery sales tax scheduled for repeal on January 1, 2026, the Village must take formal action to preserve this funding source. Without it, the burden of funding essential services would shift more heavily onto property taxes, which are limited due to PTELL (Property Tax Extension Limitation Law).
- Motor Fuel Tax (MFT) Limitations – MFT revenues provide funding for road maintenance and safety improvements, including the resurfacing of Park Road in Year 1 of the plan. However, MFT alone cannot sustain a full road program in La Grange Park. While the state adjusted the MFT tax formula, funding is allocated per capita and is dependent on gasoline and diesel sales, meaning revenues are likely to decline with improving fuel efficiency and electric vehicle adoption.

Enhancing the Five-Year Planning Process

While the Five-Year Plan is an essential financial planning tool, its effectiveness can be further enhanced with improved technology. The FY 25/26 Budget includes funding for advanced budget and capital planning software, replacing the Village’s current manual Excel-based tracking system. This software will allow departments to better

manage capital planning, track assets and purchases, and adapt to changing priorities in real time. Unlike static spreadsheets, the software will provide a more dynamic, error-free, and integrated approach to financial forecasting. The ability to track projects over time, monitor grant funding, and respond flexibly to unexpected events, such as a public emergency or shifting priorities, will greatly improve the Village's long-term financial resilience. This investment in technology ensures that capital planning remains transparent, adaptable, and well-structured for years to come.

Summary: A Strategic & Adaptive Approach

The Five-Year Plan is a critical tool that helps the Village proactively navigate financial uncertainties while maintaining its commitment to infrastructure investment, service delivery, and long-term fiscal health. By leveraging this plan, the Village can:

- ✓ Align long-term infrastructure investments with funding capacity
- ✓ Proactively address financial challenges before they become critical
- ✓ Ensure continued investment in essential services, public safety, and community improvements
- ✓ Adapt to economic fluctuations, inflation, and state-imposed mandates

The Five-Year Plan provides key insights into the Village's financial trajectory based on current assumptions:

- General Fund – Reserves are projected to decline below policy levels in Year 5, emphasizing the need to constantly monitor increases in operating costs through careful expenditure management while ensuring revenue diversification to maintain financial stability.
- Water Fund – Faces financial strain from Years 2 through 5 due to the cost of large capital projects, requiring continued evaluation of project scheduling and funding strategies.
- Sewer Fund – Remains stable but will take on a new bond payment for the Central Area Storm Sewer Project, emphasizing the importance of long-term financial planning.
- Capital Projects Fund – Remains stabilized through a \$1 million annual transfer from the General Fund, ensuring continued investment in infrastructure.
- Economic Development Funds –
 - Village Market TIF – Anticipates significant programming and expenditures in the near future.
 - 31st Street/Barnsdale TIF – Programming will begin after the streetscape improvement plan is developed.
 - Business Development Districts (BDDs) – Currently reflect limited spending, but expenditures are expected to increase as plans are developed for these areas.

While the Five-Year Plan highlights potential financial trends and pressures, it also confirms that the Village is taking strategic steps to manage rising operating costs while maintaining service levels and investing in community improvements. As a planning and risk management tool, it allows the Village to anticipate financial pressures, evaluate funding strategies, and adjust as needed. With continued monitoring and careful financial adjustments, the Village will remain financially strong, resilient, and well-prepared to meet future demands.

SECTION I: FUND PROJECTIONS

RATE ASSUMPTIONS

Each fund projection utilizes assumed rates of change for revenue and expense categories. Those assumed rates are based on historical trends and current expectations. Assumed rates are listed next to each category. When no assumed rate is listed, the category is projected based on other information, such as planned rate increases or capital projects.

GENERAL FUND

The General Fund accounts for the majority of Village revenues and the operating expenses for the Administration & Finance, Police, Fire, Public Works and Building departments. The Administration & Finance and Public Works departments are also partly allocated to the Water and Sewer Funds.

Revenue

	Actual FY 2019/20	Actual FY 2020/21	Actual FY 2021/22	Actual FY 2022/23	Actual FY 2023/24	Projected FY 2024/25
Property Tax	\$ 3,625,576	\$ 3,636,397	\$ 3,889,988	\$ 3,803,368	\$ 4,142,290	\$ 4,395,540
Other Local Taxes	1,111,665	1,092,762	1,147,529	1,243,346	1,042,293	1,015,290
Sales Tax	593,139	745,020	939,824	978,376	1,102,514	1,345,230
State Income Tax (LGDF)	1,335,969	1,648,250	1,719,745	2,177,270	2,206,054	2,328,750
Other Intergovernmental	586,359	1,028,977	686,795	750,223	649,710	585,420
Licenses	313,884	308,868	301,192	300,689	282,340	283,150
Permits	253,057	332,327	482,560	979,031	468,033	376,180
Charge For Services	852,836	819,247	994,480	1,007,050	979,245	998,770
Fines & Forfeitures	166,342	163,088	133,072	93,827	82,893	133,000
Miscellaneous	342,869	169,136	33,523	209,845	574,132	536,650
Total	\$ 9,181,696	\$ 9,944,072	\$ 10,328,708	\$ 11,543,025	\$ 11,529,504	\$ 11,997,980

	Actual FY 2019/20	Actual FY 2020/21	Actual FY 2021/22	Actual FY 2022/23	Actual FY 2023/24	Projected FY 2024/25
Property Tax	39.5%	36.6%	37.7%	32.9%	35.9%	36.6%
Other Local Taxes	12.1%	11.0%	11.1%	10.8%	9.0%	8.5%
Sales Tax	6.5%	7.5%	9.1%	8.5%	9.6%	11.2%
State Income Tax (LGDF)	14.6%	16.6%	16.7%	18.9%	19.1%	19.4%
Other Intergovernmental	6.4%	10.3%	6.6%	6.5%	5.6%	4.9%
Licenses	3.4%	3.1%	2.9%	2.6%	2.4%	2.4%
Permits	2.8%	3.3%	4.7%	8.5%	4.1%	3.1%
Charge For Services	9.3%	8.2%	9.6%	8.7%	8.5%	8.3%
Fines & Forfeitures	1.8%	1.6%	1.3%	0.8%	0.7%	1.1%
Miscellaneous	3.7%	1.7%	0.3%	1.8%	5.0%	4.5%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

The tables show a consistent reliance on property taxes. Another trend is the decline in other local taxes. Local taxes include the telecommunication tax, which has decreased significantly as internet services have replaced traditional telecom. This trend is worsening due to a similar decline in cable franchise fees. Sales and income taxes have increased rapidly over the last three years due to a strong economy and the expansion of sales tax to additional online marketplaces. Charges for services is declining slightly due to the loss of a lease on the Village's water tower as two mobile carriers merged. Fine revenue decreased significantly following the Covid-19 pandemic but has recently started to rebound. The decline in miscellaneous revenues has reversed due to interest revenue as rates rapidly increased over the past two years. The Five-Year Plan anticipates that rates will continue to decrease if inflation stabilizes.

Expenditures

	Actual FY 2019/20	Actual FY 2020/21	Actual FY 2021/22	Actual FY 2022/23	Actual FY 2023/24	Projected FY 2024/25
Salaries & Wages	\$ 4,161,562	\$ 4,187,163	\$ 4,416,143	\$ 4,487,815	\$ 5,030,276	\$ 5,412,120
Pension & Benefits	2,080,882	2,179,169	2,261,866	2,111,224	2,230,883	2,406,630
Professional Services	1,521,599	1,434,938	1,503,579	2,042,177	1,881,129	2,007,275
Services	645,727	483,481	574,549	664,304	621,298	674,965
Supplies	210,214	215,500	240,239	291,456	310,694	367,920
Capital	56,010	34,916	28,432	52,548	68,160	109,230
Other	16,848	7,680	19,387	39,069	21,119	18,500
Total	\$ 8,692,842	\$ 8,542,847	\$ 9,044,194	\$ 9,688,593	\$ 10,163,559	\$ 10,996,640

	Actual FY 2019/20	Actual FY 2020/21	Actual FY 2021/22	Actual FY 2022/23	Actual FY 2023/24	Projected FY 2024/25
Salaries & Wages	47.9%	49.0%	48.8%	46.3%	49.5%	49.2%
Pension & Benefits	23.9%	25.5%	25.0%	21.8%	21.9%	21.9%
Professional Services	17.5%	16.8%	16.6%	21.1%	18.5%	18.3%
Services	7.4%	5.7%	6.4%	6.9%	6.1%	6.1%
Supplies	2.4%	2.5%	2.7%	3.0%	3.1%	3.3%
Capital	0.6%	0.4%	0.3%	0.5%	0.7%	1.0%
Other	0.2%	0.1%	0.2%	0.4%	0.2%	0.2%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

On the expenditure side, the Village's largest costs are personnel related. With each new fiscal year, the Village implements a revision to the pay plan that adjusts the starting and maximum rates for each position. This approval also applies a cost-of-living adjustment (COLA) to employee wages.

WATER FUND

The Water Fund is an enterprise fund that supports the operation and maintenance of the Village's water system. The Village purchases its Lake Michigan water from the Brookfield North Riverside Water Commission (BNRWC).

Historical Context: The 2017 Water & Sewer Rate and Infrastructure Study

In 2017, the Village engaged a consulting firm to conduct a comprehensive Water & Sewer Rate and Infrastructure Study to evaluate system conditions, identify capital investment needs, and develop a long-term financial strategy. The study found that water usage had been declining, a trend typical for many Chicagoland municipalities, reducing available revenue for system maintenance. Additionally, the Village experienced an above-average water main break rate, signaling that much of the system was reaching the end of its useful life and required reinvestment. The study also accounted for substantial wholesale rate increases from the City of Chicago, which significantly impacted the cost of water purchased through the BNRWC.

To address these challenges, the 2017 study recommended a structured series of water and sewer rate increases to sustain operations, debt service, and capital projects. It prioritized a "pay-as-you-go" model, avoiding long-term borrowing to maintain financial flexibility for unforeseen major projects.

However, following the onset of the COVID-19 pandemic, the Village paused planned rate increases from FY 19/20 through FY 22/23, holding fees at the FY 19/20 level to provide financial

relief for residents. This decision was made possible due to increased water usage during the pandemic and favorable pricing on recent capital projects.

2022 Rate Update & Lead Service Line Compliance

In 2022, the Village conducted a rate update in response to evolving financial and regulatory demands. While this was not a full system reassessment, Hancock Engineering completed an analysis of system utilization, operational costs, and capital investment needs, including those associated with compliance with the Illinois Lead Service Line Replacement and Notification Act (LSLRNA). This review reaffirmed the need for a sustainable funding strategy to comply with the state-mandated lead service line replacement program while continuing to maintain and upgrade aging infrastructure.

The Illinois Lead Service Line Replacement and Notification Act (LSLRNA) mandates the removal of all lead service lines from the Village's water system. La Grange Park estimates that 2,000 to 3,000 lead service lines must be replaced over the next 17 years at a projected cost of \$23.5 million. To comply with this requirement, the Village has approved a lead service line replacement fee, which will take effect in May 2025 and be phased in over three years to minimize financial strain on residents. While the Village continues to seek state and federal grant funding, it is not currently eligible for loan forgiveness or grant programs designated for disadvantaged communities. As a result, the lead service line replacement fee provides the most feasible funding approach. The Village will continue advocating for additional financial assistance and exploring options to extend compliance deadlines where possible, but the implementation of this program remains a top priority to ensure safe drinking water, regulatory compliance, and the long-term sustainability of the water system.

FY 25/26 Budget & Five-Year Plan: Rate Assumptions

The FY 25/26 Budget and Five-Year Plan include assumed annual rate adjustments to support necessary maintenance and long-term infrastructure investment. These assumptions are: a 2.9% water rate increase in FY 25/26 (Year 1), consistent with the budget, followed by a 2.5% annual increase in water rates for Years 2–5. These projections reflect rising construction costs and the need for proactive investment in water and sewer infrastructure. However, these are planning estimates, not final policy decisions, and will be reevaluated as more accurate system data becomes available.

Need for an Updated Infrastructure Study

The last full Water & Sewer Infrastructure Study was completed in 2017, and while the 2022 rate update provided financial guidance, it did not reassess system conditions. Given the system's age and increasing financial and regulatory pressures, the FY 25/26 Budget and Five-Year Plan include funding for an updated Water & Sewer Capital Infrastructure Study.

This study will reassess system conditions, identify priority maintenance needs, and evaluate necessary capital improvements. Conducted by a third-party consultant, the study will provide an objective analysis of the system, helping to develop a structured capital improvement schedule aligned with available funding. Focusing on system conditions rather than rate adjustments, the assessment will ensure future investments are strategically planned and prioritized.

Balancing System Needs and Affordability for Residents

As the Village moves forward, balancing the financial demands of aging infrastructure, regulatory mandates, and long-term sustainability with affordability for residents will remain a key challenge. Future budgets will need to align water rate structures with actual system needs while integrating the lead service line replacement fee—an unfunded state mandate that significantly impacts financial planning.

