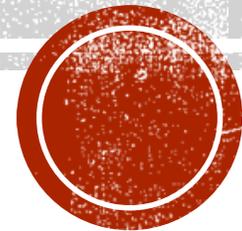


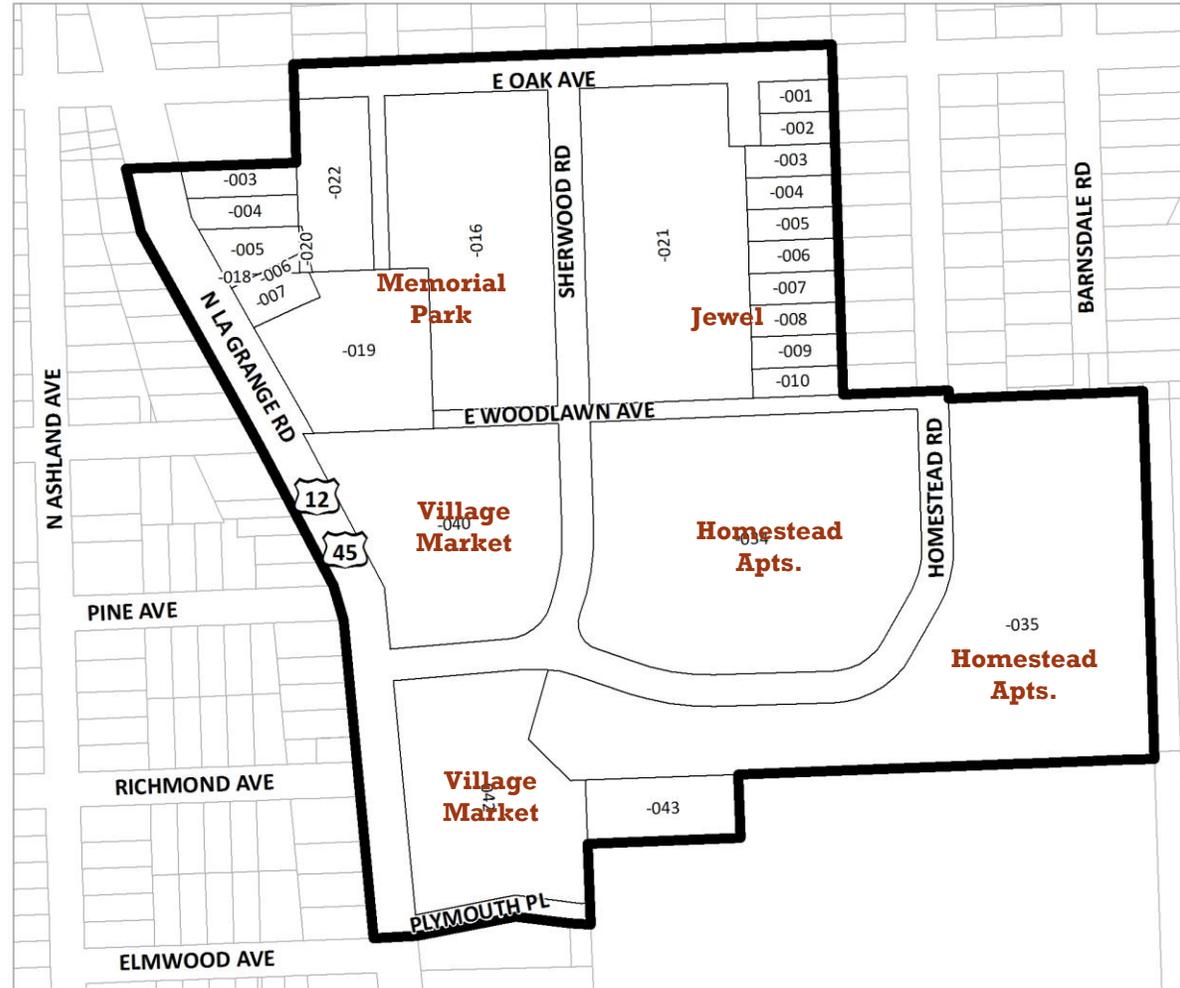
VILLAGE MARKET TIF JOINT REVIEW BOARD MEETING

December 18, 2018



TIF BOUNDARIES

- Established January 2017
- Conservation TIF
- Base year – 2015
- Includes multiple uses:
 - Commercial
 - Multi-Family Residential
 - Open Space
 - Vacant land



