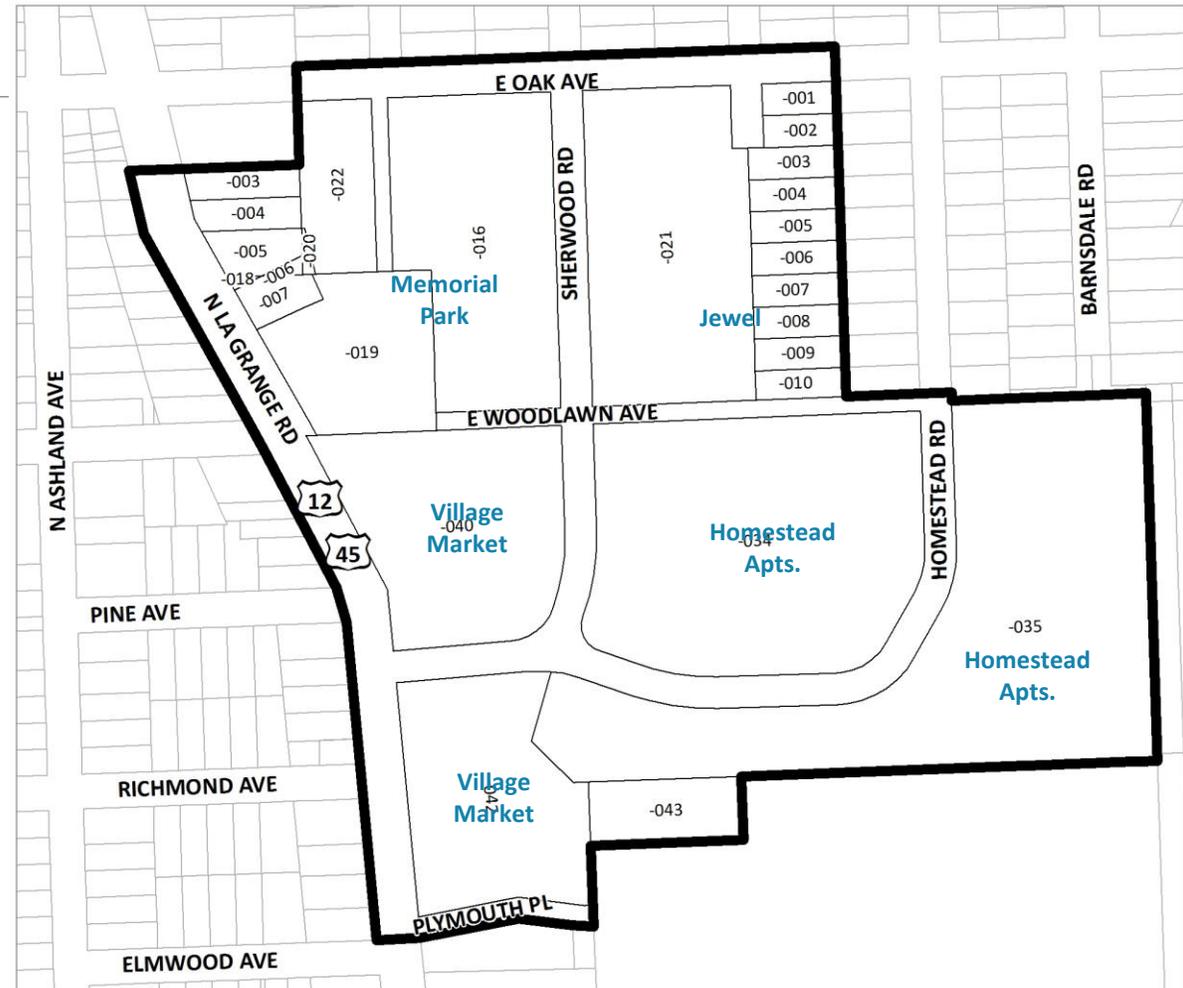


VILLAGE MARKET TIF JOINT REVIEW BOARD MEETING

DECEMBER 14, 2020

TIF Boundaries

- Established January 2017
- Conservation TIF
- Base year – 2015
- Includes multiple uses:
 - Commercial
 - Multi-Family Residential
 - Open Space
 - Vacant land



Affected taxing districts

Section 6

Village of La Grange Park

Cook County

Proviso Township

Forest Preserve District of Cook County

Metropolitan Water Reclamation District

Des Plaines Valley Mosquito Abatement District

La Grange Park Public Library District

Community Park District of La Grange Park

School District #102

Lyons Township High School District #204

DuPage Community College District #502

Revenues & Expenses

Sections 3.1, 3.2A, 3.2B, 3.3, 4, 5

May 1, 2019 – April 30, 2020

Beginning fund balance \$297,831

- Audit fees, legal fees, administration (\$1,498)
- Final payment made for Market Analysis and Residual Land Analysis for former Pancake House property – completed FY2019 (\$3,233)
- No other redevelopment activity undertaken, property acquired or obligations issued

End fund balance \$511,189

Total expenditures \$4,730

Upcoming projects

Property status unclear

Vacant former 5/3 Bank site

Vacant former Family Video space

Replacement of light poles on Sherwood/Homestead

Streetscaping design with pedestrian enhancements

Other public space enhancements

Questions?