Ensuring residents understand the long-term needs of the water and sewer system will be critical to building support for necessary investments. While every effort will be made to structure rates in a way that minimizes financial strain, maintaining a reliable, compliant, and sustainable water system requires ongoing reinvestment. The Village will continue monitoring funding opportunities, advocating for financial assistance, and reassessing infrastructure priorities to ensure a balanced approach that meets both system needs and community expectations.

SEWER FUND

The Sewer Fund accounts for the operation and maintenance of the Village's combined sanitary and stormwater sewer system. It is an enterprise fund supported by sewer fees charged to system customers.

Debt Service & Financial Stability

The Sewer Fund currently provides for the annual debt payment on bonds issued in 2006 for \$5.6 million in sewer improvements. These bonds were refunded in November 2014 for \$3.5 million to take advantage of lower interest rates, reducing annual payments from approximately \$426,000 to \$390,000. The final payment on the 2006 bonds is due in December 2025, which will free up financial capacity for future sewer system investments.

To fund the Central Area Sewer Separation Project, the Village anticipates issuing new sewer bonds in FY 25/26, with debt service beginning upon retirement of the 2006 bonds. This strategic timing ensures continued investment in the sewer system without overlapping debt obligations, maintaining fiscal stability while addressing critical infrastructure needs.

Sewer Rate

Due to increased water usage during the pandemic and favorable pricing on recent capital projects, sewer rates were held at FY 19/20 levels for several years. In January 2023, Hancock Engineering completed a rate analysis to assess current utilization, required reserves for debt service, and necessary capital improvements. The FY 25/26 Budget and Five-Year Plan include a 2.9% rate increase in Year 1, with assumed annual 2.5% increases thereafter to maintain system stability and support ongoing infrastructure investments. These programmed increases reflect rising system maintenance costs rather than costs associated with the Central Area Sewer Separation Project.

Central Area Sewer Separation Project

Over the past decade, more frequent and intense rain events have placed added strain on the Village's combined sewer system, leading to flooding concerns. The central area of the Village, bounded by 31st Street (north), La Grange Road (west), Oak Avenue (south), and the IHB Railroad (east)—lacks a direct stormwater outlet to Salt Creek, making flood mitigation especially challenging.

To address this issue, the Village has worked with Hancock Engineering on the design engineering for the Central Area Sewer Separation Project. This project includes the installation of storm sewers, a pump station, force main, and underground storage to improve drainage and reduce flooding risks. A preliminary plan has been in place for several years, but funding constraints previously prevented progress on the final design and construction.

The Village has taken incremental steps to improve drainage in the central area, including securing funding through the MWRD Green Infrastructure (GI) project share program, which supported the installation of permeable paver intersections on Monroe Avenue in May 2023 to provide localized stormwater relief.

Funding Strategy & Project Timeline

The Five-Year Plan includes \$13 million for the Central Area Sewer Separation Project, with construction scheduled to begin in 2026 and completion anticipated by FY 2028. The Village Board approved a preliminary plan for funding in February 2025, and funding is expected to come from multiple sources, including:

- Village reserves
- Bond proceeds (new sewer bonds issued upon retirement of the 2014 bonds and road bonds upon retirement of 2016 bonds with referendum approval)
- HUD and Illinois DCEO grants
- A \$4 million funding request through the MWRDGC's Stormwater Management Partnership Program

These funding sources will allow the project to move forward while maintaining financial stability and ensuring that sewer rate increases are tied to ongoing maintenance costs rather than this specific capital improvement.

Infrastructure Assessment & Future Planning

The FY 25/26 Budget and Five-Year Plan also include funding for an updated Water & Sewer Capital Infrastructure Study to ensure a comprehensive understanding of system needs. The last full assessment of the sewer system was conducted in 2017, and while rate analyses have been performed since then, a new study is necessary to reassess system conditions, identify priority maintenance needs, and guide long-term infrastructure planning. This updated assessment will help the Village prioritize critical sewer improvements, ensuring that future capital investments are aligned with system demands, financial capacity, and regulatory requirements.

Looking Ahead

The Central Area Sewer Separation Project represents a major investment in the Village's long-term stormwater management strategy. Completing this project will enhance flood resilience, protect homes and businesses, and modernize aging infrastructure.

The Village will continue to evaluate sewer rate adjustments to maintain financial sustainability while minimizing the burden on residents. The challenge will be to balance rising maintenance costs, ongoing regulatory mandates, and system reinvestment in a way that is both financially responsible and manageable for the community. By leveraging external funding sources,

prioritizing capital improvements, and maintaining sound fiscal planning, the Village remains committed to addressing stormwater challenges while maintaining a stable Sewer Fund.

MOTOR FUEL TAX FUND

The Village utilizes a separate fund to account for motor fuel taxes distributed by the State of Illinois. The amounts are distributed to the Village on a per capita basis. The use of motor fuel tax money is restricted by state law to the maintenance and repair of local streets and sidewalks.

The MFT Fund is expected to continue providing funding for road-related maintenance costs, while also building reserves for the Village's road program. A recently completed pavement condition index study will guide the best use of available funds.

ARPA FUND

The Coronavirus State and Local Fiscal Recovery Funds (SLFRF), a part of the American Rescue Plan Act (ARPA), provides \$350 billion to governments across the country to support the response to and recovery from the COVID-19 public health emergency. The Village received approximately \$1.79 million in ARPA funding.

The Village utilized the full balance of the ARPA funding over three fiscal years. The Treasury Department released its Final Rule in January 2022 that permits local governments to elect a standard allowance of up to \$10 million in revenue loss and apply the ARPA funding to government services, such as public safety costs. This will allow the Village to apply other resources towards purposes such as infrastructure projects, including the planned Central Area Sewer Separation Project.

DEBT SERVICE FUND

The Debt Service Fund accounts for the principal and interest payments on general obligation bonds issued by the Village for governmental type activities such as roads and public safety. Bonds issued for water and sewer purposes are accounted for directly in those enterprise type funds.

The Village currently has two outstanding bond issues. The 2014 bonds refunded the 2006 bonds issued for sewer infrastructure projects and is accounted for directly in the Sewer Fund. The 2016 bonds were issued following a referendum for \$10 million in road projects and \$1.2 million in fire equipment. The 2016 bonds are paid with property tax collected over a ten-year period beginning with the 2016 levy.

This Five-Year plan includes the assumption that the Village will again seek a referendum once the current terms have expired.

CAPITAL PROJECTS FUND

The Capital Projects Fund accounts for most capital purchases over \$10,000, other than water and sewer projects. The Fund receives most of its funding in the form of a transfer from the General Fund.

RISK MANAGEMENT FUND

The purpose of the fund is to account for the cost of the Village's risk management activities and to provide a dedicated reserve balance to pay deductibles and other expenses associated with claims against the Village. The Risk Management Fund is financed from interfund transfers from the General, Water, and Sewer Funds based on revenues and claims experience.

The Village is a member of the Intergovernmental Risk Management Agency (IRMA), a risk pool composed of local governments across northeastern Illinois. The Village pays an annual contribution to IRMA for a variety of coverages including general liability and worker's compensation. This contribution has trended down in recent years due to focused efforts by the Village to limit risk exposure such as ongoing employee safety training and department participation on IRMA committees.

ROAD BONDS FUND

The Road Bond Fund was established to budget and track road projects financed with the proceeds from a \$10 million bond issuance approved by referendum in March 2016. Initially, the Village planned to repave roughly ten miles of roads. With competitive pricing from contractors, the Village managed to complete a total of 11.26 miles, stretching taxpayer dollars. The Five-Year Plan includes a new \$10 million bond issuance starting in 2026 when the 2016 bonds are paid off. The additional bond funding is necessary to maintain the Village's road program and will require referendum approval.

FIRE EQUIPMENT BOND FUND

The Fire Equipment Bond Fund was established to budget and track the purchase of vehicles and equipment financed with the proceeds from a \$1.2 million bond issuance approved by referendum in March 2016. These dollars funded a new ambulance (2017) and ladder truck (2018).

VILLAGE MARKET TAX INCREMENT FINANCING FUND

The Village Market Tax Increment Financing Fund (TIF) was established to account for the revenues and project costs within the Village Market TIF District. The boundary of the Village Market TIF is generally defined to include the Village Market shopping center located east of La Grange Road between Oak Avenue and Brewster Lane, Memorial Park and the Homestead Apartment complex located east of the shopping center. The property consists of 26 tax parcels and 26 buildings on approximately 47 acres of land. Approximately 37 acres of the land is currently improved. Current uses within the TIF District include retail, restaurant, medical, services, open space, and multi-family residential. The lifespan of the TIF is 2017 through 2040.

31ST / BARNSDALE TAX INCREMENT FINANCING FUND

The 31st / Barnsdale Tax Increment Financing Fund (TIF) was established to account for the revenues and project costs within the 31st / Barnsdale TIF District. The 31st Street/Barnsdale TIF District generally runs east along 31st Street from Homestead Road on the west to Blanchan Avenue on the east and along Homestead Road and Barnsdale Road, from East 31st Street on the south to just north of East 26th Street. The area consists of 94 tax parcels and 67 buildings, totaling 163 PINs. Four parcels are comprised of Indian Harbor Belt Railroad Right of Way. Approximately 56 acres of land are included of which approximately 40 acres are improved and 5 acres are vacant. The remaining acreage is rights-of-way. Current uses in the district include

commercial, industrial, recreational, open space, and multi-family residential. The lifespan of the TIF is 2017 through 2040.

BUSINESS DISTRICT FUNDS

Business Districts are a public financing tool used to promote redevelopment and reinvestment in public infrastructure, and fund other community-improvement projects. The business district allows the Village to implement an additional sales tax of up to 1% on retail goods within the district boundaries for up to 23 years. Certain sales are exempt, such as drugs, medicines, and food.

- **VILLAGE MARKET BUSINESS DISTRICT FUND**
The Village Market Business District Fund was established to account for the revenues and project costs within the Village Market Business District.
- **31ST / NORTH LA GRANGE BUSINESS DISTRICT FUND**
The 31st / North La Grange Business District Fund was established to account for the revenues and project costs within the 31st / North La Grange Business District.
- **31ST / MAPLE BUSINESS DISTRICT FUND**
The 31st / Maple Business District Fund was established to account for the revenues and project costs within the 31st / Maple Business District.
- **31ST / BARNSDALE BUSINESS DISTRICT FUND**
The 31st / Barnsdale District Fund was established to account for the revenues and project costs within the 31st / Barnsdale Business District.