AFFECTED TAXING DISTRICTS

SECTION 6

- Village of La Grange Park
- Cook County
- Proviso Township
- Forest Preserve District of Cook County
- Metropolitan Water Reclamation District
- Des Plaines Valley Mosquito Abatement District
- La Grange Park Public Library District
- Community Park District of La Grange Park
- School District #102
- Lyons Township High School District #204
- DuPage Community College District #502



REVENUES & EXPENSES

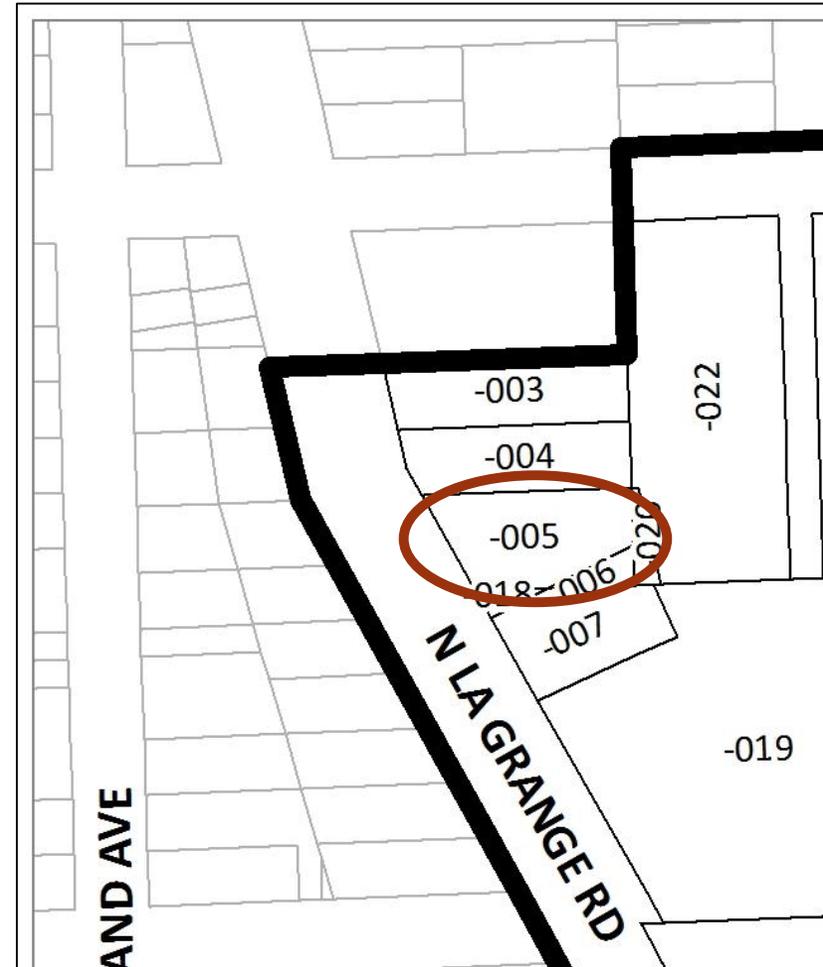
SECTIONS 3.1, 3.2A, 3.2B, 3.3, 4, 5

- May 1, 2017 – April 30, 2018
- Beginning fund balance **-\$29,063**
 - Professional services and legal fees attributed to establishment of TIF
- No revenue received
- No redevelopment activity undertaken, property acquired or obligations issued
- Incurred minor legal/professional fees **-\$1,623**
- Balance of fund as of April 20, 2018 was **-\$30,666**



UPCOMING PROJECTS

- Market analysis and residual land analysis for former Pancake House Property
 - Identify potential uses
 - Redevelopment concepts
 - Establish land value
 - Appropriate level of financial incentive



QUESTIONS?