GENERAL FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE	FY 24/25	FY 24/25	FY 25/26	FY 26/27	FY 27/28	FY 28/29	FY 29/30
	ASSUMPTION	BUDGET	PROJECTED	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
		YEAR 0	YEAR 0	YEAR1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
Revenues								
Property Tax	2.5%	4,341,800	4,395,540	4,519,070	4,632,047	4,747,848	4,866,544	4,988,208
Municipal Grocery Sales Tax	2.5%	-	-	83,000	249,000	255,225	261,606	268,146
Other Local Taxes	-1.0%	820,000	810,050	790,000	782,100	774,279	766,536	758,871
Payments in Lieu of Taxes	2.5%	206,440	205,240	210,370	215,629	221,020	226,546	232,210
Sales Tax	2.5%	1,109,570	1,345,230	1,313,700	1,180,543	1,210,057	1,240,308	1,271,316
State Income Tax	2.5%	2,304,220	2,328,750	2,402,190	2,462,245	2,523,801	2,586,896	2,651,568
Grants	0.0%	5,000	16,510	88,000	-	-	-	-
Other Intergovernmental	2.5%	700,740	568,910	342,310	350,868	359,640	368,631	377,847
Licenses	0.0%	305,350	283,150	283,150	283,150	283,150	283,150	283,150
Permits	0.0%	419,000	376,180	703,830	703,830	703,830	703,830	703,830
Charges for Services	0.0%	992,000	998,770	1,011,030	1,011,030	1,011,030	1,011,030	1,011,030
Fines & Forfeitures	0.0%	85,000	133,000	133,000	133,000	133,000	133,000	133,000
Miscellaneous		418,410	536,650	312,430	278,500	244,600	208,500	168,600
Total Revenues		11,707,530	11,997,980	12,192,080	12,281,942	12,467,480	12,656,577	12,847,776
Expenditures								
Administration & Finance								
Salaries & Wages	2.5%	847,550	809,520	913,640	936,481	959,893	983,890	1,008,487
Pension & Benefits	2.5%	182,470	165,450	200,630	205,646	210,787	216,057	221,458
Professional Services	2.5%	264,460	261,230	354,580	363,445	372,531	381,844	391,390
Services	2.5%	90,380	86,100	103,110	105,688	108,330	111,038	113,814
Supplies	2.5%	11,170	11,670	16,670	17,087	17,514	17,952	18,401
Capital		3,000	8,360	8,360	8,360	8,360	8,360	8,360
Other Expenses	2.5%	10,000	10,000	-	-	-	-	-
Comprehensive Plan Update		-	-	-	50,000	-	-	-
Total Administration & Finance		1,409,030	1,352,330	1,596,990	1,686,707	1,677,415	1,719,141	1,761,910
Building Department								
Salaries & Wages	2.5%	222,870	211,220	222,760	228,329	234,037	239,888	245,885
Pension & Benefits	2.5%	51,970	47,350	55,110	56,488	57,900	59,348	60,832
Professional Services	2.5%	237,820	246,140	372,760	382,079	391,631	401,422	411,458
Services	2.5%	17,125	17,325	18,230	18,686	19,153	19,632	20,123
Supplies	2.5%	5,550	5,550	5,900	6,048	6,199	6,354	6,513
Capital		500	500	500	500	500	500	500
Total Building		535,835	528,085	675,260	692,130	709,420	727,144	745,311
Police Department								
Salaries & Wages	2.5%	2,789,100	2,830,490	3,117,020	3,194,946	3,274,820	3,356,691	3,440,608
Pension & Benefits	2.5%	1,874,080	1,908,120	1,977,400	2,026,835	2,077,506	2,129,444	2,182,680
Professional Services	2.5%	397,530	365,710	448,640	459,856	471,352	483,136	495,214
Services	2.5%	130,410	121,460	160,860	164,882	169,004	173,229	177,560
Supplies	2.5%	111,200	110,650	126,650	129,816	133,061	136,388	139,798
Capital		6,500	40,225	29,640	29,640	29,640	29,640	29,640
Other Expenses	2.5%	9,000	8,500	-	-	-	-	-
Total Police		5,317,820	5,385,155	5,860,210	6,005,975	6,155,383	6,308,528	6,465,500
Fire Department								
Salaries & Wages	2.5%	927,470	963,735	1,012,550	1,037,864	1,063,811	1,090,406	1,117,666
Pension & Benefits	2.5%	96,350	111,980	106,945	109,619	112,359	115,168	118,047
Professional Services	2.5%	1,060,745	1,059,975	1,169,835	1,199,081	1,229,058	1,259,784	1,291,279
Services	2.5%	165,535	161,740	163,160	167,239	171,420	175,706	180,099
Supplies	2.5%	80,000	77,250	77,900	79,848	81,844	83,890	85,987
Capital		42,245	42,245	46,800	46,800	46,800	46,800	46,800
Total Fire Department		2,372,345	2,416,925	2,577,190	2,640,451	2,705,292	2,771,754	2,839,878
Public Works Department								
Salaries & Wages	2.5%	614,510	597,155	649,900	666,148	682,802	699,872	717,369
Pension & Benefits	2.5%	185,580	173,730	195,860	200,757	205,776	210,920	216,193
Professional Services	2.5%	74,220	74,220	97,380	99,815	102,310	104,868	107,490
Services	2.5%	283,990	288,340	322,670	330,737	339,005	347,480	356,167
Supplies	2.5%	162,800	162,800	162,800	166,870	171,042	175,318	179,701
Capital		15,400	17,900	18,170	12,500	12,500	12,500	12,500
Total Public Works		1,336,500	1,314,145	1,446,780	1,476,827	1,513,435	1,550,958	1,589,420
Total Expenditures		10,971,530	10,996,640	12,156,430	12,502,090	12,760,945	13,077,525	13,402,019

GENERAL FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

RATE ASSUMPTION	FY 24/25 BUDGET YEAR 0	FY 24/25 PROJECTED YEAR 0	FY 25/26 BUDGET YEAR1	FY 26/27 BUDGET YEAR 2	FY 27/28 BUDGET YEAR 3	FY 28/29 BUDGET YEAR 4	FY 29/30 BUDGET YEAR 5
Other Financing Sources/(Uses)							
Transfer from ARPA Fund	708,790	695,377	-	-	-	-	-
Transfer from TIF & BD Funds	117,400	90,000	90,000	90,000	90,000	90,000	90,000
Transfer to Capital Projects Fund	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Transfer to Sewer Fund	-	(2,000,000)	-	-	-	-	-
Total Other Financing Sources/(Uses)	(173,810)	(2,214,623)	(910,000)	(910,000)	(910,000)	(910,000)	(910,000)
Fund Balance Increase/(Decrease)	562,190	(1,213,283)	(874,350)	(1,130,148)	(1,203,465)	(1,330,948)	(1,464,243)
Beginning Fund Balance	10,870,595	10,870,595	9,657,312	8,782,962	7,652,814	6,449,349	5,118,401
Ending Fund Balance	11,432,785	9,657,312	8,782,962	7,652,814	6,449,349	5,118,401	3,654,158
Available Cash at Fiscal Year End¹	10,066,208	8,290,735	7,416,385	6,286,237	5,082,772	3,751,824	2,287,581
Minimum Cash Reserve Level²	2,925,633	2,995,368	3,026,020	3,070,486	3,116,870	3,164,144	3,211,944
Cash Reserves Above Minimum	7,140,575	5,295,367	4,390,365	3,215,751	1,965,902	587,680	(924,363)

1. Excludes receivables and deposits as of year end.

2. Minimum standard is 25% of budgeted revenues excluding transfers in, grants, and bond proceeds.

WATER FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE ASSUMPTION	FY 24/25 BUDGET YEAR 0	FY 24/25 PROJECTED YEAR 0	FY 25/26 BUDGET YEAR1	FY 26/27 BUDGET YEAR 2	FY 27/28 BUDGET YEAR 3	FY 28/29 BUDGET YEAR 4	FY 29/30 BUDGET YEAR 5
Revenues								
Intergovernmental		\$ -	\$ -	\$ 33,000	\$ 500,000	\$ -	\$ -	\$ -
Water Sales & Services	2.5%	4,844,200	4,788,350	4,820,130	4,940,600	5,064,100	5,190,700	5,320,500
Lead Service Line Replacement Fee		-	-	470,000	940,000	1,410,000	1,410,000	1,410,000
Miscellaneous	2.5%	207,390	176,610	116,430	92,110	39,410	68,380	-
Total Revenues		\$ 5,051,590	\$ 4,964,960	\$ 5,439,560	\$ 6,472,710	\$ 6,513,510	\$ 6,669,080	\$ 6,730,500
Expenditures								
Salaries & Wages	2.5%	\$ 453,520	\$ 436,455	\$ 485,310	\$ 497,443	\$ 509,879	\$ 522,626	\$ 535,692
Pension & Benefits	2.5%	127,205	117,225	130,785	134,055	137,406	140,841	144,362
Professional Services	2.5%	220,300	210,300	334,870	343,242	336,823	345,244	353,875
Services	2.5%	387,670	343,010	436,225	447,131	458,309	469,767	481,511
Water	4.0%	2,292,000	2,235,300	2,317,600	2,410,304	2,506,716	2,606,985	2,711,264
Supplies	2.5%	154,800	153,200	156,030	159,931	163,929	168,027	172,228
Services	2.5%	1,000	1,000	-	-	-	-	-
		<u>3,636,495</u>	<u>3,496,490</u>	<u>3,860,820</u>	<u>3,992,106</u>	<u>4,113,062</u>	<u>4,253,490</u>	<u>4,398,932</u>
Capital Engineering		395,000	304,200	321,260	416,590	-	-	-
Capital		2,289,940	1,762,610	1,513,610	3,820,800	1,434,790	2,832,370	1,998,970
		<u>2,684,940</u>	<u>2,066,810</u>	<u>1,834,870</u>	<u>4,237,390</u>	<u>1,434,790</u>	<u>2,832,370</u>	<u>1,998,970</u>
Total Expenditures		\$ 6,321,435	\$ 5,563,300	\$ 5,695,690	\$ 8,229,496	\$ 5,547,852	\$ 7,085,860	\$ 6,397,902
Net Position Increase/(Decrease)		\$ (1,269,845)	\$ (598,340)	\$ (256,130)	\$ (1,756,786)	\$ 965,658	\$ (416,780)	\$ 332,598
Beginning Net Position		\$ 15,410,337	\$ 15,410,337	\$ 16,416,344	\$ 17,489,614	\$ 19,372,864	\$ 21,144,073	\$ 22,867,483
Capitalized Assets		2,684,940	2,066,810	1,832,590	4,237,390	1,434,790	2,832,370	1,998,970
Depreciation Expense		(462,463)	(462,463)	(503,190)	(597,354)	(629,238)	(692,180)	(736,602)
Ending Net Position		\$ 16,362,969	\$ 16,416,344	\$ 17,489,614	\$ 19,372,864	\$ 21,144,073	\$ 22,867,483	\$ 24,462,450
Available Cash at Fiscal Year End¹		\$ 2,654,927	\$ 3,326,432	\$ 3,070,302	\$ 1,313,516	\$ 2,279,174	\$ 1,862,394	\$ 2,194,992
Minimum Cash Reserve Level²		\$ 1,262,898	\$ 1,241,240	\$ 1,359,890	\$ 1,618,178	\$ 1,628,378	\$ 1,667,270	\$ 1,682,625
Cash Reserves Above Minimum		\$ 1,392,030	\$ 2,085,192	\$ 1,710,412	\$ (304,662)	\$ 650,797	\$ 195,124	\$ 512,367

1. Cash and investment balance less payables.
2. 25% of revenues excluding grants and bond proceeds.

SEWER FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE ASSUMPTION	FY 24/25 BUDGET YEAR 0	FY 24/25 PROJECTED YEAR 0	FY 25/26 BUDGET YEAR1	FY 26/27 BUDGET YEAR 2	FY 27/28 BUDGET YEAR 3	FY 28/29 BUDGET YEAR 4	FY 29/30 BUDGET YEAR 5
Revenues								
Intergovernmental		\$ 50,000	\$ 200,000	\$ 11,000	\$ 4,850,000	\$ -	\$ -	\$ -
Charges for Services	2.5%	1,232,000	1,240,800	1,245,430	1,277,000	1,309,000	1,342,000	1,376,000
Miscellaneous		69,090	81,350	135,620	203,300	47,200	38,000	34,100
Total Revenues		\$ 1,351,090	\$ 1,522,150	\$ 1,392,050	\$ 6,330,300	\$ 1,356,200	\$ 1,380,000	\$ 1,410,100
Expenditures								
Salaries & Wages	2.5%	\$ 208,410	\$ 193,300	\$ 219,600	\$ 225,090	\$ 230,717	\$ 236,485	\$ 242,397
Pension & Benefits	2.5%	53,705	48,965	57,555	58,994	60,469	61,981	63,531
Professional Services	2.5%	92,680	75,680	142,990	146,565	150,229	153,985	157,835
Services	2.5%	210,960	215,670	233,405	239,240	245,221	251,352	257,636
Supplies	2.5%	31,280	31,280	30,280	31,037	31,813	32,608	33,423
Other Expenses	0.0%	100,500	50,500	50,000	50,000	50,000	50,000	50,000
		697,535	615,395	733,830	750,926	768,449	786,411	804,822
Capital Engineering		124,000	93,000	305,900	697,040	70,000	79,000	79,000
Capital		567,590	353,730	677,380	9,775,460	511,920	334,650	345,150
		691,590	446,730	983,280	10,472,500	581,920	413,650	424,150
Bond Principal Payments		360,000	360,000	370,000	280,000	280,000	280,000	280,000
Bond Interest Payments		32,850	32,850	16,650	30,000	30,000	30,000	30,000
		392,850	392,850	386,650	310,000	310,000	310,000	310,000
Total Expenditures		\$ 1,781,975	\$ 1,454,975	\$ 2,103,760	\$ 11,533,426	\$ 1,660,369	\$ 1,510,061	\$ 1,538,972
Transfer from General Fund		\$ -	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds		\$ -	\$ -	\$ 4,000,000	\$ -	\$ -	\$ -	\$ -
Net Position Increase/(Decrease)		\$ (430,885)	\$ 2,067,175	\$ 3,288,290	\$ (5,203,126)	\$ (304,169)	\$ (130,061)	\$ (128,872)
Beginning Net Position		\$10,033,095	\$10,033,095	\$12,614,380	\$16,934,985	\$21,945,968	\$21,952,397	\$21,955,471
Capitalized Assets		702,590	457,730	994,280	\$10,472,500	\$ 581,920	\$ 413,650	\$ 424,150
Bond Issuance		-	-	-	\$ -	\$ -	\$ -	\$ -
Depreciation Expense		(319,015)	(313,574)	(335,669)	\$ (568,391)	\$ (581,323)	\$ (590,515)	\$ (599,940)
Debt Service		369,954	369,954	373,704	310,000	310,000	310,000	310,000
Ending Net Position		\$10,355,739	\$12,614,380	\$16,934,985	\$21,945,968	\$21,952,397	\$21,955,471	\$21,960,808
Available Cash at Fiscal Year End¹		\$ 988,814	\$ 3,486,874	\$ 6,775,164	\$ 1,572,038	\$ 1,267,869	\$ 1,137,808	\$ 1,008,936
Minimum Cash Reserve Level²		\$ 325,273	\$ 330,538	\$ 345,263	\$ 370,075	\$ 339,050	\$ 345,000	\$ 352,525
Cash Reserves Above Minimum		\$ 663,542	\$ 3,156,337	\$ 6,429,902	\$ 1,201,963	\$ 928,819	\$ 792,808	\$ 656,411

1. Cash and investment balance less payables and bond abatement.

2. 25% of revenues excluding grants and bond proceeds.

MOTOR FUEL TAX FUND
VILLAGE OF LA GRANGE PARK
 Five Year Financial Plan

	RATE ASSUMPTION	FY 24/25 BUDGET YEAR 0	FY 24/25 PROJECTED YEAR 0	FY 25/26 BUDGET YEAR1	FY 26/27 BUDGET YEAR 2	FY 27/28 BUDGET YEAR 3	FY 28/29 BUDGET YEAR 4	FY 29/30 BUDGET YEAR 5
Revenues								
State Motor Fuel Tax	-1.0%	\$ 303,590	\$ 302,920	\$ 290,660	287,753	284,875	282,026	279,206
Transportation Renewal	1.5%	283,920	305,070	312,220	316,903	321,657	326,482	331,379
Miscellaneous Revenue		73,370	99,200	48,620	30,800	30,890	39,460	48,120
Total Revenues		\$ 660,880	\$ 707,190	\$ 651,500	\$ 635,456	\$ 637,422	\$ 647,968	\$ 658,705
Expenditures								
Professional Services		\$ 84,200	\$ 201,000	\$ 220,250	\$ 112,900	\$ 5,000	\$ 5,000	\$ 5,000
Services	2.5%	279,500	275,000	272,500	279,313	286,296	293,453	300,789
Supplies	2.5%	15,000	15,000	10,000	10,250	10,506	10,769	11,038
Capital		578,000	580,000	875,000	229,830	50,000	50,000	50,000
Total Expenditures		\$ 956,700	\$ 1,071,000	\$ 1,377,750	\$ 632,293	\$ 351,802	\$ 359,222	\$ 366,827
Fund Balance Increase/(Decrease)		\$ (295,820)	\$ (363,810)	\$ (726,250)	\$ 3,163	\$ 285,620	\$ 288,746	\$ 291,878
Beginning Fund Balance		\$ 1,801,279	\$ 1,801,279	\$ 1,437,469	\$ 711,219	\$ 714,382	\$ 1,000,002	\$ 1,288,748
Ending Fund Balance		\$ 1,505,459	\$ 1,437,469	\$ 711,219	\$ 714,382	\$ 1,000,002	\$ 1,288,748	\$ 1,580,626
Available Cash at Fiscal Year End¹		\$ 1,456,995	\$ 1,389,005	\$ 1,026,565	\$ 1,029,728	\$ 1,315,348	\$ 1,604,094	\$ 1,895,972
Minimum Cash Reserve Level²		\$ 165,220	\$ 176,798	\$ 162,875	\$ 158,864	\$ 159,356	\$ 161,992	\$ 164,676
Cash Reserves Above Minimum		\$ 1,291,775	\$ 1,212,208	\$ 863,690	\$ 870,864	\$ 1,155,993	\$ 1,442,102	\$ 1,731,296

1. Excludes receivables and deposits as of year end.
 2. 25% of revenues excluding grants and bond proceeds.

ARPA FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE ASSUMPTION	FY 24/25 BUDGET YEAR 0	FY 24/25 PROJECTED YEAR 0	FY 25/26 BUDGET YEAR1	FY 26/27 BUDGET YEAR 2	FY 27/28 BUDGET YEAR 3	FY 28/29 BUDGET YEAR 4	FY 29/30 BUDGET YEAR 5
Revenues								
Grants		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest		28,900	17,465	-	-	-	-	-
Total Revenues		\$ 28,900	\$ 17,465	\$ -	\$ -	\$ -	\$ -	\$ -
Other Financing Sources/(Uses)								
Transfer to General Fund		(708,790)	(695,377)	-	-	-	-	-
Total Other Financing Sources/(Uses)		\$ (708,790)	\$ (695,377)	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance Increase/(Decrease)		\$ (679,890)	\$ (677,912)	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance		677,912	677,912	-	-	-	-	-
Ending Fund Balance		\$ (1,978)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CANNABIS USE TAX FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE ASSUMPTION	FY 24/25 BUDGET YEAR 0	FY 24/25 PROJECTED YEAR 0	FY 25/26 BUDGET YEAR1	FY 26/27 BUDGET YEAR 2	FY 27/28 BUDGET YEAR 3	FY 28/29 BUDGET YEAR 4	FY 29/30 BUDGET YEAR 5
Revenues								
Cannabis Use Tax	2.0%	\$ 21,000	\$ 21,290	\$ 22,370	\$ 22,800	\$ 23,300	\$ 23,800	\$ 24,300
Interest		3,130	4,230	3,530	2,100	-	3,500	4,400
Total Revenues		\$ 24,130	\$ 25,520	\$ 25,900	\$ 24,900	\$ 23,300	\$ 27,300	\$ 28,700
Expenditures								
Capital		\$ -	\$ -	\$ 56,700	\$ -	\$ -	\$ -	\$ -
Total Expenditures		\$ -	\$ -	\$ 56,700	\$ -	\$ -	\$ -	\$ -
Fund Balance Increase/(Decrease)		\$ 24,130	\$ 25,520	\$ (30,800)	\$ 24,900	\$ 23,300	\$ 27,300	\$ 28,700
Beginning Fund Balance		75,208	75,208	100,728	69,928	94,828	118,128	145,428
Ending Fund Balance		\$ 99,338	\$ 100,728	\$ 69,928	\$ 94,828	\$ 118,128	\$ 145,428	\$ 174,128

CAPITAL PROJECTS FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

RATE ASSUMPTION	FY 24/25 BUDGET YEAR 0	FY 24/25 PROJECTED YEAR 0	FY 25/26 BUDGET YEAR1	FY 26/27 BUDGET YEAR 2	FY 27/28 BUDGET YEAR 3	FY 28/29 BUDGET YEAR 4	FY 29/30 BUDGET YEAR 5
Revenues							
Grants	\$ 540,000	\$ 241,790	\$ 931,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
Miscellaneous Revenue	19,760	29,080	40,840	32,280	36,650	14,920	36,870
Total Revenues	\$ 559,760	\$ 270,870	\$ 971,840	\$ 72,280	\$ 76,650	\$ 54,920	\$ 76,870
Expenditures							
<i>Administration & Finance</i>							
Professional Services	\$ 31,200	\$ -	\$ 46,020	\$ 14,820	\$ -	\$ 70,200	\$ 70,200
Capital	386,460	239,040	273,560	278,680	109,970	61,060	1,266,160
<i>Police</i>							
Capital	142,000	140,710	200,800	210,000	215,000	60,000	120,000
<i>Fire</i>							
Capital	184,500	54,500	270,000	423,000	1,084,000	-	585,000
<i>Public Works</i>							
Professional Services	9,000	-	-	-	-	-	-
Capital	924,100	378,690	1,272,400	-	392,000	132,000	147,000
Total Expenditures	\$ 1,677,260	\$ 812,940	\$ 2,062,780	\$ 926,500	\$ 1,800,970	\$ 323,260	\$ 2,188,360
Other Financing Sources/(Uses)							
Transfer from General Fund	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Transfer from Economic Development Funds	-	-	-	-	-	-	-
Total Other Financing Sources	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Fund Balance Increase/(Decrease)	\$ (117,500)	\$ 457,930	\$ (90,940)	\$ 145,780	\$ (724,320)	\$ 731,660	\$ (1,111,490)
Beginning Fund Balance	\$ 708,858	\$ 708,858	\$ 1,166,788	\$ 1,075,848	\$ 1,221,628	\$ 497,308	\$ 1,228,968
Ending Fund Balance	\$ 591,358	\$ 1,166,788	\$ 1,075,848	\$ 1,221,628	\$ 497,308	\$ 1,228,968	\$ 117,478

RISK MANAGEMENT FUND
VILLAGE OF LA GRANGE PARK
 Five Year Financial Plan

	RATE ASSUMPTION	FY 24/25 BUDGET YEAR 0	FY 24/25 PROJECTED YEAR 0	FY 25/26 BUDGET YEAR 1	FY 26/27 BUDGET YEAR 2	FY 27/28 BUDGET YEAR 3	FY 28/29 BUDGET YEAR 4	FY 29/30 BUDGET YEAR 5
Revenues / Inflows								
Charges for Service	5.0%	\$ 167,050	\$ 167,050	\$ 246,000	\$ 258,300	\$ 271,215	\$ 284,776	\$ 299,015
Grants	0.0%	-	3,200	-	-	-	-	-
Miscellaneous Revenue	0.0%	102,590	179,000	83,920	80,000	80,000	80,000	80,000
Total Revenues / Inflows		\$ 269,640	\$ 349,250	\$ 329,920	\$ 338,300	\$ 351,215	\$ 364,776	\$ 379,015
Expenditures								
Professional Services	5.0%	\$ 265,000	\$ 295,268	\$ 340,000	\$ 357,000	\$ 374,850	\$ 393,593	\$ 413,273
Services	2.5%	26,000	26,000	26,000	26,650	27,316	27,999	28,699
Supplies	2.5%	-	-	-	-	-	-	-
Capital		26,500	21,500	16,500	6,500	6,500	6,500	6,500
Total Expenditures		\$ 317,500	\$ 342,768	\$ 382,500	\$ 390,150	\$ 408,666	\$ 428,092	\$ 448,472
Fund Balance Increase/(Decrease)		\$ (47,860)	\$ 6,482	\$ (52,580)	\$ (51,850)	\$ (57,451)	\$ (63,316)	\$ (69,457)
Beginning Fund Balance		\$ 1,228,792	\$ 1,228,792	\$ 1,235,274	\$ 1,182,694	\$ 1,130,844	\$ 1,073,393	\$ 1,010,077
Ending Fund Balance		\$ 1,180,932	\$ 1,235,274	\$ 1,182,694	\$ 1,130,844	\$ 1,073,393	\$ 1,010,077	\$ 940,620
Available Cash at Fiscal Year End¹		\$ 152,737	\$ 112,079	\$ 73,474	\$ 21,624	\$ (35,827)	\$ (99,143)	\$ (168,600)
Minimum Cash Reserve Level²		50,000	50,000	50,000	50,000	50,000	50,000	50,000
Cash Reserves Above Minimum		\$ 102,737	\$ 62,079	\$ 23,474	\$ (28,376)	\$ (85,827)	\$ (149,143)	\$ (218,600)

1. Cash and investment balance less payables and bond abatement.

2. Minimum standard for the Risk Management Fund will be set based on deductible level.

ROAD BOND FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE ASSUMPTION	FY 24/25 BUDGET YEAR 0	FY 24/25 PROJECTED YEAR 0	FY 25/26 BUDGET YEAR1	FY 26/27 BUDGET YEAR 2	FY 27/28 BUDGET YEAR 3	FY 28/29 BUDGET YEAR 4	FY 29/30 BUDGET YEAR 5
Revenues								
Interest on Investments		\$ -	\$ -	\$ -	\$ 90,000	\$ 114,077	\$ 30,829	\$ 80,954
Grants		-	-	-	-	-	-	-
Total Revenues		\$ -	\$ -	\$ -	\$ 90,000	\$ 114,077	\$ 30,829	\$ 80,954
Expenditures								
Professional Services		\$ -	\$ -	\$ 43,540	\$ 274,140	\$ 416,000	\$ 360,000	\$ 360,000
Street Resurfacing		-	-	-	1,969,770	2,473,000	2,000,000	2,000,000
Total Expenditures		\$ -	\$ -	\$ 43,540	\$ 2,243,910	\$ 2,889,000	\$ 2,360,000	\$ 2,360,000
Other Financing Sources/(Uses)		\$ -	\$ -	\$ -	\$ 6,000,000	\$ -	\$ 4,000,000	\$ -
Fund Balance Increase/(Decrease)		\$ -	\$ -	\$ (43,540)	\$ 3,846,090	\$ (2,774,924)	\$ 1,670,829	\$ (2,279,046)
Beginning Fund Balance		\$ -	\$ -	\$ -	\$ (43,540)	\$ 3,802,550	\$ 1,027,627	\$ 2,698,455

DEBT SERVICE FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE ASSUMPTION	FY 24/25 BUDGET YEAR 0	FY 24/25 PROJECTED YEAR 0	FY 25/26 BUDGET YEAR1	FY 26/27 BUDGET YEAR 2	FY 27/28 BUDGET YEAR 3	FY 28/29 BUDGET YEAR 4	FY 29/30 BUDGET YEAR 5
Revenues								
Property Tax		\$ 1,220,230	\$ 1,230,450	\$ 1,132,580	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000
Interest on Investments		33,970	41,000	29,370	22,630	23,400	24,080	24,890
Total Revenues		\$ 1,254,200	\$ 1,271,450	\$ 1,161,950	\$ 1,272,630	\$ 1,273,400	\$ 1,274,080	\$ 1,274,890
Expenditures								
Miscellaneous Services		\$ 1,000	\$ 550	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Interest Payments		169,750	169,750	116,000	116,000	59,500	481,250	443,000
Principal Payments		1,075,000	1,075,000	1,130,000	1,130,000	1,190,000	765,000	805,000
Total Expenditures		\$ 1,245,750	\$ 1,245,300	\$ 1,247,000	\$ 1,247,000	\$ 1,250,500	\$ 1,247,250	\$ 1,249,000
Fund Balance Increase/(Decrease)		\$ 8,450	\$ 26,150	\$ (85,050)	\$ 25,630	\$ 22,900	\$ 26,830	\$ 25,890
Beginning Fund Balance		813,118	813,118	839,268	754,218	779,848	802,748	829,578
Ending Fund Balance		\$ 821,568	\$ 839,268	\$ 754,218	\$ 779,848	\$ 802,748	\$ 829,578	\$ 855,468

VILLAGE MARKET TAX INCREMENT FINANCING FUND

VILLAGE OF LA GRANGE PARK

Five Year Financial Plan

	RATE ASSUMPTION	FY 24/25 BUDGET YEAR 0	FY 24/25 PROJECTED YEAR 0	FY 25/26 BUDGET YEAR1	FY 26/27 BUDGET YEAR 2	FY 27/28 BUDGET YEAR 3	FY 28/29 BUDGET YEAR 4	FY 29/30 BUDGET YEAR 5
Revenues								
Property Tax	0.0%	\$ 336,000	\$ 448,210	\$ 411,950	\$ 411,950	\$ 411,950	\$ 411,950	\$ 411,950
Intergovernmental		-	-	175,000	-	-	-	-
Interest on Investments		71,030	90,000	74,090	64,900	70,800	68,200	(3,500)
Total Revenues		\$ 407,030	\$ 538,210	\$ 661,040	\$ 476,850	\$ 482,750	\$ 480,150	\$ 408,450
Expenditures								
Professional Services		\$ 222,500	\$ 51,500	\$ 333,500	-	290,000	-	-
Services		-	-	-	-	-	-	-
Capital		300,000	-	200,000	200,000	200,000	2,791,000	200,000
Other Expenses		50,000	-	50,000	50,000	50,000	50,000	50,000
Total Expenditures		\$ 572,500	\$ 51,500	\$ 583,500	\$ 250,000	\$ 540,000	\$ 2,841,000	\$ 250,000
Other Financing Sources/(Uses)		\$ (58,700)	\$ (30,000)	\$ (30,000)	\$ (30,000)	\$ (30,000)	\$ (30,000)	\$ (30,000)
Fund Balance Increase/(Decrease)		\$ (224,170)	\$ 456,710	\$ 47,540	\$ 196,850	\$ (87,250)	\$ (2,390,850)	\$ 128,450
Beginning Fund Balance		1,660,031	1,660,031	2,116,741	2,164,281	2,361,131	2,273,881	(116,969)
Ending Fund Balance		\$ 1,435,861	\$ 2,116,741	\$ 2,164,281	\$ 2,361,131	\$ 2,273,881	\$ (116,969)	\$ 11,481

31ST / BARNSDALE TAX INCREMENT FINANCING FUND

VILLAGE OF LA GRANGE PARK

Five Year Financial Plan

	RATE ASSUMPTION	FY 24/25 BUDGET YEAR 0	FY 24/25 PROJECTED YEAR 0	FY 25/26 BUDGET YEAR1	FY 26/27 BUDGET YEAR 2	FY 27/28 BUDGET YEAR 3	FY 28/29 BUDGET YEAR 4	FY 29/30 BUDGET YEAR 5
Revenues								
Property Tax	0.0%	\$ 433,200	\$ 922,620	\$ 748,160	\$ 748,160	\$ 748,160	\$ 748,160	\$ 748,160
Intergovernmental		-	-	60,000	-	-	-	-
Interest on Investments		84,890	103,500	94,290	99,000	111,800	129,500	147,800
Total Revenues		\$ 518,090	\$ 1,026,120	\$ 902,450	\$ 847,160	\$ 859,960	\$ 877,660	\$ 895,960
Expenditures								
Professional Services		\$ 50,500	\$ 41,230	\$ 107,500	150,000	-	-	-
Services		-	-	-	-	-	-	-
Capital		364,000	215,080	118,000	200,000	200,000	200,000	200,000
Other Expenses		50,000	30,000	50,000	50,000	50,000	50,000	50,000
Total Expenditures		\$ 464,500	\$ 286,310	\$ 275,500	\$ 400,000	\$ 250,000	\$ 250,000	\$ 250,000
Other Financing Sources/(Uses)		\$ (24,980)	\$ (20,000)	\$ (20,000)	\$ (20,000)	\$ (20,000)	\$ (20,000)	\$ (20,000)
Fund Balance Increase/(Decrease)		\$ 28,610	\$ 719,810	\$ 606,950	\$ 427,160	\$ 589,960	\$ 607,660	\$ 625,960
Beginning Fund Balance		\$ 1,974,049	\$ 1,974,049	\$ 2,693,859	\$ 3,300,809	\$ 3,727,969	\$ 4,317,929	\$ 4,925,589
Ending Fund Balance		\$ 2,002,659	\$ 2,693,859	\$ 3,300,809	\$ 3,727,969	\$ 4,317,929	\$ 4,925,589	\$ 5,551,549

VILLAGE MARKET BUSINESS DISTRICT FUND

VILLAGE OF LA GRANGE PARK

Five Year Financial Plan

	RATE ASSUMPTION	FY 24/25 BUDGET YEAR 0	FY 24/25 PROJECTED YEAR 0	FY 25/26 BUDGET YEAR1	FY 26/27 BUDGET YEAR 2	FY 27/28 BUDGET YEAR 3	FY 28/29 BUDGET YEAR 4	FY 29/30 BUDGET YEAR 5
Revenues								
Sales Tax	2.5%	\$ 181,650	\$ 193,090	\$ 192,650	\$ 197,466	\$ 202,403	\$ 207,463	\$ 212,650
Interest on Investments		35,950	38,030	34,580	33,600	38,200	43,000	48,100
Total Revenues		\$ 217,600	\$ 231,120	\$ 227,230	\$ 231,066	\$ 240,603	\$ 250,463	\$ 260,750
Expenditures								
Professional Services		\$ 32,500	\$ 44,970	\$ 2,500	\$ -	\$ -	\$ -	\$ -
Services		-	1,250	-	-	-	-	-
Capital		20,000	-	75,000	25,000	25,000	25,000	25,000
Other Expenses		45,000	32,000	45,000	45,000	45,000	45,000	45,000
Total Expenditures		\$ 97,500	\$ 78,220	\$ 122,500	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000
Other Financing Sources/(Uses)		\$ (11,240)	\$ (10,000)	\$ (10,000)	\$ (10,000)	\$ (10,000)	\$ (10,000)	\$ (10,000)
Fund Balance Increase/(Decrease)		\$ 108,860	\$ 142,900	\$ 94,730	\$ 151,066	\$ 160,603	\$ 170,463	\$ 180,750
Beginning Fund Balance		\$ 883,887	\$ 883,887	\$ 1,026,787	\$ 1,121,517	\$ 1,272,583	\$ 1,433,186	\$ 1,603,649
Ending Fund Balance		\$ 992,747	\$ 1,026,787	\$ 1,121,517	\$ 1,272,583	\$ 1,433,186	\$ 1,603,649	\$ 1,784,399

31ST / NORTH LA GRANGE BUSINESS DISTRICT FUND

VILLAGE OF LA GRANGE PARK

Five Year Financial Plan

	RATE ASSUMPTION	FY 24/25 BUDGET YEAR 0	FY 24/25 PROJECTED YEAR 0	FY 25/26 BUDGET YEAR1	FY 26/27 BUDGET YEAR 2	FY 27/28 BUDGET YEAR 3	FY 28/29 BUDGET YEAR 4	FY 29/30 BUDGET YEAR 5
Revenues								
Sales Tax	2.5%	\$ 67,080	\$ 75,760	\$ 67,890	\$ 69,600	\$ 71,300	\$ 73,100	\$ 74,900
Interest on Investments		11,700	13,810	11,850	10,500	11,900	13,300	14,900
Total Revenues		\$ 78,780	\$ 89,570	\$ 79,740	\$ 80,100	\$ 83,200	\$ 86,400	\$ 89,800
Expenditures								
Professional Services		\$ 7,500	\$ 40,400	\$ 2,500	\$ -	\$ -	\$ -	\$ -
Services		-	1,250	-	-	-	-	-
Capital		-	-	50,000	25,000	25,000	25,000	25,000
Other Expenses		20,000	6,300	20,000	-	-	-	-
Total Expenditures		\$ 27,500	\$ 47,950	\$ 72,500	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Other Financing Sources/(Uses)		\$ (5,620)	\$ (10,000)	\$ (10,000)	\$ (10,000)	\$ (10,000)	\$ (10,000)	\$ (10,000)
Fund Balance Increase/(Decrease)		\$ 45,660	\$ 31,620	\$ (2,760)	\$ 45,100	\$ 48,200	\$ 51,400	\$ 54,800
Beginning Fund Balance		\$ 321,930	\$ 321,930	\$ 353,550	\$ 350,790	\$ 395,890	\$ 444,090	\$ 495,490
Ending Fund Balance		\$ 367,590	\$ 353,550	\$ 350,790	\$ 395,890	\$ 444,090	\$ 495,490	\$ 550,290

31ST / MAPLE DISTRICT FUND

VILLAGE OF LA GRANGE PARK

Five Year Financial Plan

	RATE ASSUMPTION	FY 24/25 BUDGET YEAR 0	FY 24/25 PROJECTED YEAR 0	FY 25/26 BUDGET YEAR1	FY 26/27 BUDGET YEAR 2	FY 27/28 BUDGET YEAR 3	FY 28/29 BUDGET YEAR 4	FY 29/30 BUDGET YEAR 5
Revenues								
Sales Tax	2.5%	\$ 28,000	\$ 28,930	\$ 30,740	\$ 31,500	\$ 32,300	\$ 33,100	\$ 33,900
Interest on Investments		6,370	6,690	5,880	4,700	4,700	4,800	4,800
Total Revenues		\$ 34,370	\$ 35,620	\$ 36,620	\$ 36,200	\$ 37,000	\$ 37,900	\$ 38,700
Expenditures								
Professional Services		\$ 7,500	\$ 7,030	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
Services		-	1,250	-	-	-	-	-
Capital		-	-	25,000	25,000	25,000	25,000	25,000
Other Expenses		20,000	-	20,000	-	-	-	-
Total Expenditures		\$ 27,500	\$ 8,280	\$ 47,500	\$ 27,500	\$ 27,500	\$ 27,500	\$ 27,500
Other Financing Sources/(Uses)		\$ (5,620)	\$ (8,000)	\$ (8,000)	\$ (8,000)	\$ (8,000)	\$ (8,000)	\$ (8,000)
Fund Balance Increase/(Decrease)		\$ 1,250	\$ 19,340	\$ (18,880)	\$ 700	\$ 1,500	\$ 2,400	\$ 3,200
Beginning Fund Balance		\$ 156,392	\$ 156,392	\$ 175,732	\$ 156,852	\$ 157,552	\$ 159,052	\$ 161,452
Ending Fund Balance		\$ 157,642	\$ 175,732	\$ 156,852	\$ 157,552	\$ 159,052	\$ 161,452	\$ 164,652

31ST / BARNSDALE BUSINESS DISTRICT FUND

VILLAGE OF LA GRANGE PARK

Five Year Financial Plan

	RATE ASSUMPTION	FY 24/25 BUDGET YEAR 0	FY 24/25 PROJECTED YEAR 0	FY 25/26 BUDGET YEAR1	FY 26/27 BUDGET YEAR 2	FY 27/28 BUDGET YEAR 3	FY 28/29 BUDGET YEAR 4	FY 29/30 BUDGET YEAR 5
Revenues								
Sales Tax	2.5%	\$ 180,690	\$ 295,080	\$ 300,990	\$ 308,500	\$ 316,200	\$ 324,100	\$ 332,200
Interest on Investments		\$ 31,750	\$ 42,750	\$ 23,170	26,100	32,000	38,400	45,100
Total Revenues		\$ 212,440	\$ 337,830	\$ 324,160	\$ 334,600	\$ 348,200	\$ 362,500	\$ 377,300
Expenditures								
Professional Services		\$ 22,500	\$ 37,350	\$ 2,500	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Capital		15,000	388,000	99,000	50,000	50,000	50,000	50,000
Other Expenses		70,000	31,070	70,000	70,000	70,000	70,000	70,000
Total Expenditures		\$ 107,500	\$ 463,670	\$ 171,500	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000
Other Financing Sources/(Uses)		\$ (11,240)	\$ (12,000)	\$ (12,000)	\$ (12,000)	\$ (12,000)	\$ (12,000)	\$ (12,000)
Fund Balance Increase/(Decrease)		\$ 93,700	\$ (137,840)	\$ 140,660	\$ 197,600	\$ 211,200	\$ 225,500	\$ 240,300
Beginning Fund Balance		\$ 867,211	\$ 867,211	\$ 729,371	\$ 870,031	\$ 1,067,631	\$ 1,278,831	\$ 1,504,331
Ending Fund Balance		\$ 960,911	\$ 729,371	\$ 870,031	\$ 1,067,631	\$ 1,278,831	\$ 1,504,331	\$ 1,744,631

SECTION II: CAPITAL EXPENDITURES

Section II includes schedules listing the proposed capital expenditures for the next five years by category and by fund. Some of the larger or more significant projects planned for each year are highlighted below. Full detail is available in the following schedules by fund and by category.

HIGHLIGHTS

Year 1 – FY 2025/26

Park Road (300/400) Resurfacing
Streetscape Improvements
Beach Parking Lot Fence
Newberry Property Demolition
Castle Circle Water Main Replacement
Kings Court Water Main Replacement
Lead Service Line Replacements
Sewer Lining
Sewer Point Repairs
Outfall Repair
Lift Station Rebuild
Village Hall Improvements
Village Hall Ejector Pumps
Fire Station 2 Roof Replacement
Public Works Parking Lot Improvements
Public Works HVAC and Lighting
Police Patrol Vehicles (3)
Deputy Fire Chief Vehicle
Public Works Pickup Truck Replacement
Public Works Dump Truck Replacement
Public Works Equipment Trailer
Board Room Presentation and Conferencing Equipment
Ambulance Monitor-Defibrillator Replacements
Police Patrol Rifles
Walk Behind Saw
Salt Spreader

Year 2 – FY 2026/27

Brainard (Harding to 31st) Resurfacing
Richmond (Ashland to Spring) Resurfacing
Streetscape Improvements
Homestead (Jackson to Oak) Water Main Replacement
Lead Service Line Replacements
Sewer Lining
Sewer Point Repairs
Central Area Storm Sewer Separation Project
Village Hall Front Parking Lot
Police Department Improvements
Police Patrol Vehicle
Ambulance Replacement
Public Works Dump Truck Replacement
ERP Server Replacement
Fire Breathing Air Compressor Replacement

Year 3 – FY 2027/28

Community (1000/1100/1200) Resurfacing
Streetscape Improvements
Road Improvement Program
Lead Service Line Replacements
Sewer Lining
Sewer Point Repairs
Village Hall Ejector Pumps
Police Department Improvements
Fire Station Overhead Door Replacements
Police Patrol Vehicles (2)
Ambulance Rehab
Fire Engine Replacement
Public Works Dump Truck Replacement
Street Sweeper
Gas Meter Replacements
LUCAS Compression Device Replacement

Year 4 – FY 2028/29

Streetscape Improvements
Road Improvement Program
Robinhood Water Main Replacement
Lead Service Line Replacements
Sewer Lining
Sewer Point Repairs
Police Patrol Vehicle
Public Works Dump Truck Replacement

Year 5 – FY 2029/30

Streetscape Improvements
Road Improvement Program
Lead Service Line Replacements
Sewer Lining
Sewer Point Repairs
Village Hall Rear Parking Lot Improvements
Village Hall Fire Alarm Replacement
Police Patrol Vehicles (2)
Fire Truck Replacement
Public Works Pickup Truck Replacement
Public Works Dump Truck Replacement
Main Break Trailer Replacement
Thermal Imaging Cameras Replacement
Hydraulic Rescue System Replacement

**VILLAGE OF LA GRANGE PARK
Capital Expenditures By Category**

	FY 24/25 BUDGET YEAR 0	FY 24/25 PROJECTED YEAR 0	FY 25/26 BUDGET YEAR1	FY 26/27 BUDGET YEAR 2	FY 27/28 BUDGET YEAR 3	FY 28/29 BUDGET YEAR 4	FY 29/30 BUDGET YEAR 5	FIVE YEAR PLAN TOTAL
Streets								
Engineering								
Green Alley 31st Newberry/Blanchan	43,000	38,730	-	-	-	-	-	-
Park Road (500)	79,200	71,000	-	-	-	-	-	-
Park Road (300/400)	-	125,000	110,000	-	-	-	-	110,000
Brainard (Harding to 31st)	-	-	105,250	107,900	-	-	-	213,150
Richmond (Ashland to Spring)	-	-	-	81,400	-	-	-	81,400
Community (1000/1100/1200)	-	-	-	-	146,000	-	-	146,000
Streetscape Improvements	210,000	50,000	421,000	150,000	290,000	-	-	861,000
Road Improvement Program	-	-	-	-	270,000	360,000	360,000	990,000
Construction								
Green Alley 31st Newberry/Blanchan	609,000	421,730	-	-	-	-	-	-
Park Road (500)	528,000	530,000	-	-	-	-	-	-
Park Road (300/400)	-	-	1,500,000	-	-	-	-	1,500,000
Brainard (Harding to 31st)	-	-	-	179,830	-	-	-	179,830
Richmond (Ashland to Spring)	-	-	-	543,000	-	-	-	543,000
Community (1000/1100/1200)	-	-	-	-	973,000	-	-	973,000
Streetscape Improvements	325,000	-	475,000	525,000	525,000	3,116,000	525,000	5,166,000
Beach Parking Lot Fence	35,000	-	36,000	-	-	-	-	36,000
Newberry Property Purchase	-	384,000	-	-	-	-	-	-
Newberry Property Demolition	-	-	56,000	-	-	-	-	56,000
Road Improvement Program	-	-	-	-	1,500,000	2,000,000	2,000,000	5,500,000
Sidewalks	50,000	50,000	50,000	50,000	50,000	50,000	50,000	250,000
Holiday Fixtures	15,000	4,000	-	-	-	-	-	-
Sub-Total	1,894,200	1,674,460	2,753,250	1,637,130	3,754,000	5,526,000	2,935,000	16,605,380
Water System								
Engineering								
Robinhood	130,100	130,100	-	118,100	-	-	-	118,100
Edgewood/Richmond	180,800	90,000	-	-	-	-	-	-
Castle Circle	27,900	27,900	25,300	-	-	-	-	25,300
Kings Court	56,200	56,200	51,100	-	-	-	-	51,100
Homestead (Jackson to Oak)	-	-	231,700	210,400	-	-	-	442,100
Construction								
Edgewood Replacement/Richmond Extension	1,557,900	1,368,000	-	-	-	-	-	-
Robinhood Main Replacement	-	-	-	-	-	1,328,300	-	1,328,300
Castle Circle Main Replacement	-	-	294,500	-	-	-	-	294,500
Kings Court Main Replacement	-	-	591,400	-	-	-	-	591,400
31st Street Main Replacement	-	-	-	-	-	-	-	-
Homestead (Jackson to Oak)	-	-	-	2,306,560	-	-	-	2,306,560
Lead Service Line Replacement	424,000	232,000	220,500	750,000	1,400,000	1,400,000	1,400,000	5,170,500
Sub-Total	2,376,900	1,904,200	1,414,500	3,385,060	1,400,000	2,728,300	1,400,000	10,327,860
Sewer System								
Engineering								
Sewer Lining	51,000	34,000	34,000	34,000	34,000	34,000	34,000	170,000
Point Repairs	36,000	36,000	36,000	36,000	36,000	36,000	36,000	180,000
Outfall Repair	27,000	13,000	14,000	-	-	-	-	14,000
Lift Station Rebuild	-	-	20,000	20,000	-	-	-	40,000
Central Storm Sewer Separation Project	10,000	10,000	254,420	785,970	-	-	-	1,040,390
Construction								
Sewer Lining	200,000	200,000	200,000	200,000	200,000	200,000	200,000	1,000,000
Point Repairs	100,000	100,000	100,000	100,000	100,000	100,000	100,000	500,000
Outfall Repair	150,000	-	150,000	-	-	-	-	150,000
Lift Station Rebuild	-	-	100,000	100,000	-	-	-	200,000
Central Storm Sewer Separation Project	-	-	-	11,341,890	-	-	-	11,341,890
Sub-Total	574,000	393,000	908,420	12,617,860	370,000	370,000	370,000	14,636,280

**VILLAGE OF LA GRANGE PARK
Capital Expenditures By Category**

	FY 24/25 BUDGET YEAR 0	FY 24/25 PROJECTED YEAR 0	FY 25/26 BUDGET YEAR1	FY 26/27 BUDGET YEAR 2	FY 27/28 BUDGET YEAR 3	FY 28/29 BUDGET YEAR 4	FY 29/30 BUDGET YEAR 5	FIVE YEAR PLAN TOTAL
Public Buildings & Grounds								
<i>Administration & Finance</i>								
Village Hall Front Parking Lot Engineering	-	-	19,000	19,000	-	-	-	38,000
Village Hall Rear Parking Lot Engineering	-	-	-	-	-	90,000	90,000	180,000
Village Hall Improvements	-	125,010	125,000	-	-	-	-	125,000
Village Hall Front Parking Lot	-	-	-	250,000	-	-	-	250,000
Village Hall Rear Parking Lot	-	-	-	-	-	-	1,350,000	1,350,000
Village Hall Ejector Pumps Replacement	-	37,000	50,000	-	42,500	-	-	92,500
Village Hall Fire Alarm System Replacement	-	-	-	-	-	-	45,000	45,000
Lower Level Office Expansion	200,000	-	-	-	-	-	-	-
Server Room Remodel	75,000	-	75,000	-	-	-	-	75,000
Walk of Life Permeable Pavers	54,000	-	-	-	-	-	-	-
Flooring Replacement	35,000	-	-	-	-	-	-	-
Front Desk Workspaces	30,000	-	-	-	-	-	-	-
Toilet Replacements	15,000	8,900	-	-	-	-	-	-
Dumpster Enclosure Replacement	14,000	20,000	-	-	-	-	-	-
<i>Police</i>								
Police Department Improvements	50,000	50,000	50,000	100,000	50,000	-	-	200,000
<i>Fire</i>								
Fire Station 2 Roof Replacement	130,000	-	130,000	-	-	-	-	130,000
Fire Stations Overhead Door Replacements	-	-	-	-	50,000	-	-	50,000
<i>Public Works</i>								
Banners	-	-	5,670	-	-	-	-	5,670
Leased Property	3,000	5,500	5,500	5,500	5,500	5,500	5,500	27,500
Parking Lot Improvements	440,000	-	440,000	-	-	-	-	440,000
Concrete Blocks for Dump Site	30,000	30,000	-	-	-	-	-	-
Second Floor Bathroom Remodel	-	-	20,000	-	-	-	-	20,000
HVAC Crew Office	-	-	7,000	-	-	-	-	7,000
Lighting Upgrade	-	-	10,000	-	-	-	-	10,000
Sub-Total	1,076,000	276,410	937,170	374,500	148,000	95,500	1,490,500	3,045,670

Vehicles								
<i>Police</i>								
Patrol Vehicle	55,000	55,000	170,000	60,000	120,000	60,000	120,000	530,000
<i>Fire</i>								
Fire Prevention Vehicle	40,000	40,000	-	-	-	-	-	-
New Deputy Chief Vehicle	-	-	55,000	-	-	-	-	55,000
Utility Pickup 1228	-	-	-	-	-	-	70,000	70,000
Ambulance 1214 Rehab	-	-	-	-	75,000	-	-	75,000
Ambulance 1215 Replacement	-	-	-	375,000	-	-	-	375,000
Engine 1211 Replacement	-	-	-	-	900,000	-	-	900,000
Squad 1226 Replacement	-	-	-	-	-	-	433,000	433,000
<i>Public Works</i>								
Pickup Truck 600 Replacement	-	-	-	-	-	7,000	63,000	70,000
Pickup Truck 609 Replacement	65,000	-	65,000	-	-	-	-	65,000
Dump/Plow Truck 601 Replacement	-	-	320,000	-	-	-	-	320,000
Dump/Plow Truck 602 Replacement	-	-	-	128,000	192,000	-	-	320,000
Dump/Plow Truck 603 Replacement	-	-	-	-	-	-	245,000	245,000
Dump/Plow Truck 604 Replacement	-	-	-	-	-	220,000	-	220,000
Dump/Plow Truck 629 Replacement	300,000	150,700	119,000	-	-	-	-	119,000
Street Sweeper	-	-	-	-	400,000	-	-	400,000
Equipment Trailer	-	-	20,000	-	-	-	-	20,000
Main Break Trailer	-	-	-	-	-	-	250,000	250,000
Sub-Total	460,000	245,700	749,000	563,000	1,687,000	287,000	1,181,000	4,467,000

**VILLAGE OF LA GRANGE PARK
Capital Expenditures By Category**

	FY 24/25 BUDGET YEAR 0	FY 24/25 PROJECTED YEAR 0	FY 25/26 BUDGET YEAR1	FY 26/27 BUDGET YEAR 2	FY 27/28 BUDGET YEAR 3	FY 28/29 BUDGET YEAR 4	FY 29/30 BUDGET YEAR 5	FIVE YEAR PLAN TOTAL
Equipment								
<i>Administration & Finance</i>								
Office Equipment	3,580	29,270	3,720	3,580	3,580	3,580	3,580	18,040
Leased Equipment	-	6,880	6,880	6,880	6,880	6,880	6,880	34,400
Board Room Cameras	-	31,820	-	-	-	-	-	-
Board Room Presentation and Conferencing	-	-	11,000	-	-	-	-	11,000
Cable Equipment	-	-	30,000	40,000	40,000	40,000	40,000	190,000
Computer Replacements	27,000	27,000	27,000	27,000	27,000	27,000	27,000	135,000
Network Equipment Replacement	13,310	13,530	2,930	-	20,200	-	-	23,130
ERP Server Replacement	-	-	-	29,000	-	-	-	29,000
BS&A Human Resources Module	23,600	14,570	-	-	-	-	-	-
<i>Building</i>								
Office Equipment	500	500	500	500	500	500	500	2,500
<i>Police</i>								
Office Equipment	5,500	6,500	2,500	2,500	2,500	2,500	2,500	12,500
Equipment	1,000	7,585	1,000	1,000	1,000	1,000	1,000	5,000
Leased Equipment	-	26,140	26,140	26,140	26,140	26,140	26,140	130,700
Patrol Rifles	20,000	19,740	10,000	-	-	-	-	10,000
Public Safety Drone	17,000	15,970	-	-	-	-	-	-
Right of Way Cameras	-	-	12,000	50,000	-	-	-	62,000
Furniture	-	-	15,500	-	-	-	-	15,500
Vehicle Computers Replacement	-	-	-	-	45,000	-	-	45,000
<i>Fire</i>								
Office Equipment	3,500	3,500	1,000	1,000	1,000	1,000	1,000	5,000
Equipment	38,745	38,745	45,800	45,800	45,800	45,800	45,800	229,000
Ballistic Protection	7,500	7,500	-	-	-	-	-	-
Engine 1221 Radio Headset System	7,000	7,000	-	-	-	-	-	-
Breathing Air Compressor Replacement	-	-	-	48,000	-	-	-	48,000
Monitor-Defibrillator Replacement	-	-	85,000	-	-	-	-	85,000
Thermal Imaging Cameras Replacement	-	-	-	-	-	-	32,000	32,000
Hydraulic Rescue System Replacement	-	-	-	-	-	-	50,000	50,000
Gas Meter Replacements	-	-	-	-	14,000	-	-	14,000
LUCAS Compression Device Replacement	-	-	-	-	45,000	-	-	45,000
<i>Public Works</i>								
Office Equipment	4,000	4,000	4,000	3,000	3,000	3,000	2,500	15,500
Equipment	11,400	11,400	6,000	5,000	5,000	5,000	5,000	26,000
Leased Equipment	-	3,880	3,880	3,880	3,880	3,880	3,880	19,400
Water Meters	18,000	18,000	18,000	18,000	18,000	18,000	18,000	90,000
Computer Replacement	3,700	3,700	35,000	2,000	2,000	2,000	2,000	43,000
Sidewalk Machine	70,000	66,620	-	-	-	-	-	-
Diesel Fuel Pump Management System	15,000	12,900	-	-	-	-	-	-
Welder Fume Extractor	9,000	9,000	-	-	-	-	-	-
Water Main Pipe Saw	18,000	18,000	-	-	-	-	-	-
Trailer Arrow Board	6,000	6,000	-	-	-	-	-	-
Remote Pressure Monitor	-	-	4,500	-	-	-	-	4,500
Walk Behind Street Saw	-	-	7,000	-	-	-	-	7,000
Salt Spreader	-	-	10,000	-	-	-	-	10,000
Sub-Total	323,335	409,750	369,350	313,280	310,480	186,280	267,780	1,447,170
TOTAL	6,704,435	4,903,520	7,131,690	18,890,830	7,669,480	9,193,080	7,644,280	50,529,360

**VILLAGE OF LA GRANGE PARK
Capital Expenditures By Fund**

	FY 24/25 BUDGET YEAR 0	FY 24/25 PROJECTED YEAR 0	FY 25/26 BUDGET YEAR1	FY 26/27 BUDGET YEAR 2	FY 27/28 BUDGET YEAR 3	FY 28/29 BUDGET YEAR 4	FY 29/30 BUDGET YEAR 5	FIVE YEAR PLAN TOTAL
General Fund								
<i>Administration & Finance</i>								
Office Equipment	3,000	3,000	3,000	3,000	3,000	3,000	3,000	15,000
Leased Equipment	-	5,360	5,360	5,360	5,360	5,360	5,360	26,800
<i>Building</i>								
Office Equipment	500	500	500	500	500	500	500	2,500
<i>Police</i>								
Office Equipment	5,500	6,500	2,500	2,500	2,500	2,500	2,500	12,500
Equipment	1,000	7,585	1,000	1,000	1,000	1,000	1,000	5,000
Leased Equipment	-	26,140	26,140	26,140	26,140	26,140	26,140	130,700
<i>Fire</i>								
Office Equipment	3,500	3,500	1,000	1,000	1,000	1,000	1,000	5,000
Equipment	38,745	38,745	45,800	45,800	45,800	45,800	45,800	229,000
<i>Public Works</i>								
Banners	-	-	5,670	-	-	-	-	5,670
Leased Property	3,000	3,000	3,000	3,000	3,000	3,000	3,000	15,000
Office Equipment	2,000	2,000	2,000	2,000	2,000	2,000	2,000	10,000
Equipment	10,400	10,400	5,000	5,000	5,000	5,000	5,000	25,000
Leased Equipment	-	2,500	2,500	2,500	2,500	2,500	2,500	12,500
Sub-Total	67,645	109,230	103,470	97,800	97,800	97,800	97,800	494,670

Water Fund								
<i>Administration & Finance</i>								
Village Hall Front Parking Lot Engineering	-	-	2,280	2,280	-	-	-	4,560
Village Hall Rear Parking Lot Engineering	-	-	-	-	-	10,800	10,800	21,600
Village Hall Improvements	-	17,630	15,000	-	-	-	-	15,000
Village Hall Front Parking Lot	-	-	-	30,000	-	-	-	30,000
Village Hall Rear Parking Lot	-	-	-	-	-	-	180,000	180,000
Village Hall Ejector Pumps Replacement	-	4,440	6,000	-	5,100	-	-	11,100
Village Hall Fire Alarm System Replacement	-	-	-	-	-	-	5,400	5,400
Lower Level Office Expansion	24,000	-	-	-	-	-	-	-
Server Room Remodel	-	-	-	-	-	-	-	-
Walk of Life Permeable Pavers	5,400	-	-	-	-	-	-	-
Flooring Replacement	4,200	-	-	-	-	-	-	-
Front Desk Workspaces	3,600	-	-	-	-	-	-	-
Toilet Replacements	1,800	1,070	-	-	-	-	-	-
Dumpster Enclosure Replacement	1,680	2,400	-	-	-	-	-	-
Office Equipment	320	3,150	460	320	320	320	320	1,740
Leased Equipment	-	830	830	830	830	830	830	4,150
Computer Replacements	3,240	3,240	3,240	3,240	3,240	3,240	3,240	16,200
Network Equipment Replacement	1,600	1,720	1,600	-	2,420	-	-	4,020
ERP Server Replacement	-	-	-	3,480	-	-	-	3,480
BS&A Human Resources Module	6,000	1,840	-	-	-	-	-	-
<i>Public Works</i>								
<i>Engineering</i>								
Robinhood	130,100	130,100	-	118,100	-	-	-	118,100
Edgewood/Richmond	180,800	90,000	-	-	-	-	-	-
Castle Circle	27,900	27,900	25,300	-	-	-	-	25,300
Kings Court	56,200	56,200	51,100	-	-	-	-	51,100
Central Storm Sewer Separation Project	-	-	10,880	88,090	-	-	-	98,970
Homestead (Jackson to Oak)	-	-	231,700	210,400	-	-	-	442,100
<i>Construction</i>								
Edgewood Replacement/Richmond Extension	1,557,900	1,368,000	-	-	-	-	-	-
Robinhood Main Replacement	-	-	-	-	-	1,328,300	-	1,328,300
Castle Circle Main Replacement	-	-	294,500	-	-	-	-	294,500
Kings Court Main Replacement	-	-	591,400	-	-	-	-	591,400
Central Storm Sewer Separation Project	-	-	-	605,210	-	-	-	605,210
31st Street Main Replacement	-	-	-	-	-	-	-	-
Homestead (Jackson to Oak)	-	-	-	2,306,560	-	-	-	2,306,560
Lead Service Line Replacement	424,000	232,000	220,500	750,000	1,400,000	1,400,000	1,400,000	5,170,500
Parking Lot Improvements	99,000	-	132,000	-	-	-	-	132,000
Second Floor Bathroom Remodel	-	-	6,000	-	-	-	-	6,000
HVAC Crew Office	-	-	3,000	-	-	-	-	3,000
Lighting Upgrade	-	-	3,000	-	-	-	-	3,000
Concrete Blocks for Dump Site	30,000	30,000	-	-	-	-	-	-
Leased Property	-	2,500	2,500	2,500	2,500	2,500	2,500	12,500
Diesel Fuel Pump Management System	1,800	1,800	-	-	-	-	-	-
Welder Fume Extractor	2,700	2,700	-	-	-	-	-	-
Water Main Pipe Saw (Safety)	18,000	18,000	-	-	-	-	-	-

**VILLAGE OF LA GRANGE PARK
Capital Expenditures By Fund**

	FY 24/25 BUDGET YEAR 0	FY 24/25 PROJECTED YEAR 0	FY 25/26 BUDGET YEAR1	FY 26/27 BUDGET YEAR 2	FY 27/28 BUDGET YEAR 3	FY 28/29 BUDGET YEAR 4	FY 29/30 BUDGET YEAR 5	FIVE YEAR PLAN TOTAL
Trailer Arrow Board	3,000	3,000	-	-	-	-	-	-
Remote Pressure Monitor	-	-	4,500	-	-	-	-	4,500
Walk Behind Street Saw	-	-	3,500	-	-	-	-	3,500
Office Equipment	1,500	1,500	1,500	500	500	500	-	3,000
Pickup Truck 600 Replacement	-	-	-	-	-	-	21,000	21,000
Pickup Truck 609 Replacement	19,500	-	19,500	-	-	-	-	19,500
Dump/Plow Truck 601 Replacement	-	-	96,000	-	-	-	-	96,000
Dump/Plow Truck 602 Replacement	-	-	-	96,000	-	-	-	96,000
Dump/Plow Truck 603 Replacement	-	-	-	-	-	-	105,000	105,000
Dump/Plow Truck 604 Replacement	-	-	-	-	-	66,000	-	66,000
Dump/Plow Truck 629 Replacement	60,000	45,210	35,700	-	-	-	-	35,700
Equipment Trailer	-	-	20,000	-	-	-	-	20,000
Main Break Trailer	-	-	-	-	-	-	250,000	250,000
Water Meters	18,000	18,000	18,000	18,000	18,000	18,000	18,000	90,000
Computer Replacement	2,700	2,700	34,000	1,000	1,000	1,000	1,000	38,000
Leased Equipment	-	880	880	880	880	880	880	4,400
Sub-Total	2,684,940	2,066,810	1,834,870	4,237,390	1,434,790	2,832,370	1,998,970	12,338,390

Sewer Fund								
<i>Administration & Finance</i>								
Projects								
Village Hall Front Parking Lot Engineering	-	-	1,900	1,900	-	-	-	3,800
Village Hall Rear Parking Lot Engineering	-	-	-	-	-	9,000	9,000	18,000
Village Hall Improvements	-	14,690	12,500	-	-	-	-	12,500
Village Hall Front Parking Lot	-	-	-	25,000	-	-	-	25,000
Village Hall Rear Parking Lot	-	-	-	-	-	-	-	-
Village Hall Ejector Pumps Replacement	-	3,700	5,000	-	4,250	-	-	9,250
Village Hall Fire Alarm System Replacement	-	-	-	-	-	-	4,500	4,500
Lower Level Office Expansion	20,000	-	-	-	-	-	-	-
Server Room Remodel	-	-	-	-	-	-	-	-
Walk of Life Permeable Pavers	4,500	-	-	-	-	-	-	-
Flooring Replacement	3,500	-	-	-	-	-	-	-
Front Desk Workspaces	3,000	-	-	-	-	-	-	-
Toilet Replacements	1,500	890	-	-	-	-	-	-
Dumpster Enclosure Replacement	1,400	2,000	-	-	-	-	-	-
Equipment								
Office Equipment	260	2,630	260	260	260	260	260	1,300
Leased Equipment	-	690	690	690	690	690	690	3,450
Computer Replacements	2,700	2,700	2,700	2,700	2,700	2,700	2,700	13,500
Network Equipment Replacement	1,330	1,430	1,330	-	2,020	-	-	3,350
ERP Server Replacement	-	-	-	2,900	-	-	-	2,900
BS&A Human Resources Module	2,000	1,530	-	-	-	-	-	-
<i>Public Works</i>								
Engineering								
Sewer Lining	51,000	34,000	34,000	34,000	34,000	34,000	34,000	170,000
Point Repairs	36,000	36,000	36,000	36,000	36,000	36,000	36,000	180,000
Outfall Repair	27,000	13,000	14,000	-	-	-	-	14,000
Lift Station Rebuild	-	-	20,000	20,000	-	-	-	40,000
Central Storm Sewer Separation Project	10,000	10,000	200,000	605,140	-	-	-	805,140
Construction								
Sewer Lining	200,000	200,000	200,000	200,000	200,000	200,000	200,000	1,000,000
Point Repairs	100,000	100,000	100,000	100,000	100,000	100,000	100,000	500,000
Outfall Repair	150,000	-	150,000	-	-	-	-	150,000
Lift Station Rebuild	-	-	100,000	100,000	-	-	-	200,000
Central Storm Sewer Separation Project	-	-	-	9,309,910	-	-	-	9,309,910
Parking Lot Improvements	33,000	-	44,000	-	-	-	-	44,000
Second Floor Bathroom Remodel	-	-	2,000	-	-	-	-	2,000
HVAC Crew Office	-	-	1,000	-	-	-	-	1,000
Lighting Upgrade	-	-	1,000	-	-	-	-	1,000

**VILLAGE OF LA GRANGE PARK
Capital Expenditures By Fund**

	FY 24/25 BUDGET YEAR 0	FY 24/25 PROJECTED YEAR 0	FY 25/26 BUDGET YEAR1	FY 26/27 BUDGET YEAR 2	FY 27/28 BUDGET YEAR 3	FY 28/29 BUDGET YEAR 4	FY 29/30 BUDGET YEAR 5	FIVE YEAR PLAN TOTAL
Vehicles								
Pickup Truck 600 Replacement	-	-	-	-	-	7,000	-	7,000
Pickup Truck 609 Replacement	6,500	-	6,500	-	-	-	-	6,500
Dump/Plow Truck 601 Replacement	-	-	32,000	-	-	-	-	32,000
Dump/Plow Truck 602 Replacement	-	-	-	32,000	-	-	-	32,000
Dump/Plow Truck 603 Replacement	-	-	-	-	-	-	35,000	35,000
Dump/Plow Truck 604 Replacement	-	-	-	-	-	22,000	-	22,000
Dump/Plow Truck 629 Replacement	30,000	15,070	11,900	-	-	-	-	11,900
Street Sweeper	-	-	-	-	200,000	-	-	200,000
Equipment								
Diesel Fuel Pump Management System	1,500	1,500	-	-	-	-	-	-
Welder Fume Extractor	900	900	-	-	-	-	-	-
Trailer Arrow Board	3,000	3,000	-	-	-	-	-	-
Walk Behind Street Saw	-	-	3,500	-	-	-	-	3,500
Other	1,000	1,000	1,000	-	-	-	-	1,000
Office Equipment	500	500	500	500	500	500	500	2,500
Computer Replacement	1,000	1,000	1,000	1,000	1,000	1,000	1,000	5,000
Leased Equipment	-	500	500	500	500	500	500	2,500
Sub-Total	691,590	446,730	983,280	10,472,500	581,920	413,650	424,150	12,875,500
Motor Fuel Tax Fund								
Engineering								
Park Road (500)	79,200	71,000	-	-	-	-	-	-
Park Road (300/400)	-	125,000	110,000	-	-	-	-	110,000
Brainard (Harding to 31st)	-	-	105,250	107,900	-	-	-	213,150
Construction								
Park Road (500)	528,000	530,000	-	-	-	-	-	-
Park Road (300/400)	-	-	825,000	-	-	-	-	825,000
Brainard (Harding to 31st)	-	-	-	179,830	-	-	-	179,830
Sidewalks	50,000	50,000	50,000	50,000	50,000	50,000	50,000	250,000
Sub-Total	657,200	776,000	1,090,250	337,730	50,000	50,000	50,000	1,577,980
Cannabis Use Tax Fund								
Police Patrol Vehicle	-	-	56,700	-	-	-	-	56,700
Sub-Total	-	-	56,700	-	-	-	-	56,700
Capital Projects Fund								
Administration & Finance								
Village Hall Front Parking Lot Engineering	-	-	14,820	14,820	-	-	-	29,640
Village Hall Rear Parking Lot Engineering	-	-	-	-	-	70,200	70,200	140,400
Village Hall Improvements	-	92,690	97,500	-	-	-	-	97,500
Village Hall Front Parking Lot	-	-	-	195,000	-	-	-	195,000
Village Hall Rear Parking Lot	-	-	-	-	-	-	1,170,000	1,170,000
Village Hall Ejector Pumps Replacement	-	28,860	39,000	-	33,150	-	-	72,150
Village Hall Fire Alarm System Replacement	-	-	-	-	-	-	35,100	35,100
Lower Level Office Expansion	156,000	-	-	-	-	-	-	-
Server Room Remodel	75,000	-	75,000	-	-	-	-	75,000
Walk of Life Permeable Pavers	35,100	-	-	-	-	-	-	-
Flooring Replacement	27,300	-	-	-	-	-	-	-
Front Desk Workspaces	23,400	-	-	-	-	-	-	-
Toilet Replacements	11,700	6,940	-	-	-	-	-	-
Dumpster Enclosure Replacement	10,920	15,600	-	-	-	-	-	-
Office Equipment	-	20,490	-	-	-	-	-	-
Board Room Cameras	-	31,820	-	-	-	-	-	-
Board Room Presentation and Conferencing	-	-	11,000	-	-	-	-	11,000
Cable Equipment	-	-	30,000	40,000	40,000	40,000	40,000	190,000
Computer Replacement	21,060	21,060	21,060	21,060	21,060	21,060	21,060	105,300
Network Equipment Replacement	10,380	10,380	-	-	15,760	-	-	15,760
ERP Server Replacement	-	-	-	22,620	-	-	-	22,620
BS&A Human Resources Module	15,600	11,200	-	-	-	-	-	-
Police								
Police Department Improvements	50,000	50,000	50,000	100,000	50,000	-	-	200,000
Patrol Vehicle	55,000	55,000	113,300	60,000	120,000	60,000	120,000	473,300
Patrol Rifles	20,000	19,740	10,000	-	-	-	-	10,000
Public Safety Drone	17,000	15,970	-	-	-	-	-	-
Right of Way Cameras	-	-	12,000	50,000	-	-	-	62,000
Furniture	-	-	15,500	-	-	-	-	15,500
Vehicle Computers Replacement	-	-	-	-	45,000	-	-	45,000

**VILLAGE OF LA GRANGE PARK
Capital Expenditures By Fund**

	FY 24/25 BUDGET YEAR 0	FY 24/25 PROJECTED YEAR 0	FY 25/26 BUDGET YEAR1	FY 26/27 BUDGET YEAR 2	FY 27/28 BUDGET YEAR 3	FY 28/29 BUDGET YEAR 4	FY 29/30 BUDGET YEAR 5	FIVE YEAR PLAN TOTAL
<i>Fire</i>								-
Fire Station 2 Roof Replacement	130,000	-	130,000	-	-	-	-	130,000
Fire Stations Overhead Door Replacements	-	-	-	-	50,000	-	-	50,000
Fire Prevention Vehicle	40,000	40,000	-	-	-	-	-	-
New Deputy Chief Vehicle	-	-	55,000	-	-	-	-	55,000
Utility Pickup 1228	-	-	-	-	-	-	70,000	70,000
Ambulance 1214 Rehab	-	-	-	-	75,000	-	-	75,000
Ambulance 1215 Replacement	-	-	-	375,000	-	-	-	375,000
Engine 1211 Replacement	-	-	-	-	900,000	-	-	900,000
Squad 1226 Replacement	-	-	-	-	-	-	433,000	433,000
Ballistic Protection	7,500	7,500	-	-	-	-	-	-
Engine 1221 Radio Headset System	7,000	7,000	-	-	-	-	-	-
Breathing Air Compressor Replacement	-	-	-	48,000	-	-	-	48,000
Monitor-Defibrillator Replacement	-	-	85,000	-	-	-	-	85,000
Thermal Imaging Cameras Replacement	-	-	-	-	-	-	32,000	32,000
Hydraulic Rescue System Replacement	-	-	-	-	-	-	50,000	50,000
Gas Meter Replacements	-	-	-	-	14,000	-	-	14,000
LUCAS Compression Device Replacement	-	-	-	-	45,000	-	-	45,000
<i>Public Works</i>								-
Walk of Life Engineering	9,000	-	-	-	-	-	-	-
Green Alley 31st Newberry/Blanchan	280,000	206,650	-	-	-	-	-	-
Park Road (300/400)	-	-	675,000	-	-	-	-	675,000
Parking Lot Improvements	308,000	-	264,000	-	-	-	-	264,000
Second Floor Bathroom Remodel	-	-	12,000	-	-	-	-	12,000
HVAC Crew Office	-	-	3,000	-	-	-	-	3,000
Lighting Upgrade	-	-	6,000	-	-	-	-	6,000
Pickup Truck 600 Replacement	-	-	-	-	-	-	42,000	42,000
Pickup Truck 609 Replacement	39,000	-	39,000	-	-	-	-	39,000
Dump/Plow Truck 601 Replacement	-	-	192,000	-	-	-	-	192,000
Dump/Plow Truck 602 Replacement	-	-	-	-	192,000	-	-	192,000
Dump/Plow Truck 603 Replacement	-	-	-	-	-	-	105,000	105,000
Dump/Plow Truck 604 Replacement	-	-	-	-	-	132,000	-	132,000
Dump/Plow Truck 629 Replacement	210,000	90,420	71,400	-	-	-	-	71,400
Street Sweeper	-	-	-	-	200,000	-	-	200,000
Sidewalk Machine	70,000	66,620	-	-	-	-	-	-
Diesel Fuel Pump Management System	11,700	9,600	-	-	-	-	-	-
Welder Fume Extractor	5,400	5,400	-	-	-	-	-	-
Salt Spreader	-	-	10,000	-	-	-	-	10,000
Sub-Total	1,646,060	812,940	2,031,580	926,500	1,800,970	323,260	2,188,360	7,270,670
Road Bond Fund								
<i>Engineering</i>								
Central Storm Sewer Separation	-	-	43,540	92,740	-	-	-	136,280
Richmond (Ashland to Spring)	-	-	-	81,400	-	-	-	81,400
Community (1000/1100/1200)	-	-	-	-	146,000	-	-	146,000
Road Improvement Program	-	-	-	-	270,000	360,000	360,000	990,000
<i>Construction</i>								
Central Storm Sewer Separation	-	-	-	1,426,770	-	-	-	1,426,770
Richmond (Ashland to Spring)	-	-	-	543,000	-	-	-	543,000
Community (1000/1100/1200)	-	-	-	-	973,000	-	-	973,000
Road Improvement Program	-	-	-	-	1,500,000	2,000,000	2,000,000	5,500,000
Sub-Total	-	-	43,540	2,143,910	2,889,000	2,360,000	2,360,000	9,796,450

VILLAGE OF LA GRANGE PARK
Capital Expenditures By Fund

	FY 24/25 BUDGET YEAR 0	FY 24/25 PROJECTED YEAR 0	FY 25/26 BUDGET YEAR1	FY 26/27 BUDGET YEAR 2	FY 27/28 BUDGET YEAR 3	FY 28/29 BUDGET YEAR 4	FY 29/30 BUDGET YEAR 5	FIVE YEAR PLAN TOTAL
Village Market Tax Increment Financing Fund								
Streetscape Engineering	210,000	50,000	321,000	-	290,000	-	-	611,000
Streetscape Improvement	300,000	-	200,000	200,000	200,000	2,791,000	200,000	3,591,000
Sub-Total	510,000	50,000	521,000	200,000	490,000	2,791,000	200,000	4,202,000
31st / Barnsdale Tax Increment Financing Fund								
Green Alley Engineering	43,000	38,730	-	-	-	-	-	-
Streetscape Engineering	-	-	100,000	150,000	-	-	-	250,000
Green Alley 31st Newberry/Blanchan	329,000	215,080	-	-	-	-	-	-
Streetscape Improvement	-	-	100,000	200,000	200,000	200,000	200,000	900,000
Beach Parking Lot Fence	35,000	-	18,000	-	-	-	-	18,000
Sub-Total	407,000	253,810	218,000	350,000	200,000	200,000	200,000	1,168,000
Village Market Business District Development Fund								
Streetscape Engineering	-	-	-	-	-	-	-	-
Streetscape Improvement	20,000	-	75,000	25,000	25,000	25,000	25,000	175,000
Sub-Total	20,000	-	75,000	25,000	25,000	25,000	25,000	175,000
31st / North La Grange Business District Development Fund								
Streetscape Improvement	-	-	50,000	25,000	25,000	25,000	25,000	150,000
Sub-Total	-	-	50,000	25,000	25,000	25,000	25,000	150,000
31st / Maple Business District Development Fund								
Streetscape Improvement	5,000	-	25,000	25,000	25,000	25,000	25,000	125,000
Sub-Total	5,000	-	25,000	25,000	25,000	25,000	25,000	125,000
31st / Barnsdale Business District Development Fund								
Streetscape Improvement	-	-	25,000	50,000	50,000	50,000	50,000	225,000
Beach Parking Lot Fence	-	-	18,000	-	-	-	-	18,000
Newberry Property Purchase	-	384,000	-	-	-	-	-	-
Newberry Property Demolition	-	-	56,000	-	-	-	-	56,000
Holiday Fixtures	15,000	4,000	-	-	-	-	-	-
Sub-Total	15,000	388,000	99,000	50,000	50,000	50,000	50,000	299,000
TOTAL	6,704,435	4,903,520	7,131,690	18,890,830	7,669,480	9,193,080	7,644,280	50,529,360